

16th November, 2022

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure of Related Party Transactions

Dear Sir / Madam,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular no. SEBI/ HO/ CFD/ CMD1/ CIR/ P/2021/662 dated November 22, 2021, please find enclosed herewith the disclosure of related party transactions of Jindal Stainless Limited on a consolidated basis for the half year ended September 30, 2022.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,
For **Jindal Stainless Limited**



Navneet Raghuvanshi
Head Legal & Company Secretary

Encl.: As mentioned above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001
T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com, www.jslstainless.com
Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India
Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India
T: +91 011-26188345, 41462000, 61462000 **F:** +91 11 41659169

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Purchase of goods	30	4.81	-	-	-	-	-	-	-	-	-	
2.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Job work charges paid	80	15.34	-	-	-	-	-	-	-	-	-	
3.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Sale of goods	1840	772.31	-	-	-	-	-	-	-	-	-	
4.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Rent Paid	20	2.57	-	-	-	-	-	-	-	-	-	
5.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Interest Received	5	0.25	-	-	-	-	-	-	-	-	-	

			s Limited		significant influence on the Company													
6.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	111.93	156.99	-	-	-	-	-	-	-	-
7.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0.03	0.00	-	-	-	-	-	-	-	-
8.	Jindal Stainless Limited	AABC J1969 M	Jindal Coke Limited	AADC J4179 K	Associate	Purchase of goods	250	135.86	-	-	-	-	-	-	-	-	-	-
9.	Jindal Stainless Limited	AABC J1969 M	Jindal Coke Limited	AADC J4179 K	Associate	Sale of goods	75	29.33	-	-	-	-	-	-	-	-	-	-
10.	Jindal Stainless Limited	AABC J1969 M	Jindal Coke Limited	AADC J4179 K	Associate	Support service charges received	20	8.50	-	-	-	-	-	-	-	-	-	-
11.	Jindal Stainless Limited	AABC J1969 M	Jindal Coke Limited	AADC J4179 K	Associate	Security deposit payable	125 (Since, this is previous transaction, hence no omnibus approval of audit committee is required)	125	-	-	-	-	-	-	-	-	-	-
12.	Jindal Stainless Limited	AABC J1969 M	Jindal Coke Limited	AADC J4179 K	Associate	Payable	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	71.94	12.33	-	-	-	-	-	-	-	-

13.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Purchase of goods	800	438.30										
14.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Sale of goods	1525	365.14										
15.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Rent Received	5	0.78										
16.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Rent Paid	5	0.35										
17.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Interest expense	200	43.43										
18.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Expenses incurred on behalf of Company and reimbursed	10	0.08										
19.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Inter corporate deposit	0 (Since, this is previous transaction, hence no omnibus approval of audit committee is required)	0	1050	1050								
20.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Trade Payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	377.49	289.88								
21.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless (Hisar) Limited	AAFC K5692 N	Entity exercising significant influence on the Company	Interest Payables	200	0	339.79	383.22								

22.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Purchase of goods	100	37.18	-	-	-	-	-	-	-	-	-	-
23.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Sale of goods	1650	392.80	-	-	-	-	-	-	-	-	-	-
24.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Commission on purchase paid	50	3.68	-	-	-	-	-	-	-	-	-	-
25.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Commission on export paid	50	1.93	-	-	-	-	-	-	-	-	-	-
26.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Expenses incurred on behalf of Company and reimbursed	5	0.03	-	-	-	-	-	-	-	-	-	-
27.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	112.14	52.75	-	-	-	-	-	-	-	-
28.	Jindal Stainless Limited	AABC J1969 M	Prime Stainless DMCC	-	Entities under the control/significance influence of KMP	Payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	25.03	20.76	-	-	-	-	-	-	-	-
29.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Purchase of goods	900	215.51	-	-	-	-	-	-	-	-	-	-
30.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Sale of goods	3000	1345.92	-	-	-	-	-	-	-	-	-	-

