



# NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/2024

Date : 12-2-2024

To,  
BSE Limited  
Rotunda Building, P J Towers  
Dalal Street, Fort  
M U M B A I – 400 001.

**Dear Sir,**

**Scrip Code No : 519506**

**Sub: Un-Audited Financial Results for the 3<sup>rd</sup> quarter and Nine months period ended  
31-12-2023**

In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the 3<sup>rd</sup> quarter and Nine months period ended 31-12-2023, which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 12<sup>th</sup> February 2024 along with the Limited Review Report. The meeting of the Board of Directors of the Company commenced at 11.00 A.m and concluded at 11.30 a.m.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

**For NCC BLUE WATER PRODUCTS LIMITED**

**U. Jayachandra**  
**Director**  
**DIN:02428646**

**Statement of Unaudited Financial Results for the Quarter And Nine Months ended 31st December 2023**

	Particulars	(Rs. in Lakhs)							
		31.12.2023		30.09.2023		31.12.2022		Year Ended 31.03.2023 (Audited)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Income from operations</b>								
	a) Income from Operations	-	-	-	-	-	-	-	-
	b) Other Income	19.44	19.37	16.42	56.59	46.26	63.43		
	c) Prior Period Taxes			0.27		0.27			
	<b>Total Income from operations(net)</b>	<b>19.44</b>	<b>19.37</b>	<b>16.69</b>	<b>56.59</b>	<b>46.53</b>	<b>63.43</b>		
2	<b>Expenses</b>								
	a) Power & Fuel	-	-	-	-	-	-	-	-
	b) Employee Cost	1.12	1.20	1.10	3.42	3.36	7.55		
	c) Finance Costs		0.18		0.18	0.00	0.01		
	d) Depreciation		0		0	0.00			
	e) Other expenses	2.37	1.62	1.59	11.21	8.29	10.57		
	<b>Total expenses</b>	<b>3.49</b>	<b>3.00</b>	<b>2.69</b>	<b>14.81</b>	<b>11.65</b>	<b>18.13</b>		
3	<b>Profit/(Loss) from operations before exceptional items(1-2)</b>	<b>15.95</b>	<b>16.37</b>	<b>14.00</b>	<b>41.78</b>	<b>34.88</b>	<b>45.30</b>		
4	Exceptional items								
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>15.95</b>	<b>16.37</b>	<b>14.00</b>	<b>41.78</b>	<b>34.88</b>	<b>45.30</b>		
6	Tax Expense								
	a) Current Tax	2.48	2.55	2.24	6.51	5.50	7.10		
	b) Prior Period Tax	0.04			0.04		(0.27)		
	b) Deferred Tax	1.66	1.71	1.43	4.35	3.60	4.68		
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>11.77</b>	<b>12.11</b>	<b>10.33</b>	<b>30.88</b>	<b>25.78</b>	<b>33.79</b>		
8	Other comprehensive income/(loss)								
9	Total comprehensive income (7-8)	11.77	12.11	10.33	30.88	25.78	33.79		
10	Paid-up Equity Share Capital (Face value Rs. 10/-per share)	775.00	775.00	775.00	775.00	775.00	775.00		
11	Reserve Excluding Revaluation Reserves								
12	Earnings Per Share (of Rs. 10/- each), for the period (not annualised) - Basic & Diluted	0.15	0.16	0.13	0.40	0.33	0.44		

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12 th February, 2024
- The above results are in compliance with the Indian Accounting Standards(IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Statutory Auditors of the Company have conducted limited review of the above results for the quarter and Nine Months ended December 31 , 2023

Place: Hyderabad  
Date: 12.02.2024

By order of the Board  
For NCC BLUEWATER PRODUCTS LIMITED  
U. JAYACHANDRA  
DIRECTOR

K. P. RAO  
H.N. ANIL  
MOHAN R LAVI

K. VISWANATH  
S. PRASHANTH  
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kprao.co.in

**Independent Auditor's Limited review report on the Quarterly and year to date Unaudited Standalone Financial Results of NCC Blue Water Products Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of  
NCC Blue Water Products Ltd  
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NCC Blue Water Products Ltd** (the "Company"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

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**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310  
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908  
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

**K.P.RAO & CO**  
**CHARTERED ACCOUNTANTS**

*Continuation sheet.....*

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,  
Chartered Accountants  
Firm Registration Number: 003135S

**RAGHOTHAMA**  
**MOHAN LAVI**  
Mohan R Lavi  
Partner  
Membership Number: 029340

Digitally signed by  
RAGHOTHAMA MOHAN  
LAVI  
Date: 2024.02.12 10:49:10  
+05'30'

**UDIN: 24029340BKBFWJ8431**

Place: Bangalore  
Date: 12<sup>th</sup> February 2024