



GROWING TOGETHER

Ref: No. BIL/SE/2021-22

13th April, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

SUB: Confirmation pertaining to non-applicability of SEBI circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities.

In reference to the SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that we are not identified as a Large Corporate as on March 31, 2021, as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

You are requested to take the above information on records.

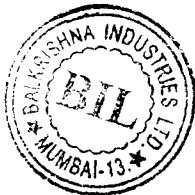
Thanking you,

Yours faithfully

For **Balkrishna Industries Limited**


Vipul Shah
Director & Company Secretary
DIN NO: 05199526


Madhu Sudan Bajaj
President (Commercial) & CFO



Format of the Initial Disclosure to be made by an entity Identified as a Large Corporate

Sr. No	Particulars	Details
1.	Name of the company	BALKRISHNA INDUSTRIES LIMITED
2.	CIN	L99999MH1961PLC012185
3.	ISIN	INE787D01026
4.	Outstanding borrowing of company as on 31 st March, 2021 (in Rs cr)	NIL
5.	Highest Credit Rating During the previous Financial Year along with name of the Credit Rating Agency.	Not applicable
6.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Ltd.

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Balkrishna Industries Limited


Vipul Shah
Director & Company Secretary
DIN: 05199526

Contact Details: 022- 6666 3836


Madhu Sudan Bajaj
President (Commercial) & Chief Financial officer

Contact Details: 022- 6666 3800

Date: 13th April, 2021

-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