31.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Commission on purchase paid	40	8.54	-	-	-	-	-	-	-	-	-	-
32.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Commission on export paid	40	8.92	-	-	-	-	-	-	-	-	-	-
33.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Expenses incurred on behalf of Company and reimbursed	10	0.05	-	-	-	-	-	-	-	-	-	-
34.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Expenses incurred and reimbursed by Company on behalf of	10	0.16	-	-	-	-	-	-	-	-	-	-
35.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Trade receivables (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	1076.57	829.32	-	-	-	-	-	-	-	-
36.	Jindal Stainless Limited	AABC J1969 M	JSL Global Commodities Pte. Ltd.	-	Other related party	Trade payables (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	43.44	129.14	-	-	-	-	-	-	-	-
37.	Jindal Stainless Limited	AABC J1969 M	JSL Lifestyle Limited	AAFC A5161 Q	Entities with joint control or significant influence over entity	Purchase of goods	50	15.33	-	-	-	-	-	-	-	-	-	-
38.	Jindal Stainless Limited	AABC J1969 M	JSL Lifestyle Limited	AAFC A5161 Q	Entities with joint control or significant influence over entity	Sale of goods	60	23.50	-	-	-	-	-	-	-	-	-	-
39.	Jindal Stainless Limited	AABC J1969 M	JSL Lifestyle Limited	AAFC A5161 Q	Entities with joint control or significant influence over entity	Trade receivables (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	13.84	34.47	-	-	-	-	-	-	-	-

40.	Jindal Stainless Limited	AABC J1969 M	JSL Lifestyle Limited	AAFC A5161 Q	Entities with joint control or significant influence over entity	Trade payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	0	11.51	-	-	-	-	-	-	-
41.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Purchase of goods	75	18.67	-	-	-	-	-	-	-	-	-	-
42.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Job work charges paid	2000	701.57	-	-	-	-	-	-	-	-	-	-
43.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Sale of goods	1205	405.72	-	-	-	-	-	-	-	-	-	-
44.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Job charges received	5	0.04	-	-	-	-	-	-	-	-	-	-
45.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Interest received	10	3.69	-	-	-	-	-	-	-	-	-	-
46.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Support services charges received	100	55.48	-	-	-	-	-	-	-	-	-	-
47.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Loans and advances – receivables	67 (Since, this is previous transaction, hence no omnibus approval of audit committee is required)	67	-	-	-	-	-	-	-	-	-	-
48.	Jindal Stainless Limited	AABC J1969 M	Jindal United Steel Limited	AADC J4180C	Associate	Trade payables	0	0	7.79	34.30	-	-	-	-	-	-	-	-

49.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Sale of goods	1	0.19										
50.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Rent received	0.5	0.01										
51.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Freight charges paid	5	0.87										
52.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Support service charges received	1	0.28										
53.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	0.15								
54.	Jindal Stainless Limited	AABC J1969 M	JSL Logistics Limited	AACC J1117 A	Subsidiary of entity exercising significant influence on the Company	Payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0.35	0								
55.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Corporate Management Services Private Limited	AADC J5227E	Associate	Rent Received	5	1.36										
56.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Corporate Manage	AADC J5227E	Associate	Support service charges paid	80	41.78										

