

October 9, 2019

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has acquired 62,500 equity shares representing 0.07% in the total paid-up equity share capital of Silica Ceramica Private Limited, a subsidiary of the Company (Silica). The balance 8,65,45,783 equity shares representing 99.93% of the total paid up equity share capital of Silica, are already held by the Company.

Consequent to aforesaid acquisition Silica has become a wholly owned subsidiary of the Company effective October 9, 2019.

The details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given as an annexure.

This disclosure is also available on the website of the Company.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



JAGRUTI SHAH
ASSISTANT COMPANY SECRETARY



a)	Name of the target entity, details in brief such as size, turnover, etc.	:	Silica Ceramica Private Limited ('Silica')								
b)	(i) Whether the acquisition would fall within related party transaction(s) (ii) whether the promoter/promoter group/group companies have any interest in the entity being acquired? (iii) If yes, nature of interest and details thereof and whether the same is done at "arm's length"	:	(i) The acquisition does not fall within related party transactions. (ii) The promoter/ promoter group have no direct interest in the entity acquired. (iii) Not Applicable								
c)	Industry to which the entity being acquired belongs	:	Manufacturing of Tiles								
d)	Objects and effects of acquisition	:	The aforesaid shares are acquired with an objective to make Silica a wholly owned subsidiary of the Company.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition	:	N. A.								
f)	Indicative Time Period for completion of the acquisition	:	Not Applicable								
g)	Nature of consideration	:	Cash consideration								
h)	Cost of acquisition	:	₹ 15,62,500 /- (Rupees Fifteen Lakhs Sixty Two Thousand Five Hundred Only)								
i)	Percentage of shareholding acquired and number of shares acquired	:	62,500 equity shares representing 0.07% of the total paid-up equity capital are acquired and since the balance equity 8,65,45,783 representing 99.93% of the total paid up equity share capital of Silica, are already held by the Company, consequent to this acquisition Silica has become wholly owned subsidiary of the Company.								
ij)	Brief background about the entity	:	Silica was incorporated as a Private Limited Company on December 12, 2006 and commissioned production during March 2009. It is engaged in manufacturing of vitrified tiles. The details of turnover of last three financial years is as follows: <table border="1" data-bbox="826 1682 1347 1839"> <thead> <tr> <th>Year</th> <th>Amount (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>16,415</td> </tr> <tr> <td>2017-18</td> <td>13,563</td> </tr> <tr> <td>2018-19</td> <td>12,906</td> </tr> </tbody> </table>	Year	Amount (Rs. In Lakhs)	2016-17	16,415	2017-18	13,563	2018-19	12,906
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