

**WALCHANDNAGAR INDUSTRIES LIMITED**

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Ref. No. : WIL: SEC: 2020

Date : August 11, 2020

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**SCRIP CODE : WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax:: 22723121/2039/2037  
**SCRIP CODE : 507410**

Dear Sir(s),

**Sub: Corrigendum to the Annual Report for the Financial Year 2019-20.**

With reference to the captioned subject, we hereby inform you that few inadvertent typo errors were noticed in the Annual Report 2019-2020 after the same were sent to the Members/Shareholders through electronic mode on July 18, 2020. The details of the same are enclosed as Annexure- A

We also would like to inform you that we are sending this Corrigendum to all shareholders whose email addresses are available with Depository and Registrar & Transfer Agent through mail.

We further wish to inform you that the said corrections has no impact on the statement of profit and loss account of the Company for the financial year ended March 31, 2020 and that this corrigendum should be read in conjunction with the Annual Report 2019-2020.

In this Connection, we sincerely regret the inconvenience caused.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Ltd.,**

AGRAWA Digitally signed  
by AGRAWAL  
L GIRIRAJ GIRIRAJ SHARAN  
Date: 2020.08.11  
SHARAN 15:35:47 +05'30'

**G. S. Agrawal**  
**Vice President (Legal & taxation) & Company Secretary**

Encl: As above

## Annexure A - Addendum to 111<sup>th</sup> Annual report

- I. The note no. 57 “Right to Use / Lease Hold Land”, present on Page no. 122 of annual report 2019-20 may please be read as under, where the changed figure of “Opening Accumulated Amortisation” were interchanged erroneously, now, placed in their respective correct years. Accordingly, the “Closing Accumulated Amortisation” and “Net Value as at Balance Sheet Date” of Lease Hold Land are corrected. The changed figures are made **bold** and *italics* for ease of reference. -

### 57 Right to Use / Lease Hold Land -

The Company has a Lease Hold Land at Dahej. The same is amortised over lease period.

Particulars	Rs. In Lakhs	
	March 31, 2020	March 31, 2019
A. Gross Value of Lease Hold Land	1,500	1,500
B. Less - Accumulated Amortisation		
P. Opening Accumulated Amortisation	<b>263</b>	<b>197</b>
Q. Add - Amortisation during the year	66	66
R. Closing Accumulated Amortisation	<b>329</b>	<b>263</b>
	<i>R = P + Q</i>	
C. Net Value as at Balance sheet Date	<b>1,171</b>	<b>1,237</b>
	<i>C = A - B</i>	

- II. In the note no. 2 “Significant accounting policies” present on Page no. 79 of annual report 2019-20 following may please be read as under. The changed wordings are made **bold** and *italics* for ease of reference.

- In Sub Note No. 2.2 in second paragraph, the reference of “Ind AS 17” needs to be read as “**Ind AS 116**”.
- In Sub Note No. 2.2, the following additional para at the end of the note needs to be read as –

***“The Company has adopted the Indian Accounting Standards (Ind AS) 116 Leases for the period commencing from April 1, 2019 and there is no material impact on financials.”***