



To,  
The General Manager  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai-400001.

**Scrip Code:** 512047

**Subject:** Declaration of outcome of the Board Meeting held on August 22, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 22, 2022, which commenced at 11.00 a.m. and concluded at 11.30 a.m. have discussed, considered and approved the following:

1. Increase in Borrowing Limits of the Company pursuant to section 180 of the Companies Act, 2013 from Rs. 150 Crores to RS. 500 Crores subject to approval of shareholders in upcoming AGM.

The above information is for your record.

Kindly acknowledge the receipt of the same.

Thanking You.

**For Royal India Corporation Limited,**

**Mr. Nitin Gujral**  
Managing Director  
**DIN- 08184605**

**Date:** 22.08.2022

**Place:** Mumbai