

18th June, 2020

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub	:	Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
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Dear Sir/Madam,

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with Securities and Exchange Board of India's Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we wish to provide the following information:

• **Impact of the CoVID-19 pandemic on the business:**

The Government of India in order to contain the spread of the COVID-19 pandemic announced a nationwide lockdown on 25th March, 2020. Accordingly, the Company had temporarily suspended manufacturing operations at the Company's facilities at Kalyaneshwari in West Bengal; Visakhapatnam in Andhra Pradesh and Byrnihat in Meghalaya. After obtaining requisite permissions, as applicable, from concerned Government authorities, the Company restarted its operations at its facilities located in the States of Meghalaya, Andhra Pradesh and West Bengal in a phased manner.

The Company is ensuring compliance with the directives issued by concerned Government authorities, from time to time.

• **Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

From the time of commencement of the lockdown, employees are working from home and necessary office connectivity has been in place. Administrative employees residing within the vicinity of factories were functioning at office inside the walls of factories with safety protocols. We are facing some issues due to absence of migrant labour but the same is not significant.

• **Schedule, if any, for restarting the operations:**

The Company had resumed its operation at its various facilities in April / early May, 2020. Currently, all the plants are operating at near optimum capacity.

• **Steps taken to ensure smooth functioning of operations:**

The Company is taking precautionary measures as advised by the Government.

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Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A P)



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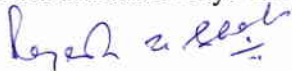
- **Estimation of the future impact of CoVID-19 on its operations:**
Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. The Company is confident about adapting to the changing business environment and respond suitably to the changes posed by CoVID 19. However, reduced production volume and hence lower revenues and profits during the 1st quarter of FY 2020-21 is evident.
- **Details of impact of CoVID-19 on listed entity's -**
 - **Capital and financial resources:** None
 - **Profitability:** Reduced volumes expected to yield reduced margins.
 - **Liquidity position:** Currently, the Company has enough liquidity to continue its operations and does not expect that it will face any liquidity crunch.
 - **Ability to service debt and other financing arrangements:** The Company does not have any debt and has only availed working capital facilities for which it has sufficient liquidity to take care of its obligations.
 - **Assets:** None
 - **Internal financial reporting and control:** None
 - **Supply chain:** Supplies were disrupted during lockdown and have already resumed.
 - **Demand for its products/services:** The demand for the Company's products continues to be robust.
- **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:**
The Company is well poised to fulfil obligations of its existing contracts/arrangements. We do not foresee any significant impact on our business due to non-fulfilment of obligations by our suppliers/customers.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 590078

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