



## POLYSPIN EXPORTS LIMITED ( 100% EOU )

1, Railway Feeder Road  
Cholapuram South 626 139  
(Via) Rajapalayam, Tamilnadu, INDIA  
Registered Office : 351, P.A.C.R. Salai,  
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504  
Fax : 91 4563 284505  
e-mail : fibc@polyspin.in  
CIN : L51909TN1985PLC011683



February 11, 2023

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 539354

Dear Sir / Madam,

**Sub: Outcome of Board Meeting - Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 & Limited Review Reports of the Auditors thereon.**

Pursuant to Regulation 33(3)(a) and (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby enclose the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, as approved by the Board of Directors at their meeting held today i.e. February 11, 2023.

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

Further, pursuant to Regulation 33(2)(c) of LODR, we also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

The Board Meeting commenced at 11.00 A.M. and concluded at 11.50 A.M.

Thanking you,

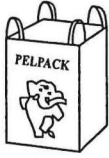
Yours faithfully,  
For Polyspin Exports Limited,

*A. Emarajan*

A. Emarajan  
Company Secretary and Compliance Officer



Encl.: As above



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	<b>Income</b>						
	a. Revenue from Operations	5,713.05	6,539.73	6,642.55	18,611.42	20,753.35	27,697.03
	b. Other Income	97.87	184.67	208.50	381.36	412.67	588.05
	<b>Total Income from Operations (Net)</b>	<b>5,810.92</b>	<b>6,724.40</b>	<b>6,851.05</b>	<b>18,992.78</b>	<b>21,166.02</b>	<b>28,285.08</b>
2.	<b>Expenses</b>						
	a. Cost of Materials Consumed	2,979.77	3,822.22	3,855.75	10,982.68	12,448.11	15,834.16
	b. Changes in Inventories of Finished goods, Work-in-process and Stock-in-Trade	272.32	153.46	(173.17)	(131.38)	(205.34)	439.09
	c. Employee Benefits Expenses	942.32	858.28	943.13	2,605.91	2,678.63	3,505.63
	d. Finance Costs	94.09	59.13	174.94	243.41	409.15	481.87
	e. Depreciation and Amortisation Expenses	102.26	101.64	103.09	302.97	290.95	387.15
	f. Power and Fuel	302.05	274.41	236.00	824.34	726.81	1,009.80
	g. Other Expenses	1,322.64	1,332.04	1,372.83	4,005.88	3,856.08	5,297.96
	<b>Total Expenses</b>	<b>6,015.45</b>	<b>6,601.18</b>	<b>6,512.57</b>	<b>18,833.81</b>	<b>20,204.39</b>	<b>26,955.66</b>
3.	Profit / (Loss) from ordinary activities before Tax (1 - 2)	(204.53)	123.22	338.48	158.97	961.63	1,329.42
4.	Tax Expenses						
	- Current Tax	(57.23)	27.49	98.12	39.77	277.62	407.35
	- Deferred Tax	2.42	(8.31)	(1.76)	(9.03)	(0.94)	21.96
	<b>Total Tax Expenses</b>	<b>(54.81)</b>	<b>19.18</b>	<b>96.36</b>	<b>30.74</b>	<b>276.68</b>	<b>429.31</b>
5.	Net Profit / (Loss) for the period after tax (3-4)	(149.72)	104.04	242.12	128.23	684.95	900.11
6.	Other Comprehensive Income (net of tax)	(17.47)	53.42	(15.10)	2.59	(24.07)	32.28
7.	Total Comprehensive Income after tax for the period (5+6)	(167.19)	157.46	227.02	130.82	660.88	932.39
8.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
9.	Other Equity	--	--	--	5,005.22	4,662.38	4,931.03
10.	Network	--	--	--	5,505.22	5,162.38	5,431.03
11.	Basic & Diluted Earning per share of Rs. 5/- each (in Rs.) (Not Annualized)	(1.67)	1.57	2.27	1.31	6.61	9.32





# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

## SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	<b>Segment Revenue</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	4,789.67	5,789.55	5,971.16	16,122.25	18,735.90	24,784.62
	b) Cotton Yarn	923.38	750.17	671.39	2,489.17	2,017.45	2,912.41
	<b>TOTAL</b>	<b>5,713.05</b>	<b>6,539.72</b>	<b>6,642.55</b>	<b>18,611.42</b>	<b>20,753.35</b>	<b>27,697.03</b>
2.	<b>Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	(80.28)	271.38	470.00	422.84	1,194.07	1,589.52
	b) Cotton Yarn	(30.16)	(89.03)	43.42	(20.46)	176.71	221.77
	<b>TOTAL</b>	<b>(110.44)</b>	<b>182.35</b>	<b>513.42</b>	<b>402.38</b>	<b>1,370.78</b>	<b>1,811.29</b>
	Less : i) Finance Costs	94.09	59.13	174.94	243.41	409.15	481.87
	<b>Total (Profit / (Loss) Before Tax)</b>	<b>(204.53)</b>	<b>123.22</b>	<b>338.48</b>	<b>158.97</b>	<b>961.63</b>	<b>1,329.42</b>
3.	<b>Capital Employed</b>						
	<b>Segment : Assets</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	13,087.80	13,454.46	13,239.30	13,087.80	13,239.30	13,833.30
	b) Cotton Yarn	1,800.58	1,834.32	1,586.45	1,800.58	1,586.45	1,622.59
	<b>TOTAL</b>	<b>14,888.38</b>	<b>15,288.78</b>	<b>14,825.75</b>	<b>14,888.38</b>	<b>14,825.75</b>	<b>15,455.89</b>
	<b>Segment : Liabilities</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	9,039.24	9,274.89	9,313.40	9,039.24	9,313.40	9,695.58
	b) Cotton Yarn	343.92	344.88	349.97	343.92	349.97	329.28
	<b>TOTAL</b>	<b>9,383.16</b>	<b>9,619.77</b>	<b>9,663.37</b>	<b>9,383.16</b>	<b>9,663.37</b>	<b>10,024.86</b>

### Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108 on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags
- Cotton Yarn

### Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (IND AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.





# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, Rajapalayam - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.in

## Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 11, 2023. The Statutory Auditors have carried out a Limited Review on the above Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Central Government has published, the Code on Social Security, 2020 and Industrial Relations Code, 2020 ("Codes"), relating to employee benefits during employment and post-employment benefits and received presidential assent in September, 2020. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period, the code becomes effective.
4. The previous period figures have been re-grouped/re-stated wherever necessary.

Place : Rajapalayam  
Date : February 11, 2023



**By order of the Board of Directors  
For POLYSPIN EXPORTS LIMITED,**

  
**R.RAMJI  
MANAGING DIRECTOR & CEO**

Date \_\_\_\_\_

**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors**

**M/s. Polyspin Exports Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of M/s. Polyspin Exports Limited ("The Company") for the quarter ended 31<sup>st</sup> December, 2022 and year to date from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For M/s. KRISHNAN AND RAMAN  
CHARTERED ACCOUNTANTS  
Firm Registration No. 001515S**

