

19<sup>th</sup> October 2022

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Wednesday, 19<sup>th</sup> October 2022, has approved the standalone unaudited financial results, for the quarter and half year ended 30<sup>th</sup> September, 2022.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter ended 30<sup>th</sup> September 2022. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

The Meeting Commenced on 04:00 p.m. and concluded on 04:30 p.m.

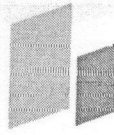
The above information will be made available on the Company's website [www.techindianirman.com](http://www.techindianirman.com).

You are requested to take the above information on record.

Thanking You

Yours faithfully,  
For Techindia Nirman Limited,

  
Sunil Dixit  
Chief Financial Officer



**TECHINDIA  
NIRMAN LTD.**  
(CIN L45200MH1980PLC023364)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2022

S. No.	Particulars	Rs. in Lakh					
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.24
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.24</b>
II	<b>Expenses</b>						
	a) Development Expenses	1.00	0.00	0.00	1.00	11.98	13.34
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	1.55	4.49	3.05	6.04	5.49	11.02
	e) Finance Costs @ Refer Note (2)	0.01	0.01	0.01	0.02	0.31	0.00
	f) Depreciation & Amortisation Expenses	0.66	0.65	0.66	1.31	1.31	2.62
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	3.24	8.97	10.88	12.21	18.16	25.83
	<b>Total Expenses</b>	<b>6.46</b>	<b>14.12</b>	<b>14.60</b>	<b>20.58</b>	<b>37.25</b>	<b>52.81</b>
III	Profit before Exceptional Items & Tax (I - II)	(6.46)	(14.12)	(14.60)	(20.58)	(37.25)	(52.57)
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit Before Tax (III+IV)</b>	<b>(6.46)</b>	<b>(14.12)</b>	<b>(14.60)</b>	<b>(20.58)</b>	<b>(37.25)</b>	<b>(52.57)</b>
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Net Profit for the period (V-VI)</b>	<b>(6.46)</b>	<b>(14.12)</b>	<b>(14.60)</b>	<b>(20.58)</b>	<b>(37.25)</b>	<b>(52.57)</b>
VIII	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.06
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.06</b>
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>(6.46)</b>	<b>(14.12)</b>	<b>(14.60)</b>	<b>(20.58)</b>	<b>(37.25)</b>	<b>(52.63)</b>
	Paid Up Equity Share Capital						
X	(Face Value Rs. 10/- each)	1432.63	1432.63	1432.63	1432.63	1432.63	1432.63
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	(176.15)	(169.69)	(140.19)	(176.15)	(140.19)	(155.57)
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.05)	(0.10)	(0.10)	(0.14)	(0.26)	(0.37)

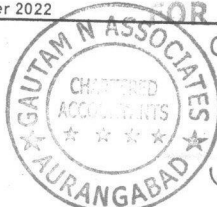
**Notes:**

- The financial results were reviewed by the Audit Committee in meeting held on 18 October 2022 and were thereafter approved by the Board of Directors at its meeting held on 19 October 2022.
- The company is dealing in one major product segment. Real Estate Development
- The Company is in the business of infrastructure development and is taking all effective steps to embark on project development activities. The company is in the process of taking over development rights of a project in Aurangabad, for which advance has been paid to the land owners.
- The figures have been regrouped/rearranged, where ever necessary.

FOR TECHINDIA NIRMAN LTD

Satish Kagiwal  
MANAGING DIRECTOR  
DIN 00119601

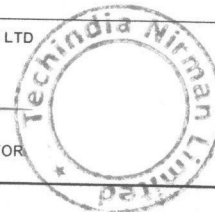
Place : Aurangabad  
Date : 19 October 2022



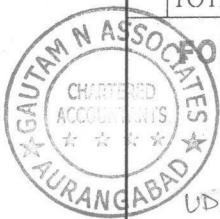
FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS

(PARTNER)

UDIN:-22032742BAFJPB5621



TechIndia Nirman Limited		
Standalone Statement of Assets and Liabilities		
	Rs in Lacs	
Particulars	As at half year end 30.09.2022 (Unaudited)	As at year end 31.03.2022 (Audited)
<b>A ASSETS</b>		
(1) Non Current Assets		
a) Property, Plant & Equipment	2,210.41	2,211.72
b) Capital Work in Progress	581.82	581.82
c) Other Intangible Assets	0.00	0.00
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	10.75	20.75
(ii) Loans	0.00	3.76
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>2802.98</b>	<b>2818.05</b>
(2) Current Assets		
a) Inventories	0.00	0.00
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash Equivalents	4.94	9.14
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Others	5,069.67	4,239.62
c) Current Tax Assets	20.24	29.09
d) Other Current Assets	0.00	0.00
<b>Total Current Assets</b>	<b>5094.85</b>	<b>4277.85</b>
<b>TOTAL ASSETS</b>	<b>7897.83</b>	<b>7095.90</b>
<b>B EQUITIES AND LIABILITIES</b>		
1. Shareholders' Fund		
a) Share capital	1432.63	1432.63
b) Other Equity	-207.18	-186.60
<b>Total Equity</b>	<b>1225.45</b>	<b>1246.03</b>
Liabilities		
2. Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
b) Provisions	5.13	4.71
c) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>5.13</b>	<b>4.71</b>
3. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	6661.21	5842.65
(ii) Trade Payables	1.26	2.13
b) Other Current Liabilities	4.78	0.28
c) Provisions	0.00	0.10
4. Current Tax Liabilities	0.00	0.00
	6667.25	5845.16
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7897.83</b>	<b>7095.90</b>



FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS

(PARTNER)

UDIN: 22032728 AFJPBS621

FOR TECHINDIA NIRMAN LTD



Satish Kagliwal  
MANAGING DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date 19 October 2022

Tech India Nirman Limited		
Standalone Cash Flow Statement for the Half Year Ended 30 Sep 2022		
Particulars	Rs in Lacs	
	Half year ended 30.09.2022 (Unaudited)	Year ended 31.03.2022 (Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Nett Profit before Tax & Extra Ordinary items	-20.58	-52.63
Adjustment for :		
Depreciation	1.31	2.62
Provision for Gratuity	0.00	0.53
Provision for Compensated Absences	0.00	0.11
Dividend on long term investments	0.00	0.00
Interest Paid / Financial Charges	0.00	0.00
Investment Written off	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>-19.27</b>	<b>-49.37</b>
Adjustment for :		
(Increase) / Decrease in Trade Receivables		0.00
(Increase) / Decrease in Inventories		0.00
(Increase) / Decrease in Loans & Advances		-0.02
(Increase) / Decrease in Other Current Assets	-821.20	0.00
Increase / (Decrease) in Trade Payable	-0.87	-0.42
Increase / (Decrease) in other current liabilities	4.40	-0.57
<b>Cash Generated from operation before Tax &amp; Extra Ordinary item</b>	<b>-836.94</b>	<b>-50.38</b>
Income tax Paid		-4.09
<b>Net Cash Flow from Operating Activities - (A)</b>	<b>-836.94</b>	<b>-54.47</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of fixed assets		0.00
Purchase of Fixed Assets	0.00	0.00
Interest Capitalised		-101.04
Sale of Investment	10.00	5.00
Dividend on long term investments		0.00
Advance for Land Development		0.00
(Increase) / Decrease in Non Current Assets	3.76	-1.62
<b>Net Cash Flow from Investing Activities - (B)</b>	<b>13.76</b>	<b>-97.66</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid / Financial Charges		0.00
Increase / (Decrease) in Borrowings	818.56	154.83
Long Term Provision	0.42	0.00
0 % Preference shares issued		0.00
Increase / (Decrease) in Short Term Unsecured Loans		0.00
<b>Net Cash Flow From Financing Activities - (C)</b>	<b>818.98</b>	<b>154.83</b>
<b>Net increase/(Decrease) in cash &amp; cash equivalent (A+B+C)</b>	<b>-4.20</b>	<b>2.70</b>
<b>Opening Cash and Cash Equivalent</b>	<b>9.14</b>	<b>6.44</b>
<b>CLOSING CASH &amp; CASH EQUIVALENT</b>	<b>4.94</b>	<b>9.14</b>

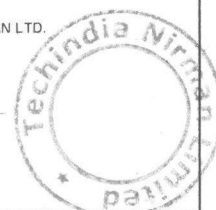
FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS

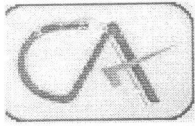


*Gautam*  
(PARTNER)  
UDIN: 22032742BAFJPB5621  
Place : Aurangabad  
Date 19 October 2022

FOR TECHINDIA NIRMAN LTD.

*Satish*  
Satish Kagliwal  
MANAGING DIRECTOR  
DIN 00119601





**Gautam N Associates**

**Chartered Accountants**

30, GNA House, Behind ABC Complex,  
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.**

Review Report to  
The Board of Directors,  
TechIndia Nirman Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of **TechIndia Nirman Limited** (the Company') for the quarter ended 30th September 2022 and year to date results for the period 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates  
Chartered Accountants  
FRN: 103117W

Gautam Nandawat  
Partner

M No. 032742

UDIN: 22032742BAFJPB5621

Place: Aurangabad

Date: 19<sup>th</sup> October 2022

