



April 2, 2022

BSE Limited
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Re.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that subject to applicable laws, the Company has entered into Share Purchase Agreement, and Share Subscription and Shareholders Agreement on April 1, 2022 for acquiring equity and preference shares of SPV Laboratories Private Limited ('Greencure').

Relevant details are given in **Annexure-A** to this letter.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Rajiv Shah
Company Secretary

Encl.: As above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Details of Acquisition of Equity Shares and Preference Shares by the Company

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SPV Laboratories Private Limited ('Greencure') FY 2020-21: <ul style="list-style-type: none"> • <u>Turnover</u>: INR 1.87 crores • <u>EBITDA</u>: INR (-1.35) crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Herbal and Ayurveda formulations
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Greencure products have differentiated positioning, combining the best of Ayurveda and German herbal science. The company has obtained multiple international certifications to strengthen their credibility. The market is being driven by a growing shift towards natural products, as well as rise in chronic diseases and growing health awareness. There is also a strong synergy between Jubilant

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Sr. No.	Particulars	Details
		and Greencure with respect to OTC portfolio which can be explored for R&D, online acceleration and offline distribution.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 30 days from execution of Share Subscription and Shareholders Agreement
7.	Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate cost of acquisition is Rs. 8.75 Crore (Rupees Eight Crore Seventy Five Lac only) for acquiring 25.21% stake
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	<p>Acquisition of 29,645 Equity Shares of face value of Rs. 10 each at a premium of Rs 74.33 per share and subscription of 10,07,937 Compulsorily Convertible Series A Preference Shares (Series A CCPS) of face value of Rs. 10 each at a premium of Rs 74.33 per share, aggregating to Rs. 8.75 Crore (Rupees Eight Crore Seventy Five Lac only).</p> <p>This will amount to acquisition of 25.21% of the share capital of Greencure on a fully diluted basis.</p>

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Sr. No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The relevant details of Greencure are given below:</p> <ul style="list-style-type: none"> • <u>Products/line of business:</u> Herbal and Ayurveda formulations • <u>Date of incorporation:</u> October 19, 2015 • <u>Turnover of last three years:</u> <u>2018-19:</u> INR 0.41 crores <u>2019-20:</u> INR 1.34 crores <u>2020-21:</u> INR 1.87 crores • <u>Country in which Greencure has presence:</u> India, USA, South Korea • <u>Any other significant information:</u> Nil

