



Cranes Software International Limited

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7th October, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Company No. 512093 (CIN: L05190KA1984PLC031621)

This has reference to your email dated 3rd October, 2022.

The following intimation is being made by the Company to declare the outcome of the Board Meeting held by the Company on 1st October, 2022. The following are the outcome that were passed in the Board meeting so held.

1. Taking on record the dissent of the members of the Company for the re-appointment of M/s. Reddy Goud and Janardhan, Chartered Accountants (Firm Registration Number: 003254S) as the Statutory Auditors of the Company.

The Company had held its Annual general Meeting on the 30th day of September 2022 and the members had passed all the resolutions set out in the Notice of the AGM except Resolution Number 3 i.e., "To consider and approve the appointment of Statutory Auditors of the Company." The details of the Auditors who were not re-appointed as the Statutory Auditors of the Company are as below:

- a) **Name:** M/s. Reddy Goud and Janardhan, Chartered Accountants
 - b) **Firm Registration Number:** 003254S
 - c) **Reason for vacation of office:** Not able to secure an ordinary resolution to be re-appointed as the statutory Auditors of the Company.
 - d) **Audit Committee remarks:** Cranes Software International limited ("the company") believes in complete satisfaction of all the stakeholders of the Company and hence takes note of the decision of the members of the Company on not re-appointing M/s. Reddy Goud and Janardhan, Chartered Accountants as the statutory Auditors of the Company.
2. To consider and approve the appointment of Statutory Auditors of the Company to fill in the vacancy so created.



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The Company noted the vacancy created by the dis-approval received from the shareholders of the Company in the re-appointment of M/s. Reddy Goud and Janardhan, Chartered Accountants as the statutory Auditors of the Company and hence upon the recommendation of the Audit Committee of the Company, the Board approved the appointment of M/s Chaturvedi Sohan & Co., Chartered Accounts (Firm registration number: 118424W), having offices at 320, Tulsiani Chambers, Nariman Point, Mumbai 400 021.

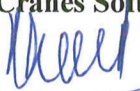
Further the details of such appointment are as follows:

- a) **Name of Statutory Auditors:** M/s Chaturvedi Sohan & Co., Chartered Accountants
- b) **Firm Registration Number:** 118424W
- c) **Date of appointment:** The Board of Directors at its meeting held on 1st October 2022 (and on the recommendation of the Audit Committee), recommended the appointment of M/s. Chaturvedi Sohan & Co., Chartered Accountants (Firm Registration No. 118424W) as the Statutory Auditors of the Company pursuant to section 139(8)(a) of the Companies Act, 2013.
- d) **Reason for Appointment:** To fill in the vacancy created in the office of Statutory Auditors of the Company pursuant to section 139(8)(a) of the Companies Act, 2013.
- e) **Term of Appointment:** The statutory Auditors are appointed for a term of one (1) Financial Year i.e., 2022-23 and shall hold office till the conclusion of the Annual General Meeting held in the calendar year 2023.
- f) **Whether the Auditor has a valid Peer review certificate obtained by the Peer Review Board of the Institute of Chartered Accountants of India:** Yes
- g) **Brief profile of the Audit Firm:** M/s Chaturvedi Sohan & Co., Chartered Accountants are a group of highly qualified Chartered Accountants having office in Mumbai. They are dynamic, hard core professionals that pool in their intellect, specialization and New World techniques to arrive at innovative and high yield solution in corporate audits. They specialize in Financial Audit, Operational Audit, Department Review \ Audit, Integrated Audit, Investigative Audit and Forensic Audit among other various management services and audits that require specialized and professional decision making capabilities.

Further, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the appointment of M/s Chaturvedi Sohan & Co., Chartered Accountants as the Statutory Auditors of the Company.

We request you to take the above on record and disseminate the same on your website.

Thanking you,
Yours faithfully,
For Cranes Software International Ltd.


Authorised Signatory
Name: Mueed Khader
Designation: Director

