



**DECCAN GOLD  
MINES LIMITED**

( CIN : L51900MH1984PLC034662 )

**Corporate Office & Correspondence Address**

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

April 12, 2024

To,  
**Corporate Relationship Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

**Scrip Code: 512068**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Company operations.**

We write to present the following Update on the Company's operations.

As the shareholders are aware, the Board of Directors of the Company at their meeting held yesterday (April 11, 2024) had approved fund raising to the tune of INR 58.70 cr. For more details, the shareholders may refer to the filing made to BSE yesterday on the outcome of the Board Meeting. The funds are sought to be primarily utilised / invested for development of the Jonnagiri Gold Project of its associate company and the Kyrgyzstan Gold Project of its subsidiary company.

With the proposed funding as above / funds receivable upon conversion of warrants issued during September, 2023 the Company expects to meeting the timeline for commencement of gold production in Jonnagiri by end-October, 2024 & Kyrgyzstan by end-2024 as envisaged.

We shall update the shareholders of further developments with regard to these gold projects from time to time.

Yours truly  
For **Deccan Gold Mines Limited**

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**Subramaniam S**  
**Company Secretary & Compliance Officer**  
**Membership No: A12110**