



maithan alloys ltd

ISO 9001 : 2000 COMPANY

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CIN L27101WB1985PLC039503

23rd April, 2022

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Power Cuts at Vishakhapatnam Unit

Dear Sir/Madam,

This is to inform you that due to the prevailing precarious power supply position in the State of Andhra Pradesh, Andhra Pradesh Electricity Regulatory Commission had permitted power distribution companies to impose 50% cut in contracted demand of power for all 24 hours on Continuous Process Industries (which includes ferro alloy manufacturing companies) from 08.04.2022 to 22.04.2022. i.e. for 14 days.

However, due to non-improvement in power supply position, Andhra Pradesh Electricity Regulatory Commission has extended such restriction and control measures till 30.04.2022 i.e. for further 7 days and the same may be further extended i.e. beyond 30.04.2022, after reviewing the power supply position by the said Commission in due course of time.

However, the other two manufacturing units of the Company at Kalyaneshwari in the State of West Bengal and Byrnihat in the State of Meghalaya are operating to capacity at present, without any disruptions.

In this connection we would like to submit as follows:

- 1] The expected quantum of loss caused: The production capacity of our Vishakhapatnam unit is 120000 TPA. The expected per day of production loss of unit is equivalent to percentage of power cut imposed on Vishakhapatnam unit of the Company.
- 2] Whether loss covered by insurance or not including amount: Loss are not covered by insurance.
- 3] The estimated impact on the production/operations: The estimated impact on the production/operations are uncertain since restriction and control measures of power may be further extended beyond 30.04.2022 by Andhra Pradesh Electricity Regulatory Commission.
- 4] Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity: None.

Further, the Wholly-owned subsidiary of the Company, namely Impex Metal and Ferro Alloys Limited, having its manufacturing unit at Bobbili in the State of Andhra Pradesh having production capacity of 46900 TPA is also subject to restriction and control measures imposed by Andhra Pradesh Electricity Regulatory Commission. The expected per day of production loss of said Subsidiary Company is equivalent to percentage of power cut imposed on Bobbili unit.

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Works : **Unit - I** : P. O. Kalyaneshwari - 713 369. Dist. Paschim Bardhaman (West Bengal)

Unit - II : E.P.I.P. Byrnihat. Dist. Ri-bhoi - 793 101 (Meghalaya)

Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram. Dist. Visakhapatnam - 531 011 (A.P.)



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The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

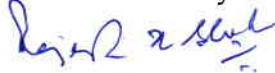
This is for your information and appropriate dissemination.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



Rajesh K. Shah
Company Secretary



cc:

The Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai 400 001.

Scrip Code: 590078