

PSL/CS/SE/REG-30/22-23  
16<sup>th</sup> May, 2022

Corporate Relationship Department  
The Bombay Stock Exchange Limited  
1st Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001.

**COMPANY CODE NO:-4166 (SCRIP CODE : 513511)**

Dear Sir,

**Sub : Outcome of the Board Meeting held on May 16, 2022.**

-----

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at their meeting held today, i.e. on 16<sup>th</sup> May, 2022, inter alia transacted the following items of business:

1. Financial Results

Considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2022;

2. Dividend

Recommended a dividend of Rs.4/- per equity share of Rs.10/- each fully Paid-up (@ 40%) for the financial year ended March 31, 2022, subject to the approval of shareholders at the ensuing Annual General Meeting;

3. Approved the re-appointment M/s Keyur Patel & Co., Chartered Accountants, Vadodara as Internal Auditors of the Company for the financial year 2022-23.

4. Approved the re re-appointment of M/s Kiran J. Mehta & Co., Cost Accountants, Ahmedabad as Cost Auditors of the Company for the financial year 2022-23.

5. Considered and approved amendments to Policy on materiality of Related party Transactions and on dealing with Related party Transactions.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m. This is for your information and records.

Thanking You,

Yours faithfully  
For **PANCHMAHAL STEEL LIMITED**

  
**Deepak Nagar**  
GM (Legal) & Company Secretary



E-mail : [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)