

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

30th January, 2019

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street, Mumbai - 400 023

Re: BSE- Scrip code: 512020

Dear Sir,

Sub: Outcome of Board Meeting held on 30th January, 2019 - Regulation 33 – Un-audited Financial Results with Limited Review Report for the quarter ended December 31, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter ended December 31, 2018 along with Limited Review Report as approved by the Board at its meeting held on 30th January, 2019.

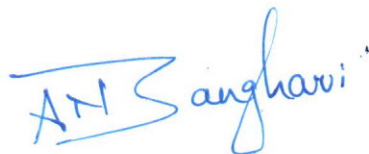
It may please be noted that the meeting was commenced at 3.00 p.m. and concluded at 3.57 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

FOR SARASWATI COMMERCIAL (INDIA) LIMITED





AVANI SANGHAVI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above

(Rs. in Lakhs except Sr No. 10)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Particulars	Standalone					
	Quarter Ended			Nine Months ended		Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	179.358	300.936	(205.615)	697.932	1,310.859	82.166
(b) Other Income	18.488	21.955	301.675	54.519	619.731	1555.426
Total Income	197.846	322.891	96.060	752.451	1930.590	1637.592
2 Expenses						
(a) Employee benefits expense	24.893	26.828	27.912	77.112	79.496	124.434
(b) Finance Cost	0.063	8.596	1.352	13.347	26.289	33.655
(c) Depreciation and amortisation expense	0.530	0.530	0.566	1.589	1.572	2.261
(d) Other expenses	6.463	8.644	40.300	19.841	59.936	111.356
Total Expenses	31.949	44.598	70.130	111.889	167.293	271.706
3 Profit before exceptional items and extraordinary items and tax (1-2)	165.897	278.293	25.930	640.562	1763.297	1365.886
4 Exceptional items and Extraordinary items	-	-	-	-	-	-
5 Profit from ordinary activities before tax (3-4)	165.897	278.293	25.930	640.562	1763.297	1365.886
6 Tax expense						
(a) Current tax expense for current year	32.210	55.048	(55.380)	126.604	246.970	-
(b) MAT Credit Entitlement	(15.796)	0.669	23.620	(35.676)	(214.270)	(200.264)
(c) Current tax expense relating to prior years	(24.112)	-	-	(24.000)	-	0.020
	(7.698)	55.717	(31.760)	66.928	32.700	(200.244)
(d) Deferred tax	22.923	(39.371)	(31.324)	8.920	2.542	(30.516)
Total Tax Expenses	15.225	16.346	(63.084)	75.848	35.242	(230.760)
7 Net Profit from ordinary activities after tax (5-6)	150.672	261.947	89.014	564.714	1728.055	1596.646
8 Paid-up equity share capital (Face Value of Rs. 10/- each)	100.093	100.093	103.059	100.093	103.059	100.093
9 Reserve (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of previous year						12,816.583
10. i Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	15.053	26.170	9.388	56.419	182.246	165.604*
(b) Diluted	15.053	26.170	9.388	56.419	182.246	165.604*
10. ii Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	15.053	26.170	9.388	56.419	182.246	165.604*
(b) Diluted	15.053	26.170	9.388	56.419	182.246	165.604*

*** Annualised**

Note :

- The above Unaudited financial results of the Company for the quarter and Nine months ended 31st December, 2018 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 30th January, 2019.
- There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- The Statutory auditors have carried out Limited Review of the above unaudited financial results.
- Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

By Order of Board
For Saraswati Commercial (India) Limited

Ritesh Zaveri
Director
DIN : 00054741



Date : 30th January, 2019
Place : Mumbai



Ajay Shobha & Co.
Chartered Accountants

A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99870 06258,
Ph. : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

Limited Review Report

**To the Board of Directors
Saraswati Commercial (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of Saraswati Commercial (India) Limited for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

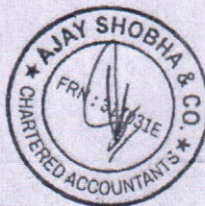
This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards notified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay shobha & Co.
Chartered Accountants
Firm's Reg. No. 317031E

Ajay Gupta
Partner
Membership No. 053071



Place: Mumbai
Date : 30th January, 2019