

January 05, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512379; Scrip ID: CRESSAN

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the 17/2023-24 Board Meeting held on January 5, 2024 at the Registered Office of the company.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the board in their 17/2023-24 Meeting held at the Registered Office of the Company commenced at 4:00 P.M. and concluded at 5:00 P.M., inter-alia, considered and approved the following matters:

1. Conversion of Partly Paid-up equity shares into fully paid -up equity shares.

With reference to call money notice dated 20th November 2023 for the payment of first and final call amount of Rs. 10.00/- (Rupees Ten only) per Equity Share [consisting Rs. 0.50/- (Paise Fifty only) towards face value and Rs. 9.50/- (Rupees Nine Paise Fifty only) towards securities premium] being first and final call-in respect of 2,46,49,206 (Two Crore Forty-Six Lakhs Forty-Nine Thousand Two Hundred and Six) Partly Paid-up Equity Shares of the Company allotted pursuant to Rights Issue on 17th July, 2023 and having ISIN: IN9716D01023 (Partly Paid-up Equity Shares).

The Shareholders of the Partly Paid-Up Equity Shares, whose names appeared on Record Date fixed for this purpose i.e. Friday, 01st December, 2023, were required to pay the First and Final Call between Wednesday, 13th December, 2023 to Wednesday, 27th December, 2023 (both days inclusive). The aggregate amount payable by these Shareholders towards First and Final Call was Rs. 24,64,92,060 /- (Rupees Twenty-Four Crores Sixty-Four Lakhs Ninety-Two Thousand and Sixty only).

The successful and valid call money applications was received on 1,64,11,825 (One Crore Sixty-Four Lakhs Eleven Thousand Eight Hundred and Twenty-Five) Partly Paid-Up Equity Shares aggregating to Rs. 16,41,18,250/- (Rupees Sixteen Crores Forty-One Lakhs Eighteen Thousand Two Hundred and Fifty only).

The converted shares rank *pari-passu* with the existing fully paid-up equity shares and shall be merge with ISIN INE716D01033, subject to completion of necessary corporate actions and receipt of listing and trading approvals.

CRESSANDA RAILWAY SOLUTIONS LIMITED

(Formerly known as Cressanda Solutions Limited)

CIN: L51900MH1985PLC037036

Registered Office Address: Flat no.12A, 3rd Floor, Embassy Centre, Jamnalal Bajaj Marg, Plot no 207,
Nariman Point, Mumbai, Maharashtra, India, 400021

E-mail: info@cressanda.com ; Contact: + 91-8169245676 ; website : www.cressanda.com

Capital structure of the Company shall be as follows:

Particulars	No. of shares
Before Conversion	39,84,95,500
After Conversion	41,49,07,325

2. Reminder cum Forfeiture Notice to the holders of remaining Partly Paid-up Shares.

Subject to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, the Board is authorized the issuance of call money reminder(s) cum Forfeiture Notice to the holders of remaining 82,37,381 (Eighty-Two Lakhs Thirty-Seven Thousand Three Hundred and Eighty-One) Partly Paid-up Equity Shares.

You are requested to take the above cited information on your records.

Thanking You,

FOR, CRESSANDA RAILWAY SOLUTIONS LIMITED
(FORMERLY KNOWN AS CRESSANDA SOLUTIONS LIMITED)

RAJKUMAR DINESH MASALIA
EXECUTIVE DIRECTOR
DIN: 09772787

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