

September 2, 2022

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Scrip code: 517271

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Scrip code: HBLPOWER

Dear sirs


**Sub: CONTRACTS FOR "KAVACH"**

This is to inform you that:

1. HBL as the lead member of a consortium with Siemens, signed the first contract under Mission Raftar project, with Eastern Railway for deployment of Kavach (TCAS – Train Collision Avoidance System) over 260 kms of track and 120 locomotives, from Howrah to Pradhankhanta. The contract price is ₹ 286.69 Cr including taxes of which HBL's work share is ₹ 205.88 Cr; the contract is scheduled to be completed in 700 days.
2. Integral Coach Factory (ICF) is manufacturing the Vande Bharat trainsets, designed to run at 160 kmph. HBL received a purchase order from ICF for the supply of 46 sets of Kavach, to be installed at the time of manufacture of the trainsets, at a total price of ₹ 31.66 Cr. including taxes. Deliveries begin in Nov 2022 and is scheduled to be completed by Jul 2023.
3. HBL, as the lead member of a consortium with Shivakriti International, is also declared as the lowest bidder in two other tenders in West Central Railway and Western Railway, on the Delhi-Mumbai route. The tender in West Central Railway is for deployment of Kavach over 549 kms of track and 87 locomotives, for a bid price of ₹ 353.84 Cr including taxes. The tender in Western Railway is for deployment of Kavach over 96 kms of track, for a bid price of ₹ 81.67 Cr including taxes. The contracts for these tenders are expected to be awarded shortly.

For your information and record.

Yours truly,  
For HBL Power Systems Limited

  
MVSS Kumar  
Company Secretary

