



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2022-23/Sep-5

Date: 30/09/2022

To
The General Manager,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400 001.**
Maharashtra State, India.
Script Code: 500342

To
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla
Complex, G Block, Bandra East,
Mumbai - 400 051
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata, Dalhousie,
Kolkata - 700001,
West Bengal State, India.
Script Code: 026037

Sub: Proceedings of the 31st electronic Annual General Meeting of the Company

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations) please find enclosed herewith the proceedings of the 31st electronic Annual General Meeting (eAGM) of the Company held on Friday, September 30, 2022 at 15:30 Hrs through Video Conferencing/ Other Audio Visual Means.

This intimation is also uploaded in the Company website:
www.prudentialsugar.com.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited

Authorised Signatory





Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Summary of proceedings of the 31st electronic Annual General Meeting of Prudential Sugar Corporation Limited.

The 31st electronic Annual General Meeting (eAGM) of the Members of Prudential Sugar Corporation Limited ("the Company") was held on Friday, September 30, 2022 at 15:30 Hrs (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020, respectively read with General Circular No. 02/2022 dated May 05, 2022 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made hereunder.

Directors in attendance

S.No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Vinod Kumar Baid	Director	Kolkata
2.	Mr. Kishore Jhunjunwala	Independent Director	Kolkata
3.	Mr. Y Ravinder Reddy	Independent Director/ Chairman of Audit Committee	Hyderabad

In Attendance

S.No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. Anit Surana	Chief Financial Officer	Hyderabad
2.	Mr. Sandeep Daga	Company Secretary & Compliance Officer	Hyderabad
3.	Mrs. Ekta Goswami	Scrutinizer	Kolkata

Mr. Kurra Subba Rao, Executive Director and Ms. Sadhana Bhansali, Independent/Women Directors of the Company were unable to attend the meeting due to unavoidable reasons.

Other Representatives



Quorum:

A total of 31 Members attended the meeting through VC.

Chairman:

Mr Vinod Kumar Baid, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 03:30 p.m. (IST) and concluded at 04:05. (IST) (Including time allowed for e-voting at AGM).

Mr. Anit Surana - CFO, welcomed the Members and other attendees for the meeting. He informed that the Company had enabled the Members to participate in the 31steAGM through the VC facility provided by the Company through NSDL. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act,2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mrs. Ekta Goswami, Practicing Company Secretary as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote eVoting and e-voting at the AGM along with the Scrutinizers Report.

It was further informed that as the AGM was held through VC/OAVM, the facility for appointment of Proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers and e-voting.

Thereafter, the Chairman delivered his speech followed by the presentation. The 31stAnnual report and the Notice of the Thirty First Annual General Meeting and the Board's Report along with annexures which was already circulated through electronic mode to those members who were holding shares of the Company as on September 06, 2022, and whose email ID's are registered with the Company /Depositories. Resolutions were taken as read. All the resolutions were taken up by Mr. Vinod Kumar Baid, except for Resolution No.2 as mentioned in the below table, which was taken up by Mr. Kishore Jhunjunwala.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2021-22 and also the impact of Covid-19 pandemic on Indian economy and also the challenges and opportunities for the Sugar Manufacturing Sector in India. Thereafter, Mr. Sandeep Daga invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.



Clarifications were provided by the Chairman and Mr. Sandeep Daga, Company Secretary to the queries raised by the Members, immediately after the Question & Answers session.

The following items of business as set out in the Notice of the 31steAGM, were transacted:

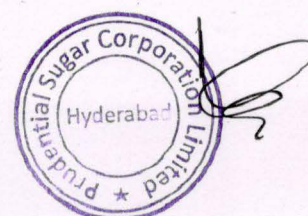
S.No.	Resolution	Type of Resolution
	Ordinary Business:	
1.	Adoption of financial statements: a) The audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2022, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors thereon; and b) The audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2022 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	Ordinary
2.	Re-Appointment of Shri. Vinod Kumar Baid, as a Director liable to retire by rotation	Ordinary
	Special Business:	
3.	Appointment of a Statutory Auditors of M/s. Nirupam & Associates, Chartered Accountants, Kolkata.	Ordinary

Mrs. Ekta Goswami, Company Secretary, appointed as Scrutinizer to Scrutinize the votes cast in this AGM & remote e-voting and submit a consolidated report thereon. The Consolidated Scrutinizer's report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of the AGM, pursuant to the regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock exchange within prescribed timelines.

The Chairman authorised Mr. Sandeep Daga, Company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchange.

These reports will also be uploaded in the Company website of the Company and on the website of BSE Limited.

Mr. Sandeep Daga, Company Secretary, concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company, the voting lines kept open for 15 minutes for the members to vote.

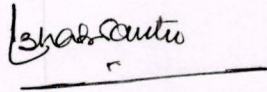


Mr. Sandeep Daga, Company Secretary, thereafter, the members that the meeting was concluded.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited



Authorised Signatory