*V. Srikrishnan*  
**V. SRIKRISHNAN**

**PARTNER**

**Membership No. 206115**

**UDIN: 23 206115 BGYMZV4542**

**Date: February 11, 2023**

**Place: Rajapalayam**



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	<b>Income</b>						
	a. Revenue from Operations	5,713.05	6,539.73	6,642.55	18,611.42	20,753.35	27,697.03
	b. Other Income	97.87	184.67	208.50	381.36	412.67	588.05
	<b>Total Income from Operations (Net)</b>	<b>5,810.92</b>	<b>6,724.40</b>	<b>6,851.05</b>	<b>18,992.78</b>	<b>21,166.02</b>	<b>28,285.08</b>
2.	<b>Expenses</b>						
	a. Cost of Materials Consumed	2,979.77	3,822.22	3,855.75	10,982.68	12,448.11	15,834.16
	b. Changes in Inventories of Finished goods, Work-in-process and Stock-in-Trade	272.32	153.46	(173.17)	(131.38)	(205.34)	439.09
	c. Employee Benefits Expenses	942.32	858.28	943.13	2,605.91	2,678.63	3,505.63
	d. Finance Costs	94.09	59.13	174.94	243.41	409.15	481.87
	e. Depreciation and Amortisation Expenses	102.26	101.64	103.09	302.97	290.95	387.15
	f. Power and Fuel	302.05	274.41	236.00	824.34	726.81	1,009.80
	g. Other Expenses	1,322.64	1,332.04	1,372.83	4,005.88	3,856.08	5,297.96
	<b>Total Expenses</b>	<b>6,015.45</b>	<b>6,601.18</b>	<b>6,512.57</b>	<b>18,833.81</b>	<b>20,204.39</b>	<b>26,955.66</b>
3.	Profit / (Loss) from ordinary activities before Tax (1 - 2)	(204.53)	123.22	338.48	158.97	961.63	1,329.42
4.	Tax Expenses						
	- Current Tax	(57.23)	27.49	98.12	39.77	277.62	407.35
	- Deferred Tax	2.42	(8.31)	(1.76)	(9.03)	(0.94)	21.96
	<b>Total Tax Expenses</b>	<b>(54.81)</b>	<b>19.18</b>	<b>96.36</b>	<b>30.74</b>	<b>276.68</b>	<b>429.31</b>
5.	Net Profit / (Loss) for the period before Share of Profit (3-4)	(149.72)	104.04	242.12	128.23	684.95	900.11
6.	Share of Profit of Associate, Net of Tax	196.36	110.67	15.82	395.77	23.33	21.43
7.	Net Profit for the Period after Tax (5+6)	46.64	214.71	257.94	524.00	708.28	921.54
8.	Other Comprehensive Income (net of tax)	(17.47)	53.42	(15.10)	2.59	(24.07)	32.28
9.	Total Comprehensive Income after tax for the period (7+8)	29.17	268.13	242.84	526.59	684.21	953.82
10.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
11.	Other Equity	--	--	--	5,612.34	4,875.63	5,142.37
12.	Networth	--	--	--	6,122.34	5,375.63	5,642.37
13.	Basic & Diluted Earning per share of Rs. 5/- each (in Rs.) (Not Annualized)	0.29	2.68	2.43	5.27	6.84	9.54





# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

## SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	<b>Segment Revenue</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	<b>4,789.67</b>	5,789.55	5,971.16	<b>16,122.25</b>	18,735.90	24,784.62
	b) Cotton Yarn	<b>923.38</b>	750.17	671.39	<b>2,489.17</b>	2,017.45	2,912.41
	<b>TOTAL</b>	<b>5,713.05</b>	6,539.72	6,642.55	<b>18,611.42</b>	20,753.35	27,697.03
2.	<b>Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	<b>(80.28)</b>	271.38	470.00	<b>422.84</b>	1,194.07	1,589.52
	b) Cotton Yarn	<b>(30.16)</b>	(89.03)	43.42	<b>(20.46)</b>	176.71	221.77
	<b>TOTAL</b>	<b>(110.44)</b>	182.35	513.42	<b>402.38</b>	1,370.78	1,811.29
	Less : i) Finance Costs	<b>94.09</b>	59.13	174.94	<b>243.41</b>	409.15	481.87
	<b>Total (Profit / (Loss) Before Tax)</b>	<b>(204.53)</b>	123.22	338.48	<b>158.97</b>	961.63	1,329.42
3.	<b>Capital Employed</b>						
	<b>Segment : Assets</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	<b>13,694.92</b>	13,865.21	13,452.55	<b>13,694.92</b>	13,452.55	14,044.64
	b) Cotton Yarn	<b>1,800.58</b>	1,834.32	1,586.45	<b>1,800.58</b>	1,586.45	1,622.59
	<b>TOTAL</b>	<b>15,495.50</b>	15,699.53	15,039.00	<b>15,495.50</b>	15,039.00	15,667.23
	<b>Segment : Liabilities</b>						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	<b>9,039.24</b>	9,274.89	9,313.40	<b>9,039.24</b>	9,313.40	9,695.58
	b) Cotton Yarn	<b>343.92</b>	344.88	349.97	<b>343.92</b>	349.97	329.28
	<b>TOTAL</b>	<b>9,383.16</b>	9,619.77	9,663.37	<b>9,383.16</b>	9,663.37	10,024.86

### Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108 on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags
- Cotton Yarn

### Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (IND AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.





# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, Rajapalayam - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.in

## Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 11, 2023. The Statutory Auditors have carried out a Limited Review on the above Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Central Government has published, the Code on Social Security, 2020 and Industrial Relations Code, 2020 ("Codes"), relating to employee benefits during employment and post-employment benefits and received presidential assent in September, 2020. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period, the code becomes effective.
4. The previous period figures have been re-grouped/re-stated wherever necessary.

Place : Rajapalayam

Date : February 11, 2023

**By order of the Board of Directors  
For POLYSPIN EXPORTS LIMITED,**

  
**R.RAMJI  
MANAGING DIRECTOR & CEO**



Date \_\_\_\_\_

**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors  
M/s. Polyspin Exports Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of M/s. Polyspin Exports Limited ("The Company") and its share of net profit after tax and total comprehensive income of its associate for the quarter ended 31<sup>st</sup> December, 2022 and year to date from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the Associate Company M/s. Lankaspin Private Limited, Sri Lanka.



Date \_\_\_\_\_

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim unaudited financial results of One associate included in the consolidated unaudited financial results, whose interim financial statements reflect the Company's share of net profit after tax of Rs. 196.36 Lakhs and Rs. 395.77 Lakhs and total comprehensive income after tax of Rs. 29.17 Lakhs and Rs. 526.59 Lakhs for the quarter ended 31<sup>st</sup> December 2022 and for the period from 1st April, 2022 to 31<sup>st</sup> December 2022 respectively. These interim unaudited financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.



For M/s. KRISHNAN AND RAMAN  
CHARTERED ACCOUNTANTS  
Firm Registration No. 001515S

*V. Srikrishnan*

V. SRIKRISHNAN  
PARTNER

Membership No. 206115  
UDIN: 23206115B6YMZW1665



Date: February 11, 2023  
Place: Rajapalayam



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

E-mail : fibc@polyspin.in Website : www.polyspin.org

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	Total Income from Operations (Net)	5,810.92	6,724.40	6,851.05	18,992.78	21,166.02	28,285.08
2.	Net Profit / (Loss) for the period before tax	(204.53)	123.22	338.48	158.97	961.63	1,329.42
3.	Net Profit / (Loss) for the period after tax	(149.72)	104.04	242.12	128.23	684.95	900.11
4.	Share of Profit of Associate, Net of Tax	196.36	110.67	15.82	395.77	23.33	21.43
5.	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	29.17	268.13	242.84	526.59	684.21	953.82
6.	Paid-up Equity Share Capital (Face Value of Rs.5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
7.	Other Equity	---	---	---	5,612.34	4,875.63	5,142.37
8.	Earnings per Share (Face Value of Rs.5/- each in Rs.) (Not Annualized)	0.29	2.68	2.43	5.27	6.84	9.54

### Notes :

- The above is an extract of the detailed format of quarter and nine months ended unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results (Standalone and Consolidated) are available on the Stock Exchange Website at www.bseindia.com and on the Company's website at www.polyspin.org.
- The above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 were reviewed by the Audit Committee of the Company and approved by the Board of Directors at their respective meetings held on February 11, 2023.
- Key Numbers of Standalone Financial Information :-

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	Total Income from Operations (Net)	5,810.92	6,724.40	6,851.05	18,992.78	21,166.02	28,285.08
2.	Net Profit / (Loss) for the period before tax	(204.53)	123.22	338.48	158.97	961.63	1,329.42
3.	Net Profit / (Loss) for the period after tax	(149.72)	104.04	242.12	128.23	684.95	900.11
4.	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	(167.19)	157.46	227.02	130.82	660.88	932.39

- The Previous period figures have been re-grouped / re-stated wherever necessary.

By order of the Board of Directors  
For POLYSPIN EXPORTS LIMITED

Place : Rajapalayam  
Date : February 11, 2023



R.RAMJI  
MANAGING DIRECTOR & CEO