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KCD

(ISO 9001 : 2015)

Dated: 07th February 2024

To
Listing Compliances
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip code: KCDGROUP
Scrip Id: 540696

Subject: Outcome of Board Meeting held on Wednesday, 07th February 2024.

Meeting commencement time: 03.30 P.M.
Meeting conclusion time: 05.00 P.M.

Dear Sir/Madam,

This is further to our letter dated 29th January 2024 intimating the date of the Board Meeting of KCD Industries India Limited. We wish to inform that at its meeting held today i.e. Wednesday, 07th February 2024 at the registered office of the company, the Board of Directors of the Company has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st December 2023.

Pursuant to regulation 33 of the SEBI (LODR), please find enclosed herewith, a statement of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the quarter ended 31st December 2023.

You are requested to take the above cited information on your record.

Thanking you,

For KCD Industries India Limited

RAJIV
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Rajiv Chandulal Darji
Managing Director
DIN: 02088219

KCD INDUSTRIES INDIA LIMITED

Corporate Division
1101/1102 11th Floor, Sureshwari Techno IT Park, Near Eskay Resort Link Road, Borivali West-400 092
Tel.: +91 91373 22030
Email: compliance@kcdindustries.com
CIN: L70100MH1985PLC301881

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KCD Industries India Limited

CIN: L70100MH1985PLC301881

Regd. Off.: 1101-1102, Techno Park, New Link Road, Near Eskay Resort, Borivali (West), Mumbai – 400 092

Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from Operations	402.735	631.792	73.456	1861.548	88.429	392.617
	(b) Other Income	41.120	48.423	16.502	113.577	54.155	82.461
	Total Income	443.854	680.215	89.958	1,975.125	142.584	475.078
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	39.085	118.140	0.000	232.429	0.000	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	(8.199)	0.000	(16.020)	11.671	76.495

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	(d) Direct Expenses	293.061	441.382	0.000	1,388.507	0.000	113.471
	(e) Employee Benefits Expenses	10.745	15.225	13.169	32.468	20.065	34.920
	(f) Finance Cost	0.008	0.000	0.053	0.075	0.125	0.241
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.269
	(h) Consultancy charges/ Professional Fees	0.915	5.230	2.170	8.573	2.714	0.000
	(i) Listing Fees	0.000	0.000	0.000	20.085	0.212	8.310
	(j) Right Issue - Software Charges	0.060	5.000	0.000	0.120	0.000	0.000
	(k) MCA charges	0.000	9.939	0.000	9.939	0.000	0.000
	(l) Business Promotion Expenses	11.745	0.000	0.000	16.503	0.000	0.000
	(m) Advertisement Expenses	2.249	0.000	0.000	43.903		
	(n) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.072	13.185	1.304	8.455	7.967	37.095
	Total Expenses	358.940	599.901	16.696	1,745.036	42.754	307.430
3	Profit / (Loss) before exceptional items and tax (1-2)	84.914	80.314	73.262	230.090	99.830	167.648
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	84.914	80.314	73.262	230.090	99.830	167.648
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.007)
	(c) Income Tax	0.000	0.000	2.626	0.000	2.626	4.849
7	Total Tax Expenses	0.000	0.000	2.626	0.000	2.626	4.842

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8	Profit/ (Loss) for a period from continuing operations (5-7)	84.914	80.314	70.636	230.090	97.204	162.806
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	84.914	80.314	70.636	230.090	97.204	162.806
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	371.428	371.428	100.000	371.428	100.000	100.000
14	Earning Per Share for fully paid-up shares (For continuing operations)						
	(a) Basic	0.301	0.285	3.532	0.816	4.860	1.628

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	(b) Diluted	1.037	0.981	3.532	2.810	4.860	1.628
15	Earning Per Share for partly paid-up shares (For continuing operations)						
	(a) Basic	0.301	0.285	0.000	0.816	0.000	0.000
	(b) Diluted	1.037	0.981	0.000	2.810	0.000	0.000

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LIMITED REVIEW REPORT

[As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

**The Board of Directors,
KCD Industries India Limited**
1101/1102, Techno IT Park, Link Road,
Borivali (West), Mumbai – 400 092.

