



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

28th January, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533167

Dear Sir,

Sub: Intimation on the outcome of Board Meeting held on January 28, 2021

We refer to our letter dated January 07, 2021, intimating you of the convening of the meeting of Board of Directors of our company. In this regard, we wish to inform that at the meeting held today i.e. January 28, 2021, the Board of Directors of the company have approved the following:

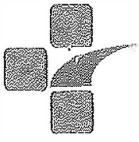
1. Unaudited Financial Results for the Quarter ended December 31, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited financial results for the quarter ended December 31, 2020.

We also enclose a copy of the Limited Review Report dated January 28, 2021 issued by CNGSN & Associates LLP, Statutory Auditors on the Un - audited financial results for the quarter ended December 31, 2020. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI Listing Regulations.

The details of the standalone financial results of the company shall be available on the website of the company at www.coromandelengg.com and on the website of the stock exchange.





2. Appointment of Key Managerial Personnel:

Mr. N Velappan, Manager retires from his position as the manager of the company effective the closing hours of business on 31st March, 2021. The Nomination and Remuneration committee had considered and recommended his re-appointment to the Board. Accordingly, the Board has approved the re - appointment of Mr. N Velappan as the Manager of the company for a term commencing from April 1, 2021 to March 31, 2022 and has recommended the same to the shareholders.

We refer to our letter dated January 18, 2021 intimating the resignation of the Mr. K Thiyagarajan, Chief Financial Officer with effect from the closing of business hours on January 31, 2021. Consequent to the same, the Nomination and Remuneration Committee and Audit committee had considered and recommended the candidature of Mr. R Selvakumar as the Chief Financial Officer to the Board. Accordingly, the Board has approved the appointment of Mr. R Selvakumar as the Chief Financial Officer of the company with effect from 01st February, 2021.

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

We further wish to inform that the Board meeting commenced at 11.22^{am} and concluded at 01.33 pm

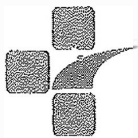
Kindly take the above information on record.

Thanking you,

Yours faithfully
For Coromandel Engineering Company Limited

N. Velappan
Manager
Encl.: a.a.





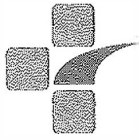
Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 relating to change in Key Managerial Personnel of Coromandel Engineering Company Limited.

Disclosure Requirement	Mr. R Selvakumar	Mr. N Velappan
Designation	Chief Financial Officer	Manager
Reason for change	Appointment	Re-appointment
Date of appointment & term of appointment	01 st February, 2021	For a term of one year from 01 st April, 2021 to 31 st March, 2022
Brief Profile	Mr. Selvakumar, aged 47 years, holds a masters degree in Business Administration. He has an experience of over 20 years and has worked as a manager in Sundaram Finance Limited and Kothari Petrochemicals Limited. He also served as a Senior Manager in the Company from 2012 to 2019.	Mr. Velappan has worked in the industry for over 35 years occupying several senior positions and has been appointed as a Manager of the Company since 2015.

For Coromandel Engineering Company Limited

N. Velappan
Manager





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Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December 2020

(Rs. in lakhs except EPS)

S No	Particulars	Unaudited			Unaudited		Audited
		Quarter ended			Year to date		Year ended
		31st Dec 2020	30th Sep 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st March 2020
1	Revenue from operations	3549.14	2391.07	1341.77	6,745.79	3,565.76	5,767.27
	Other income	0.64	1.79	5.13	5.90	14.51	326.61
	Total Revenue (I + II)	3549.78	2392.86	1346.90	6,751.69	3,580.27	6,093.88
2	Expenses						
	(a) Cost of materials consumed	1172.90	697.07	175.76	2,239.19	841.08	1,345.38
	(b) Changes in inventories of finished goods and work-in-progress	346.42	254.28	406.97	721.07	812.13	1,011.17
	(c) Sub Contract and labour payments	1712.95	1196.28	573.01	3,191.04	1,246.94	2,498.45
	(d) Employee benefits expense	162.81	149.01	138.76	476.41	418.78	597.60
	(e) Finance costs	165.69	165.65	163.30	492.25	504.34	661.42
	(f) Depreciation and amortisation expense	71.75	77.35	89.41	222.96	268.01	334.62
	(g) Other expenses	157.52	125.89	105.22	372.46	375.26	452.19
	Total expenses	3790.04	2665.53	1652.43	7,715.38	4,466.54	6,900.83
3	Profit / (Loss) before exceptional items and tax	(240.26)	(272.67)	(305.53)	(963.69)	(886.27)	(806.95)
4	Exceptional items	-	-	-	-	212.93	212.93
5	Profit before Tax after exceptional items (3+4)	(240.26)	(272.67)	(305.53)	(963.69)	(673.34)	(594.02)
6	Tax expense :						
	Current Tax						
	Deferred Tax	29.14	29.14		87.42		(128.41)
7	Net Profit / (Loss) after tax	(269.40)	(301.81)	(305.53)	(1,051.11)	(673.34)	(465.61)
8	Add: Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset						(5.42)
	(b) Equity instruments through other comprehensive income						
	Other Comprehensive Income/(Loss) Total						(5.42)
9	Total Comprehensive Income	(269.40)	(301.81)	(305.53)	(1,051.11)	(673.34)	(471.03)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(3,316.31)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs.)	(0.81)	(0.91)	(0.92)	(3.16)	(2.03)	(1.40)
	(b) Diluted (Rs.)	(0.81)	(0.91)	(0.92)	(3.16)	(2.03)	(1.40)

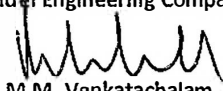
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th January, 2021 and were subject to limited review by the Auditors.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivables, Inventories and other assets, as on 31st December, 2020 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future might be different from those estimated as at the date of approval of these financial statements.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

For Coromandel Engineering Company Limited

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 0049155 / S200036



C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205


 M.M. Venkatchalam
 Chairman

Chennai
 Date: 28th January, 2021





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Agastyar Manor, No.20, Raja Street

T. Nagar, Chennai - 600 017.

Tel : +91-44-2431 1480 / 81 / 82 / 83 / 84

Fax : +91-44-2431 1485

Web : www.cngsn.com ; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNASAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
COROMANDEL ENGINEERING COMPANY LTD

We have reviewed the accompanying statement of unaudited standalone financial results of **Coromandel Engg Company Ltd** (the 'Company') for the quarter ended 31st December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 2 of the Statement, which describes the impact of Covid 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.



CNGSN & ASSOCIATES LLP
Chartered Accountants
F.R.No.04915S

A handwritten signature in black ink, appearing to read "C.N. Gangadaran".

C.N GANGADARAN
Partner
Memb.No.011205
UDIN -

Place: Chennai
Dated: 28th January 2021