



KELTECH ENERGIES LIMITED

KEL/SEC/BSE/2022-23

Date: February 03, 2023

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 506528

Respected Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING OF KELTECH ENERGIES LIMITED HELD ON 03RD FEBRUARY, 2023

REFERENCE: REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 03rd February, 2023, considered and approved the Unaudited Standalone Financial Results of the Company for the third quarter and nine months period ended 31st December, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Unaudited Standalone Financial Results for the third quarter and nine months period ended 31st December, 2022, along with the "Limited Review Report" thereon, are enclosed herewith for your information and record. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Standalone Financial Results for the third quarter and nine months period ended 31st December, 2022 .

We would request you to take the same on record.

The Meeting of the Board of Directors held today commenced at 12.15 P.M. and concluded at 02:00 P.M.

Thanking you,

Yours faithfully,

CS SHALU TIBRA

Company Secretary and Compliance Officer

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Keltech Energies Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Keltech Energies Limited ('the Company') for the quarter and year to date from 1st April, 2022 to 31st December, 2022 ('the Statement') together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially



less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 23037391BGULTN6891

Place: Mumbai

Date: 3rd February, 2023





KELTECH ENERGIES LIMITED

Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		For the Year Ended
		31.12.2022 (Un-audited)	30.09.2022 (Un-audited)	31.12.2021 (Un-audited)	31.12.2022 (Un-audited)	31.12.2021 (Un-audited)	31.03.2022 (Audited)
1	Revenue from Operations	15,109.18	11,359.00	9,766.99	40,574.66	24,011.36	35,538.38
2	Other Income	0.69	14.23	2.59	42.79	23.95	89.88
3	Total Income (1+2)	15,109.87	11,373.23	9,769.58	40,617.45	24,035.31	35,628.26
4	Expenses:						
	(a) Cost of Materials Consumed	12,234.08	8,950.27	7,700.48	32,682.14	18,010.68	26,983.67
	(b) Purchase of stock-in-trade	329.40	540.64	122.37	1,131.46	735.91	1,153.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.03)	(150.50)	(62.88)	(307.57)	(401.57)	(653.09)
	(d) Employees benefits expense	559.31	469.58	461.50	1,518.94	1,349.11	1,794.38
	(e) Finance Costs	140.76	137.77	65.01	394.34	191.08	259.25
	(f) Depreciation and amortisation expense	152.13	151.49	142.76	453.93	418.53	554.30
	(g) Other Expenses	1,335.63	1,199.31	1,255.42	3,972.53	3,298.39	4,686.73
	Total Expenses (4)	14,720.28	11,298.56	9,684.66	39,845.77	23,602.13	34,778.47
5	Profit/(Loss) before exceptional items and tax (3 - 4)	389.59	74.67	84.92	771.68	433.18	849.79
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	389.59	74.67	84.92	771.68	433.18	849.79
8	Income tax expense						
	i) Current tax	105.00	23.00	38.00	209.00	143.00	190.00
	ii) Deferred tax	35.55	(1.17)	(27.17)	30.17	(40.13)	(3.21)
	Total tax expense	140.55	21.83	10.83	239.17	102.87	186.79
9	Profit/(Loss) for the period (7 - 8)	249.04	52.84	74.09	532.51	330.31	663.00
10	Other Comprehensive Income						
	i) Remeasurements of post-employment to profit or loss	(8.00)	(5.00)	(5.00)	(18.00)	(15.00)	(1.36)
	ii) Income tax relating to these items	2.01	1.26	1.26	4.53	3.78	0.34
	Other comprehensive income for the period (net of tax) [10]	(5.99)	(3.74)	(3.74)	(13.47)	(11.22)	(1.02)
11	Total comprehensive income for the period (9 + 10)	243.05	49.10	70.35	519.04	319.09	661.98
12	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS	24.90	5.28	7.41	53.25	33.03	66.31



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KELTECH ENERGIES LIMITED

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03rd February, 2023 and are subjected to Limited Review by the Statutory Auditors.
3. Financial Results for the Quarter ended 31.12.2021, Nine Months Ended 31.12.2021 and Year ended 31.03.2022 have been audited and reviewed by Previous Statutory Auditors.
4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



Place : Mumbai

Date : 03rd February, 2023

For KELTECH ENERGIES LIMITED

Managing Director





KELTECH ENERGIES LIMITED

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		For the Year Ended
		31.12.2022 (Un-audited)	30.09.2022 (Un-audited)	31.12.2021 (Un-audited)	31.12.2022 (Un-audited)	31.12.2021 (Un-audited)	31.03.2022 (Audited)
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Explosives	13,786.07	9,926.55	8,628.72	36,413.33	20,690.76	30,888.32
	2) Perlite	1,005.13	1,077.18	708.02	3,093.50	2,346.79	3,304.75
	3) Other Operating Revenue (Un-allocable)	317.98	355.27	430.25	1,067.83	973.81	1,345.31
	TOTAL	15,109.18	11,359.00	9,766.99	40,574.66	24,011.36	35,538.38
	Less: Inter Segment Sales						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	Net Income from Operations	15,109.18	11,359.00	9,766.99	40,574.66	24,011.36	35,538.38
2	Segment Result before Tax and Interest						
	1) Explosives	402.46	24.67	29.02	688.47	421.23	580.88
	2) Perlite	41.28	44.39	(62.34)	105.68	(155.32)	(21.95)
	Total	443.74	69.06	(33.32)	794.15	265.91	558.93
	Less:(i) Interest	94.58	89.37	31.33	261.04	111.87	142.80
	Add :(i) Un-allocable Income	40.43	94.98	149.57	238.57	279.14	433.66
	Total Profit before tax	389.59	74.67	84.92	771.68	433.18	849.79
3	Segment Assets						
	1) Explosives	15,763.48	14,301.92	12,721.45	15,763.48	12,721.45	13,164.81
	2) Perlite	2,451.83	2,600.65	2,215.94	2,451.83	2,215.94	2,339.08
	3) Un-allocable Assets	2,648.94	2,678.17	1,848.23	2,648.94	1,848.23	2,243.29
	Total Segment Assets	20,864.25	19,580.74	16,785.62	20,864.25	16,785.62	17,747.18
4	Segment Liabilities						
	1) Explosives	8,999.06	7,552.45	6,040.09	8,999.06	6,040.09	6,457.60
	2) Perlite	124.85	343.37	161.33	124.85	161.33	155.22
	3) Un-allocable Liabilities	4,339.53	4,534.75	3,892.93	4,339.53	3,892.93	4,100.20
	Total Segment Liabilities	13,463.44	12,430.57	10,094.35	13,463.44	10,094.35	10,713.02
5	Capital Employed						
	1) Explosives	6,764.42	6,749.47	6,681.36	6,764.42	6,681.36	6,707.21
	2) Perlite	2,326.98	2,257.28	2,054.61	2,326.98	2,054.61	2,183.86
	3) Un-allocable Liabilities	(1,690.59)	(1,856.58)	(2,044.70)	(1,690.59)	(2,044.70)	(1,856.91)
	Total Capital Employed	7,400.81	7,150.17	6,691.27	7,400.81	6,691.27	7,034.16





KELTECH ENERGIES LIMITED

2. The Company is engaged in the following business segments :
 - a. Explosives
 - b. Perlite
3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



Place : Mumbai

Date : 03rd February, 2023

For KELTECH ENERGIES LIMITED

Managing Director

