

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

1st November 2023

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are giving details of the development in the proceedings, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of our earlier intimation on August 14, 2023 on Point no. 16 (Note no. 13) of Annexure 1.

We would like to inform you that, the company has received Order-In-Original issued by GST authorities wherein tax authority has held that higher rate of 18% is applicable on income earned by company on right to use of trademarks provided by it vs 12% paid in the month of July and August 2017 and has demanded payment of differential GST liability amounting to INR 34 Mn (including interest of INR 17 Mn and penalty of INR 1.5 Mn).

We would further wish to inform that company has already received similar orders for the period September 2017 to September 2021 and has also filed appeal against the same before Joint Commissioner of Commercial Taxes (Appeals-1), Bangalore. The same has been intimated to Stock Exchange vide our submissions dated 14 August 2023 (Refer Note 13 of said submission) and 14 September 2023 respectively.

The company has been advised that the company has a good case. The Company will be taking appropriate steps in due course to contest the matter and file appeal before appropriate tax authorities / courts. Summary of development in proceedings is enclosed as Annexure A.

This is for your information and records..

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary



Annexure A

Name of the authority	Office of Deputy Commissioner of Commercial Taxes Audit 2.4 DGSTO-2 , Bangalore
Nature and details of the action(s) taken, initiated or order(s) passed;	Order in Original for FY 2017-18
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	31 st October 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	This matter pertains to levy of GST at the rate of 18% instead of 12%, on income received by the Company towards the grant of right to use its trademarks for the period July 2017 to August 2017. The Company has been advised that it has a good case.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the company risk-assessment process, it does not expect any material financial implications.
Quantum of claim, if any	GST Demand – INR 34 Mn (including interest of INR 17 Mn and penalty of INR 1.5 Mn) (Cumulative demand for the period June -17-September 21 is INR 612 Mn (Demand of INR 578 Mn disclosed in Note 13 of disclosure dated 14 August 2023)

