

# KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai – 400 097.

Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com

(CIN- L65990MH1994PLC078898)

Date: 14<sup>th</sup> August, 2019

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code 530547**

**Sub: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> August, 2019**

Dear Sir/Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Wednesday, 14<sup>th</sup> August, 2019 at 03:30 p.m.** at the Registered Office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019. A copy of the same alongwith Limited Review Report is enclosed herewith for your kind perusal.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For Ken Financial Services Limited

  
Sumit Gupta  
DIN: 06938413  
Director



Encl: as above

**Ken Financial Services Limited**  
**Statement of Unaudited Financial Results for the Quarter ended June 30, 2019**

(Rs. in lakhs)

Particulars	Quarter ended on	
	June 30, 2019 (Unaudited)	June 30, 2018 (Unaudited)
<b>Income</b>		
Revenue from operations		
- Interest income	5.38	4.19
Other income	1.42	-
<b>Total income</b>	<b>6.80</b>	<b>4.19</b>
<b>Expenses</b>		
Change in inventories of stock-in-trade	0.57	-
Employee benefits expense	2.55	1.95
Depreciation and amortization expense	0.01	0.01
Other expense	0.93	1.13
	<b>4.06</b>	<b>3.09</b>
<b>Profit before tax</b>	<b>2.74</b>	<b>1.10</b>
<b>Tax expenses</b>		
Current tax	0.76	0.51
Deferred tax	-	-
(Excess)/ Short provision for tax of earlier years	-	-
<b>Total Tax Expenses</b>	<b>0.76</b>	<b>0.51</b>
<b>Profit after tax</b>	<b>1.98</b>	<b>0.59</b>
<b>Other comprehensive income</b>		
(a) Items that will not be reclassified to profit and loss (net of tax)	-	-
(a) Items that will be reclassified to profit and loss (net of tax)	-	-
<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>1.98</b>	<b>0.59</b>
Paid-up Equity Share Capital (Face value of Rs. 10)	300.01	300.01
Other equity		
Earning Per Share (not annualized)	0.07	0.02
Basic and Diluted	0.07	0.02



**Notes:**

1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines Issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP').

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

The Company has availed exemption available in para 2.6.1 (iii) read with para 2.7 of SEBI circular CIR/CFD/F AC/62/2016 dated July 05, 2016 of not to report data for preceding quarter ended March 31, 2019 and June 30, 2018 and previous year ended March 31, 2019.

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended on June 30, 2018
Net profit/(loss) after tax as reposted under Previous GAAP	0.59
<u>Adjustments increasing/(decreasing) net profit after tax as reported under Previous GAAP:</u>	
Fair valuation of financial assets at fair value through profit and loss	-
Net profit after tax as per Ind AS	0.59
Other comprehensive income, net of tax	-
<b>Total comprehensive income</b>	<b>0.59</b>

3 The above results for the quarter ended June 30, 2019 have been reviewed by the Statutory Auditor of the Company.

4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 101 dealing with Operating Segment.

5 The Company has not received any shareholder /investors complaints during the quarter ended June 30, 2019.

6 The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on August 14, 2019.

7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of  
Ken Financial Services Limited

  
Sumit Gupta  
Director  
DIN 06938413



August 14, 2019  
Mumbai

Reg office : F-3, First Floor, Shah Arcade-1, Shah Arcade CHSL, Rani Sati Marg, Malad East, Mumbai - 400 097.  
CIN : L65990MH1994PLC078898, E-mail : kenfsl@rediffmail.com, Website : www.ken-fin.com, Ph. No. : 8097116243



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To

The Board of Directors,  
**Ken Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ken Financial Services Limited** ("the Company") for the period ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("**Ind-AS 34**"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates**  
*Chartered Accountants*  
FRN : 106584W



**Rishabh M Jain**  
*Partner*  
Mem. No. :179547



**Place :** Mumbai  
**Date :** 14<sup>th</sup> August, 2019

**UDIN :** 19179547AAAAAM8513