

Corporate Office :  
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.  
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441  
e-mail: info@irb.co.in ▪ www.irb.co.in  
CIN : L65910MH1998PLC115967



March 30, 2024

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Subject: Update regarding Appointed Date for TOT 12 Project**

In furtherance to our earlier disclosure dated March 13, 2024, please find attached a copy of an update provided by IRB Infrastructure Trust - associate of the Company regarding receipt of appointed date - 'April 1, 2024' by IRB Lalitpur Tollway Private Limited (TOT 12 Project SPV) from the Competent Authority. Accordingly, TOT 12 Project SPV will commence toll collection on the Project w.e.f. April 1, 2024.

You are requested to kindly take note of the same.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**

( A subsidiary of  
IRB INFRASTRUCTURE DEVELOPERS LTD )

**Corporate Office:**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village,  
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Tel: 91-22-6640 4220 / 4880 4200 • Fax: 91-22-2857 3441  
e-mail: info@irb.co.in • www.irb.co.in  
CIN : U45200MH2002PTC135512

**March 30, 2024**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update regarding Appointed Date for TOT 12 Project**

In furtherance to our earlier disclosure dated March 13, 2024, please note that IRB Lalitpur Tollway Private Limited (TOT 12 Project SPV) has received 'April 1, 2024' as the Appointed Date, from the Competent Authority. Accordingly, the SPV will commence toll collection on the Project w.e.f. April 1, 2024.

Details of the Project being implemented by the TOT 12 Project SPV is as under:

<b>Project description</b>	Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12)
<b>Length</b>	316.084 km
<b>Concession Fee</b>	Rs. 4,428 Crores
<b>Estimated Project Cost</b>	Total Project Cost of Rs. 5,182 Crore; split into Debt of Rs. 3,500 Crore and Equity of Rs. 1,682 Crore (funded by IRB Infrastructure Developers Limited and GIC Affiliates in 51:49 ratio)
<b>Concession Period &amp; Tolling</b>	Revenue-linked Concession Period of 20 years Annual Tariff Revision - Fixed 3 % p.a. plus 40 % of Wholesale Price Index (WPI).

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

KAUSTUBH  
PURUSHOTTAM  
SHEVADE  
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KAUSTUBH PURUSHOTTAM  
SHEVADE  
Date: 2024.03.30 22:44:29  
+05'30'

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**