



NILACHAL REFRATORIES LIMITED

CIN: L26939OR1977PLC000735

30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033 – 224 99511.

Date: 10.04.2024

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Scrip Code: 502294

Dear Sir/ Madam,

Subject: Revised detailed Intimation of the Appointment/ change of Statutory Auditor

With reference to your email dated 23.03.2024 in respect of additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, and SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and Regulation 30(2) read with Point A Part A (7) of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the detailed disclosure of the intimation of Appointment of M/s. Jain Saraogi & Co. LLP (FRN. 305004E) the Statutory Auditor w.e.f. 11.11.2023 as Annexure A for a term of continuous 5 years till the conclusion of the AGM to be held in 2028 as per provision of Companies Act 2013. You are requested to take the aforesaid information on your record and acknowledge the receipt of the same.

Yours faithfully,

FOR NILACHAL REFRATORIES LIMITED

Ramesh Kumar Dhandhanian


Director

DIN: 00375424



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Annexure-A

Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 related to resignation of Auditors as mentioned below:

Sr.N o.	Details of events that Information of which needs to be provided	Information of such event(s)
1.	Name of the Statutory Auditor	M/s. Jain Saraogi & Co. LLP
2.	Reason for change viz. appointment , resignation, removal , death or otherwise	The Previous Statutory Auditor M/s. Tanisha More & Co (FRN.327844E) have tendered their resignation via resignation letter dated 23.05.2023 causing a vacancy in the office of the Auditors, w.e.f 23.05.2023. The Board meeting held as on 23.05.2023, M/s P.D. Rungta & Co, Chartered Accountants (FRN. 001150C) was appointed as the Statutory Auditor of the company until the 46 th Annual General Meeting of the company. The Shareholders of the Company at 46 th AGM held on 11.11.2023, have approved the appointment of M/s. Jain Saraogi & Co. LLP, Chartered Accountants, Kolkata (FRN: 305004E)), as the Statutory Auditors of the Company in place of, M/s. P.D. RUNGTA & Co (FRN.001150C) outgoing auditor, to hold office for a term of five years from the conclusion of the 46 th Annual General Meeting until the conclusion of the 51 st Annual General Meeting of the company to be held in the year 2028.
3.	Date of appointment/ Cessation and Term of appointment	Appointed w.e.f. 11.11.2023 to hold office from conclusion of the 46 th Annual General Meeting until the conclusion of the 51 st Annual General Meeting of the company to be held in the year 2028 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.
4.	Brief Profile (in case of appointment)	M/s. Jain Saraogi & Co. LLP a Limited Liability Partnership of Chartered Accountants, at Kolkata, the firm is providing under one roof services in the field of Accounting, Statutory, Internal, Investigative Audits, Taxation, Company Law Matters and Management Consultancy, etc. The firm is backed by an experienced team of professionals who specialize in matters relating to Companies Act, Income Tax Act, and other Direct and Indirect Taxes. Besides, the firm retains the services of experts from time to time to cater to the specific needs of the client. Professional approach blended with personal touch has earned the Chartered Accounting Firm enormous confidence of all its clients, which is reflected in an enduring business relationship that it enjoys with them and also in the consistent growth in portfolio of its services. The Chartered Accounting Firm regards the provision of a personal, high quality service to the clients as an absolute priority.
5.	Disclosure of relationships between directors(in case of Appointment)	NIL