



HIND RECTIFIERS LIMITED

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Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2020-21/75

10th February 2021

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Cancellation/termination of MOU between the Company and Ganugra Group

Dear Sir/Madam,

We refer to our communication to the stock exchanges dated 13th February 2015 by which we have communicated to the Exchanges about the Board decision on an investment in the Gauranga Soft-tech Private Limited and Gauranga Systems Private Limited and by which the Company was to acquire stake in the said companies.

In this regard, kindly note that the Company has invested in the said companies on different dates, but the said companies are not responding on this matter.

Now the Board at the meeting held on 10th February 2021 has decided to terminate the MOU.

Kindly take the same in your records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

