

# KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



November 26, 2022

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	<b>To,</b> <b>BSE Limited</b> The Corporate Relationship Department P.J. Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai – 400 001
<b>Company Symbol: KBCGLOBAL</b>	<b>Scrip Code: 541161</b> <b>Scrip ID: KBCGLOBAL</b>

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. **Saturday, November 26, 2022** has considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company from existing Rs. 75,00,00,000/- (Rupees Seventy-Five Crores only) divided into 75,00,00,000 (Seventy-Five Crores) Equity Shares of Re. 1/- (Rupee One) each to Rs. 350,00,00,000/- (Rupees Three Hundred and Fifty Crores only) divided into 350,00,00,000 (Three Hundred and Fifty Crores) Equity Shares of Re. 1/- each (Rupee One only).

**Brief Amendments in Capital Clause of Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/ CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as below:**

*“V. The Authorized Share Capital of the Company is Rs. 350,00,00,000/- (Rupees Three Hundred and Fifty Crores only) divided into 350,00,00,000 (Three Hundred and Fifty Crores) Equity Shares of Re. 1/- each (Rupee One only).”*

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot Equity Shares of the Company on a Preferential Basis to Strategic Investors towards raising of additional capital by the Company pursuant to

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Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”].

**Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as below:**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company will issue and allot 24,00,00,000 Equity Shares at a price of Rs. 2.66/- each (Face Value of Re. 1/- each at a Premium of Rs. 1.66/- each) aggregating to the amount of Rs. 63,84,00,000/- to Strategic Investors (Non-Promoters).
iv.	Number of the Investors	50

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v.	Names of the Investors	Sr. No.	Name of the Proposed Allottees	No. of Equity Shares proposed to be allotted
		1	ANIRUDH MOHTA	50,00,000
		2	MADHU RATHI	50,00,000
		3	RAM SHROFF	50,00,000
		4	TANVEER SINGH	50,00,000
		5	BLUE SHADES HORIZON HEIGHTS LLP	1,00,00,000
		6	NITIJ AJEET ARENJA	50,00,000
		7	NALANDA BUSINESS VENTURES LLP	50,00,000
		8	CHERALATHAN	1,00,00,000
		9	ALY NASRUDDIN JAGMAGIA	10,00,000
		10	FORESIGHT HOLDINGS PRIVATE LIMITED	2,40,00,000
		11	ANKIT GERA	1,00,00,000
		12	SHILPIKA BHUGRA	20,00,000
		13	SAYUJ GOLCHHA	1,10,00,000
		14	RAM KUMAR GIRI	10,00,000
		15	CHESHTA BATRA	40,00,000
		16	NIDHI GUPTA	20,00,000
		17	CHANCHAL AGRAWAL	40,00,000
		18	PREMRATAN SHRISHRIMAL	30,00,000

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19	NAVBHARAT DWELLINGS PRIVATE LIMITED	2,00,00,000
20	TOUCHSTONE VENTURE LLP	20,00,000
21	SANJIB GANGADEB	40,00,000
22	AMOD ANIL KUMAR GUPTA	20,00,000
23	NIKHIL WADHAVKAR	25,00,000
24	LATA VIJAY SHAH	40,00,000
25	TMC MINERAL RESOURCES PRIVATE LIMITED	20,00,000
26	MANOJ KUMAR AGRAWAL(HUF)	50,00,000
27	SANJIV KUMAR RATHI	30,00,000
28	AMIT GOEL	40,00,000
29	GURMEET OBEROI	10,00,000
30	BHAVANA JAIN	30,00,000
31	NISHA BOTHRA	20,00,000
32	MONA GOENKA	20,00,000
33	NITIN AGGARWAL	30,00,000
34	DALJEET KAUR ANAND	20,00,000
35	MANVI SIDDHARTH	40,00,000
36	SWATI SINGH	1,00,00,000
37	SAVITA AGGARWAL	1,00,00,000
38	SWATI GARG	

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			40,00,000
39	AMIT JAIN		20,00,000
40	VANSH MALHOTRA		34,00,000
41	NEERAJ SATIJA		16,00,000
42	UMESH BAHAL HUF		20,00,000
43	DEEPASHREE VEMURI		20,00,000
44	SHITIJ DIWAN		1,00,00,000
45	VISHAL PACKAGING		70,00,000
46	INDIANA ENGINEERING WORKS (BOMBAY) PRIVATE LIMITED		40,00,000
47	PREMAL KIRAN JAVERI		10,00,000
48	PARAS BADHWAR		15,00,000
49	NIRMAL KHETAN		30,00,000
50	KHALIL SARVAR		10,00,000
	<b>Total</b>		<b>24,00,00,000</b>
vi.	Issue Price	Rs. 2.66/- each.	

3. Draft Notice for convening the Extra Ordinary General Meeting (“EGM”) for above purpose.
4. An Extra Ordinary General Meeting of the Company to be convened on **Tuesday, December 27, 2022 at 12.00 noon.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021dated 23.06.2021, General Circular No. 20/2021dated 08.12.2021 and General Circular No. 3/2022 dated 05.05.2022 to transact the above business.

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5. Mr. Amar Patil (Membership No. 45835) of M/s. Amar Patil & Associates, Practicing Company Secretaries, is appointed as the Scrutinizer for conducting “Remote E voting” and “E- voting during the EGM” process for ensuing Extra Ordinary General Meeting.
6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be December 20, 2022.

The meeting commenced at 5.30 p.m. and concluded at 7.00 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
**For KBC Global Limited**

MAYURA  
DINESH  
MARATHE

Digitally signed by  
MAYURA DINESH  
MARATHE  
Date: 2022.11.26  
19:08:07 +05'30'

**Mrs. Mayura Marathe**  
**Company Secretary**  
**Mem. No. ACS44678**