

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

November 10, 2020

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted For Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Un-audited financial results for the quarter and half year ended on September 30, 2020

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter and half year ended on September 30, 2020 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 11.15 A.M. and concluded at 1.05 P.M.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**



(Vishesh Kumar Chugh)
Company Secretary & Compliance Officer



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	INCOME						
	a) Revenue from operations	3854	1531	4911	5385	9925	17784
	b) Other Income	16	2	1	18	4	27
	Total Income	3870	1533	4912	5403	9929	17811
2	Expenses						
	a. Cost of materials consumed	3137	1144	3641	4281	7569	13287
	b. Purchases of stock-in-trade						
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-325	-44	31	-369	-17	-1
	d. Employee benefits expense	161	138	159	299	299	620
	e. Finance cost	137	118	144	255	277	518
	f. Depreciation and amortization expense	57	56	58	113	115	231
	g. Other expenses	568	195	689	763	1330	2654
	Total expenses	3735	1607	4722	5342	9573	17309
3	Profit / (Loss) from ordinary activities before Exceptional Items and Tax	135	-74	190	61	356	502
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	135	-74	190	61	356	502
6	Tax expense						
	Current tax	15	0	38	15	85	128
	Previous Year Tax	0	0	0	0	0	-
	Deffered Tax	0	0	0	0	0	-17
7	Net Profit / Loss for the period	120	-74	152	46	271	391
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	0	0	0			
9	Total Comprehensive income (7+8)	120	-74	152	46	271	391
10	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540	540	540
11	Other Equity (excluding Revaluation Reserves Rs NIL)						2205
12	Earnings per share (of Rs. 10/- each)(not annualised)						
	Basic/Diluted	2.22	-1.37	2.81	0.85	5.02	7.24

Notes:

- The above-mentioned results for the quarter and six months ended on September 30, 2020 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held on November 10, 2020. Limited Review has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : November 10, 2020



(A. Hiram Tayal)
Managing Director
DIN 00081453



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website :www.hisarmetal.com

CIN.L74899HR1990PLG030937



Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	(Rs. In lakhs)	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	2136	2223
b) Capital work-in-progress	31	-
c) Intangible assets		
d) Financial assets		
a) Loans and Deposits		
b) Other Financial Assets		
e) Other non-current financial assets	112	112
f) Deferred Taxation Assets		
g) Other non-current assets		
Total Non-Current assets	2279	2335
2 Current assets		
a) Inventories	4,009	4,169
b) Financial assets		
i) Investment		
ii) Trade receivables	2706	2882
iii) Cash and cash equivalents	18	17
iv) Bank balances other than (iii) above	300	300
v) Loan and Deposits		
vi) Other financial assets		
c) Other current assets	615	326
Total Current Assets	7648	7694
Total - ASSETS	9927	10029
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	540	540
b) Other Equity	2251	2205
Sub-total -Equity	2791	2745
2 Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
i) Borrowings	2058	2077
ii) Other financial liabilities		
b) Provisions	162	127
c) Deferred tax liabilities (Net)	146	146
d) Other non current liabilities		
Total Non-current liabilities	2366	2350
Current liabilities		
a) Financial Liabilities		
i) Borrowings	3294	4139
ii) Trade payables		
Due to Micro & Small Enterprise	21	41
Due to Other	1043	410
iii) Other financial liabilities	412	290
b) Other current liabilities		
c) Provisions		54
Total - EQUITY AND LIABILITIES	9927	10029

For and on behalf of Board of Directors



(Abhiram Tayal)
Managing Director
DIN 00081453

Place : Hisar

Date : November 10, 2020

**HISAR
METAL**

HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

Particulars	For the Half Year Ended Sept. 30th, 2020	For the Half Year Ended Sept. 30th, 2019
Cash flow from operating activities		
Profit before taxation	6132851	35621845
Adjusted for :		
Bad Debts Written off		
Depreciation	11252923	11474543
Profit/Loss on disposal of property, plant & equipment		
Finance Costs (Net)	25548140	27680823
ADD:- Investment Writ off		
Operating profit before working capital changes	42933914	74777211
Operating profit before following adjustments :		
(Increase)/Decrease in inventories	15999797	9558771
(Increase)/Decrease in trade receivables	17512248	52479332
Increase/(Decrease) in Other Current Assets	(28864386)	(58921556)
Increase/(Decrease) in trade payables	61294676	48666937
Increase/(Decrease) in other Financial Liabilities	12216687	(10274144)
(Increase)/Decrease in Provisions	(1894642)	(5985599)
Cash used in operations	76264380	110300950
Income tax paid	(1543639)	(8500000)
Net cash flow from/(used in) operating activities (A)	117654655	101800950
Cash flow from investing activities		
Capital Expenditure	(5585699)	(6828702)
Proceeds from sale of fixed assets		
Movement in other non-current assets		
Net cash from/(used in) investing activities (B)	(5585699)	(6828701)
Cash flow from financing activities		
Short term borrowing received from others	(84476085)	(59114503)
Long term borrowing taken (including current maturities)	(1898324)	(18735703)
Payment of dividend		
Tax on dividend		
Interest paid	(25548140)	(27680823)
Net cash from/(used in) financing activities (C)	(111922549)	(105531029)
Net changes in cash and cash equivalents (A+B+C)	146407	(10558780)
Cash and cash equivalents - opening balance	31692407	62192513
Cash and cash equivalents - closing balance	31838814	51633733
Components of cash and cash equivalents (refer to note 16)		
Cash in hand	219417	145689
Gold & Silver Coins	33741	27834
Euro	25321	25,321
RNB Yuan	8060	8,060
Dollar	147615	164742
with bank:		
In current accounts	1418505	21877087
In fixed deposit accounts	29986155	29385000

For and on behalf of Board of Directors



(Abhiram Tayal)
Managing Director
DIN 00081453

Place : Hisar

Date : November 10, 2020



Ref :

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

To
The Board of Directors
M/s Hisar Metal Industries Limited

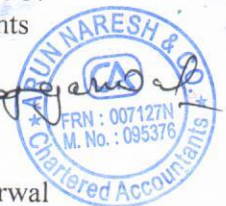
We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and half year ended on 30th September, 2020 which are included in the accompanying Financial Results , Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 10, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & CO.
Chartered Accountants
FRN - 007127N

NARESH KR AGGARWAL



CA Naresh Kr Aggarwal
Partner

M. No. 095376

UDIN 20095376AAAAEF3601

Place: Hisar
Date: 10.11.2020