

May 31, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 500302

Dear Sir / Madam,

Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') – Notice of the meeting of the equity shareholders, secured creditors (including debenture holders), and unsecured creditors convened as per directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT')

Ref: Composite Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder amongst Piramal Enterprises Limited ('Company'), Piramal Pharma Limited, Convergence Chemicals Private Limited, Hemmo Pharmaceuticals Private Limited, PHL Fininvest Private Limited and their respective shareholders and creditors ('Scheme')

Pursuant to the provisions of Regulations 30 and 51 of the SEBI Listing Regulations, and further to our intimation dated May 14, 2022, the NCLT has *vide* its order dated May 12, 2022, convened the meetings of the equity shareholders, secured creditors and unsecured creditors of the Company, to be held on Tuesday, July 5, 2022 ('Meetings'), as per the schedule set out below, for the purpose of considering, and if thought fit, approving, the Scheme.

| Sr. No. | Class of Meeting | Time (IST) | Mode/Venue | Remote e-voting start and end time |
|---------|---------------------|-------------------------|---|--|
| 1. | Equity Shareholders | 10:00 a.m. (1000 hours) | Through video conferencing or other audio-visual means ('VC/OAVM') | Start time: 9.00 a.m. (IST), Saturday, July 2, 2022 End time: 5.00 p.m. (IST), Monday, July 4, 2022 |
| 2. | Secured Creditors | 11:30 a.m. (1130 hours) | Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai – 400 021. | Not applicable |
| 3. | Unsecured Creditors | 12:30 p.m. (1230 hours) | Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai – 400 021. | Start time: 9.00 a.m. (IST), Saturday, July 2, 2022 End time: 5.00 p.m. (IST), Monday, July 4, 2022 |

The notice of Meetings along with the explanatory statement and other relevant annexures, is being sent through electronic mode to those equity shareholders, secured creditors and unsecured creditors of the Company whose e-mail addresses are duly registered with the Company / Depositories, and a physical copy to all other equity shareholders, secured creditors and unsecured creditors.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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The Company has engaged the services of National Securities Depository Limited ('NSDL'), for providing remote e-voting facility (prior to the relevant Meetings) and e-voting facility to the equity shareholders of the Company). The Company will also provide the facility to vote through ballot/polling paper at the venue of the meetings of the secured creditors and unsecured creditors. The Company has also engaged the services of NSDL to provide the facility to equity shareholders to participate in their respective meeting through VC/OAVM.

The said notices along with their respective annexures are being made available on the website of the Company at <https://www.piramal.com/investor/shareholder-information/composite-scheme-of-arrangement>.

Kindly take the above on your record.

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary