

14 May 2019

Corporate Relationship Department,  
**BSE Limited**  
25th Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

Dear Sir,

**Sub: Corporate Announcement**

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, at their meeting held on 14 May 2019, has allotted 18,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 2/- per share to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 (“the Scheme”).

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 53,86,84,472/- (Rupees Fifty Three Crores Eighty Six Lakhs Eighty Four Thousand Four Hundred and Seventy Two only) consisting of 269342236 Nos. (Twenty Six Crores Ninety Three Lakhs Forty Two Thousand Two Hundred and Thirty Six only).

This is for your information and records.

Thanking You,

**Yours faithfully,**

**For Magma Fincorp Limited**



**Shabnum Zaman**  
**Company Secretary**  
**ACS No. 13918**