

12th July 2021.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year ended 31st March 2021.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

G. S. Vaidya

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

**Related party disclosure for Suzlon Energy Limited on a consolidated basis –
Year ended March 31, 2021****A. Related parties with whom transactions have taken place during the year****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

Aspen infra Padubidri Private Limited ⁽ⁱ⁾, Aspenpark infra Coimbatore Private Limited ⁽ⁱ⁾, AspenPark Infra Vadodara Private Limited, Samanvaya Holdings Private Limited, Sarjan Realities Private Limited ⁽ⁱⁱ⁾, SE Freight and Logistics India Private Limited, Shubh Realty (South) Private Limited, and Tanti Holdings Private Limited

b. Joint ventures of Suzlon Group ('JV')

Aalok Solarfarms Limited [§], Abha Solarfarms Limited [§], Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited [§], Shreyas Solarfarms Limited [§], Suzlon Generators Limited and Vayudoot Solarfarms Limited

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited, Aalok Solarfarms Limited, Abha Solarfarms Limited, Heramba Renewables Limited, Shreyas Solarfarms Limited

d. Key Management Personnel ('KMP')

Ashwani Kumar ⁽ⁱⁱⁱ⁾, Gautam Doshi ^(iv), Girish R. Tanti, Geetanjali S. Vaidya, Hiten Timbadia ^(v), Jayarama Prasad Chalasani ^(vi), Marc Desaedeleer, Per Hornung Pedersen, Rakesh Sharma, Sameer Shah, Seemantinee Khot, Swapnil Jain ^(vii), Tulsii R. Tanti and Vinod R. Tanti

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti, Rajan Tanti and Rambhaben Ukabhai

f. Employee funds

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund
Suzlon Power Infrastructure Limited	Employees group gratuity scheme
Suzlon Global Services Limited	Employees group gratuity scheme

[§] Ceased to be joint ventures w.e.f. January 01, 2021 and classified as an associate.

- (i) Ceased w.e.f. October 14, 2020
- (ii) Name changed w.e.f. January 01, 2021
- (iii) Appointed w.e.f. October 19, 2020
- (iv) Appointed w.e.f. May 04, 2020
- (v) Appointed w.e.f. August 29, 2020
- (vi) Ceased w.e.f. July 07, 2020
- (vii) Ceased w.e.f. June 01, 2021

Suzlon Energy Limited

All amounts in ₹ Crore

B. Transactions between the Group and related parties during the year and the status of outstanding balances as at March 31, 2021 :

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	35.87	-	-	-	-
Shares issued	99.98	-	-	0.26	-	-
Purchase of goods and services including reimbursement	69.41	52.52	-	-	-	-
Sale of goods and services	1.03	4.06	-	0.75	0.52	-
Interest income	2.71	2.02	-	-	-	-
Lease rent income	1.12	0.04	-	-	-	-
Lease rent expense	11.74	-	-	-	-	-
Managerial remuneration	-	-	-	16.75	-	-
Director sitting fees	-	-	-	0.49	0.00*	-
Contribution to various funds	-	-	-	-	-	0.83
Debt taken pursuant to assignment of debt	-	2.80	-	-	-	-
Reimbursement of expenses payable	0.02	-	-	-	-	-
Reimbursement of expenses receivable	-	0.24	-	-	-	-

Outstanding balances:

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.78	-	-	-	-	-
Investments in shares	-	39.97	54.34	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	-	21.48	-	-	-
Trade receivables	3.07	7.01	0.28	0.24	0.16	-
Impairment allowance on trade receivables	-	4.47	-	-	-	-
Loans given	-	20.11	0.01	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	0.61	-	-	-	-	-
Advance to supplier and other assets	-	0.02	-	-	-	-
Trade payables	19.85	29.68	1.30	-	-	-
Managerial remuneration payable	-	-	-	0.33	0.00*	-
Director sitting fees payable	-	-	-	0.04	-	-

* Less than ₹ 0.01 Crore

Suzlon Energy Limited

All amounts in ₹ Crore

C. Disclosure of significant transactions with related parties

Type of transaction	Type of relationship	Name of the entity / person	Year ended March 31, 2021	
Loan given	JV	Suzlon Generators Limited	35.87	
Shares issued	EKMP	Tanti Holdings Private Limited	99.98	
Purchase of goods and services including reimbursement	EKMP	AspenPark Infra Coimbatore Private Ltd.	13.63	
		AspenPark Infra Vadodara Private Ltd.	13.12	
		SE Freight & Logistics India Private Limited	36.80	
	JV	Suzlon Generators Limited	52.52	
Sale of goods and services	EKMP	SE Freight and Logistics India Private Limited	0.53	
		JV	Suzlon Generators Limited	3.20
		Vayudoot Solarfarms Limited	0.86	
Interest income	JV	Suzlon Generators Limited	2.02	
	EKMP	Aspen Infra Padubidri Private Limited	2.69	
Lease rent income	EKMP	Sarjan Realities Private Limited	1.12	
Lease rent expenses	EKMP	Aspen Infra Padubidri Private Limited	5.53	
		Sarjan Realities Private Limited	6.08	
Managerial remuneration	KMP	Tulsi R Tanti	2.14	
		Vinod R Tanti	1.56	
		Swapnil Jain	2.78	
		Jayarama Prasad Chalasani	8.01	
Director sitting fees	KMP	Girish R Tanti	0.06	
		Rakesh Sharma	0.06	
		Marc Desaedeleer	0.07	
		Sameer Shah	0.06	
		Seemantinee Khot	0.07	
		Per Hornung Pedersen	0.09	
		Gautam Doshi	0.05	
Contribution to various funds	Employee funds	Suzlon Energy Limited Superannuation Fund	0.22	
		Suzlon Energy Limited Employee Group Gratuity Scheme	0.29	
		Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme	0.16	
		Suzlon Global Services Limited Employee Group Gratuity Scheme	0.14	
Debt taken pursuant to assignment of debt	JV	Suzlon Generators Limited	2.80	
Reimbursement of expenses payable	EKMP	SE Freight and Logistics India Private Limited	0.02	
Reimbursement of expenses receivable	JV	Suzlon Generators Limited	0.24	