			ment Services Private Limited															
57.	Jindal Stainless Limited	AABC J1969 M	Jindal Stainless Corporat e Manage ment Services Private Limited	AADC J5227E	Associate	Payables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	8.44	11.35	-	-	-	-	-	-	-	-
58.	Jindal Stainless Limited	AABC J1969 M	Mr. Abhyuda y Jindal	AIEPJ 2431J	Managing Director & KMP	Managerial remuneration	0	3.00	-	-	-	-	-	-	-	-	-	-
59.	Jindal Stainless Limited	AABC J1969 M	Mr. Tarun Kumar Khulbe	AFRP K2730 H	Wholtime Director & KMP	Managerial remuneration	0	1.33	-	-	-	-	-	-	-	-	-	-
60.	Jindal Stainless Limited	AABC J1969 M	Mr. Suman Jyoti Khaitan	AERP K7259 Q	Independent Director	Sitting fees	0	0.03	-	-	-	-	-	-	-	-	-	-
61.	Jindal Stainless Limited	AABC J1969 M	Mrs. Arti Luniya	AACP L0429 N	Independent Director	Sitting fees	0	0.02	-	-	-	-	-	-	-	-	-	-
62.	Jindal Stainless Limited	AABC J1969 M	Mr. Jayaram Easwara n	AACP E0715 C	Independent Director	Sitting fees	0	0.03	-	-	-	-	-	-	-	-	-	-
63.	Jindal Stainless Limited	AABC J1969 M	Mr. Bhaswat i Mukherj ee	ADCP M0532 A	Independent Director	Sitting fees	0	0.03	-	-	-	-	-	-	-	-	-	-
64.	Jindal Stainless Limited	AABC J1969 M	Mr. Parveen Kumar Mehrotr a	AGEP M9825 H	Nominee Director	Sitting fees	0	0.02	-	-	-	-	-	-	-	-	-	-

65.	Jindal Stainless Limited	AABC J1969 M	Mr. Anurag Mantri	ABMP M4745 K	Chief Financial Officer & KMP	Managerial Remuneration	0	1.58										
66.	Jindal Stainless Limited	AABC J1969 M	Mr. Navneet Raghuvanshi	AELP R2118 F	Head Legal & Company Secretary	Managerial Remuneration	0	0.57										
67.	PT Jindal Stainless Indonesia		Jindal Stainless (Hisar) Limited	AAFC K5692 N	Parent Company	Purchase of goods or services	100	39.17										
68.	PT Jindal Stainless Indonesia		Prime Stainless DMCC		Entities under the control/significance influence of KMP	Sale of goods or services	40	12.62										
69.	PT Jindal Stainless Indonesia		JSL Global Commodities Pte. Ltd.		Entities under the control/significance influence of KMP	Sale of goods or services	400	128.37										
70.	PT Jindal Stainless Indonesia		Jindal Stainless (Hisar) Limited	AAFC K5692 N	Parent Company	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	0.21	0.23								
71.	PT Jindal Stainless Indonesia		Prime Stainless DMCC		Entities under the control/significance influence of KMP	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	19.17	0								
72.	PT Jindal Stainless Indonesia		JSL Global Commodities Pte. Ltd.		Entities under the control/significance influence of KMP	Receivables	0 (Since this is a payable, hence no omnibus approval of audit committee is required)	0	88.04	36.80								
73.	PT Jindal Stainless Indonesia		Jindal Stainless (Hisar) Limited	AAFC K5692 N	Parent Company	Payables	0 (Since this is a payable, hence no omnibus approval of	0	137.47	10.46								

						audit committee is required)												
74.	PT Jindal Stainless Indonesia		Prime Stainless DMCC		Entities under the control/significance influence of KMP	Payables	0(Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	0.97								
75.	Iberjindal S.L.		Jindal Stainless (Hisar) Limited	AAFC K5692 N	Parent Company	Purchase of goods or services	300	102.09										
76.	Iberjindal S.L.		Jindal Stainless Steelways Limited	AABC J4346C	Subsidiaries of entity exercising significant influence on the Company	Receivables	0(Since this is a payable, hence no omnibus approval of audit committee is required)	0	0	26.72								
77.	Iberjindal S.L.		Jindal Stainless (Hisar) Limited	AAFC K5692 N	Parent Company	Payables	0(Since this is a payable, hence no omnibus approval of audit committee is required)	0	54.55	64.98								
78.	Jindal Stainless Limited	AABC J1969 M	Mr. Ratan Jindal	AASPJ 0852D	Promoter, Chairman and Managing Director, KMP	Remuneration	0	0	0	0								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for thereporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the auditcommittee”.
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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