

REF.NO. /GHCL/AHMD/2021-2022/363A**Date: October 26, 2021**

To BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 ----- REF: Security Code No. 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 ----- REF: Company Symbol: GANESHHOUC
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of wholly-owned subsidiary

This is to inform you that a wholly-owned subsidiary company under the name and style of “**Million Minds Techspace Private Limited (“MMTPL”)** has been incorporated on 25th October, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 We are sending herewith the requisite details in the attached Annexure – A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED
JASMIN JANI
COMPANY SECRETARY &
COMPLIANCE OFFICER**Encl: As above.**

ANNEXURE A

Incorporation of a wholly-owned subsidiary of the Company

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Million Minds Techspace Private Limited (“MMTPL”) is incorporated as a wholly-owned subsidiary of Ganesh Housing Corporation Limited (“Company”). As per the certificate of incorporation issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 25th October, 2021.</p> <p>Corporate Identity Number: U45209GJ2021PTC126703</p> <p>Authorised Share Capital: Rs.1,00,000/- (Rupees One Lakh Only)</p> <p>Size/Turnover: Not Applicable (MMTPL is yet to commence business)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
c)	Industry to which the entity being acquired belongs.	Construction and Infrastructure Development
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that MMTPL shall carry on the business relating to proposed SEZ Project of the Company and other related activities.



GANESH CORPORATE HOUSE

100 ft. Hebatpur-Thaltej Road,
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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the paid-up share capital in cash
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10000 (Ten Thousand) equity shares of the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 1,00,000/- (Rupees One Lakh Only) in cash.
i)	Percentage of shareholding/control acquired and/or number of shares acquired	100% - 10000 (Ten Thousand) equity shares of the face value of INR 10/- (Ten Rupees Only) each aggregating to INR.1,00,000/- (Rupees One Lakh Only).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: It is contemplated that MMTPL shall carry on the business relating to proposed SEZ Project of the Company and other related activities.</p> <p>Date of Incorporation: As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 25th October, 2021.</p> <p>History/Turnover : Not Applicable</p> <p>Country: India</p>



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