We have reviewed the accompanying statement Of Standalone Un-audited financial results of **KCD Industries India Limited** for the quarter and nine months ended on **31st December, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rawka & Associates,
Chartered Accountants,
Firm Registration Number: 021606C**



**Venus Rawka
Proprietor
M. No.: 429040
UDIN: 24429040BKESEM5411**



**Date: 07th February, 2024
Place: Mumbai**



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KCD Industries India Limited

CIN: L70100MH1985PLC301881

Regd. Off.: 1101-1102, Techno Park, New Link Road, Near Eskay Resort, Borivali (West), Mumbai – 400 092

Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023

(Amount in Lakhs except EPS)

CONSOLIDATED

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from Operations	402.735	631.792	73.456	1861.548	88.429	392.617
	(b) Other Income	41.120	48.423	16.502	113.577	54.155	82.461
	Total Income	443.854	680.215	89.958	1,975.125	142.584	475.078
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	39.085	118.140	0.000	232.429	0.000	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	(8.199)	0.000	(16.020)	11.671	76.495
	(d) Direct Expenses	294.247	442.112	0.000	1,390.423	0.000	113.471
	(e) Employee Benefits Expenses	10.745	15.225	13.169	32.468	20.065	34.920
	(f) Finance Cost	0.008	0.000	0.053	0.075	0.125	0.241
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.269
	(h) Consultancy charges	0.915	5.230	2.170	8.573	2.714	0.000
	(i) Listing Fees	0.000	0.000	0.000	20.085	0.212	8.310
	(j) Right Issue - Software Charges	0.060	5.000	0.000	0.120	0.000	0.000
	(k) MCA Charges	0.000	9.939	0.000	9.939	0.000	0.000
	(l) Business Promotion Expenses	11.745	0.000	0.000	16.503	0.000	0.000
	(m) Advertisement Expenses	2.249	0.000	0.000	43.903	0.000	0.000

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	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.072	13.185	1.304	8.455	7.967	37.095
	Total Expenses	360.126	600.631	16.696	1,746.952	42.754	307.430
3	Profit / (Loss) before exceptional items and tax (1-2)	83.729	79.585	73.262	228.173	99.830	167.648
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	83.729	79.585	73.262	228.173	99.830	167.648
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.007)
	(c) Income Tax	0.000	0.000	2.626	0.000	2.626	4.849
7	Total Tax Expenses	0.000	0.000	2.626	0.000	2.626	4.842
8	Profit/ (Loss) for a period from continuing operations (5-7)	83.729	79.585	70.636	228.173	97.204	162.806
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	83.729	79.585	70.636	228.173	97.204	162.806

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	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	371.428	371.428	100.000	371.428	100.000	100.000
14	Earning Per Share for fully paid-up shares (For continuing operations)						
	(a) Basic	0.297	0.282	3.532	0.810	4.860	1.628
	(b) Diluted	1.023	0.972	3.532	1.318	4.860	1.628
15	Earning Per Share for partly paid-up shares (For continuing operations)						
	(a) Basic	0.297	0.282	3.532	0.810	0.000	0.000
	(b) Diluted	1.023	0.972	3.532	1.318	0.000	0.000

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RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

☎ Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

Independent Auditor's Review Report on the Quarter and Nine Months Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors,
KCD Industries India Limited
1101/1102, Techno IT Park, Link Road,
Borivali (West), Mumbai – 400 092

We have reviewed the accompanying statement Of Consolidated Un-audited financial results of **KCD Industries India Limited** for the quarter and nine months ended on **31st December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

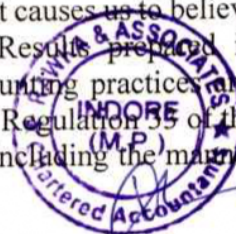
This Statement includes the results of M/s. KCD Carmatrix Private Limited (“the Subsidiary”).

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

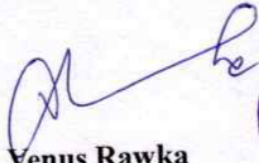
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



We did not review the financial information of the aforesaid Subsidiary mentioned in paragraph 2 included in this statement for the quarter and nine months ended 31st December, 2023. This financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

**For Rawka & Associates,
Chartered Accountants,
Firm Registration Number: 021606C**



**Venus Rawka
Partner
M. No.: 429040**



**Date: 07th February 2024
Place: Mumbai**

UDIN: 24429040BKESM8559



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Notes:

1. The Un-audited Standalone and Consolidated financial statement for the quarter and nine months ended on 31st December, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th February, 2024.
2. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter and nine months ended on 31st December, 2023.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. KCD Carmatrix Private Limited was incorporated as a subsidiary company of KCD Industries India Limited on 04th September 2023. Therefore, to comply with the applicable provisions, we are submitting herewith standalone and consolidated Financial Results as on 31st December, 2023.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

For KCD Industries India Limited

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Rajiv Chandulal Darji
Managing Director
DIN: 02088219

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