



SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444

Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :

Dated :

May 30, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Sub: Outcome of Board Meeting held on Tuesday, May30, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Tuesday, May30, 2023, *inter-alia*:

1. considered, approved and took on record the Audited Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2023 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached herewith for your reference.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023, is also attached herewith.

2. considered and approved the allotment of conversion of 16,30,000 warrants into 16,30,000 equity shares of face value of Rs. 10/- each, out of the 36,60,000 warrants allotted on February 3, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 9,92.67,000/- (Rupees Nine Crore Ninety-Two Lakhs Sixty-Seven Thousands only) at the rate of Rs. 60.90 (Rupees Sixty and Ninety Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to promoters and non-promoters/public, on preferential basis, at an Issue Price of Rs. 81.20/- per warrant on payment of Rs. 20.30 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e. Rs. 60.90/- within 18 months from the date of warrant allotment.



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Consequent to today's conversation of warrants/allotment of Equity Shares, 20,30,000 warrants remain pending for conversion, and the issued and paid up capital of the Company stands increased to Rs 30,59,72,000/-consisting of 3,05,97,200 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in **Annexure II**.

The Board Meeting commenced at 3:00 P.M. and was concluded at 11:55 P.M.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

*for***Sarveshwar Foods Limited**

Sadhvi Sharma
Company Secretary and Compliance Officer

Encl: a/a



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Annexure I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S.No	Name of Allotees	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted	No of warrants pending for conversion
Promoter Category					
1	Mr. Rohit Gupta	11,60,000	3,00,000	3,00,000	8,60,000
Public Category					
2	Mr. Sahil Gupta	1,25,000	Nil	Nil	1,25,000
3	Mr. Lalit Gupta	1,25,000	65,000	65,000	60,000
4	Mr. Ranjeev Gupta	3,50,000	Nil	Nil	3,50,000
5	Mr. Sushil Kumar Gupta	2,00,000	65,000	65,000	1,35,000
6	M/s. Nexfact Limited	5,00,000	Nil	Nil	5,00,000
7	M/s. Vrindaa Advanced Materials Limited	6,00,000	6,00,000	6,00,000	Nil
8	M/s. AdvikcaFinvest Limited	6,00,000	6,00,000	6,00,000	Nil
Total		36,60,000	16,30,000	16,30,000	20,30,000



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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Disclosures										
1	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants.										
2	Type of issuance	Preferential Allotment										
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 16,30,000 Equity Shares of face value of Rs. 10/- each upon conversion for equal number of Warrants at an issue price of Rs. 81.20 each (Rupees Eight One and Twenty Paise only) upon receipt of balance amount at the rate of Rs. 60.90 (Rupees Sixty and Ninety Paise Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 9,92,67,000/- (Rupees Nine Crore Ninety-Two Lakhs Sixty-Seven Thousands only).										
Additional information in case of preferential issue:												
4	Name and number of the Investor(s)	<p>Promoter Category</p> <table border="1"><tr><td>1</td><td>Mr. Rohit Gupta</td></tr></table> <p>Public Category</p> <table border="1"><tr><td>2</td><td>Mr. Lalit Gupta</td></tr><tr><td>3</td><td>Mr. Sushil Kumar Gupta</td></tr><tr><td>4</td><td>M/s. Vrindaa Advanced Materials Limited</td></tr><tr><td>5</td><td>M/s. Advicka Finvest Limited</td></tr></table>	1	Mr. Rohit Gupta	2	Mr. Lalit Gupta	3	Mr. Sushil Kumar Gupta	4	M/s. Vrindaa Advanced Materials Limited	5	M/s. Advicka Finvest Limited
1	Mr. Rohit Gupta											
2	Mr. Lalit Gupta											
3	Mr. Sushil Kumar Gupta											
4	M/s. Vrindaa Advanced Materials Limited											
5	M/s. Advicka Finvest Limited											



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5	Post allotment of securities - outcome of the subscription,	<table border="1"><thead><tr><th rowspan="2">Name of the Allottee(s)</th><th colspan="2">Pre- Issue Equity holding</th><th rowspan="2">No. of Shares allotted upon conversion of warrant</th><th colspan="2">Post issue Equity Holding after exercise of Warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr></thead><tbody><tr><td>Mr. Rohit Gupta</td><td>16744800</td><td>57.81</td><td>300000</td><td>17044800</td><td>55.71</td></tr><tr><td>Mr. Lalit Gupta</td><td>0</td><td>0</td><td>65000</td><td>65000</td><td>0.21</td></tr><tr><td>Mr. Sushil Kumar Gupta</td><td>0</td><td>0</td><td>65000</td><td>65000</td><td>0.21</td></tr><tr><td>M/s. Vrindaa Advanced Materials Limited</td><td>0</td><td>0</td><td>600000</td><td>600000</td><td>1.96</td></tr><tr><td>M/s. Advikca Finvest Limited</td><td>0</td><td>0</td><td>600000</td><td>600000</td><td>1.96</td></tr></tbody></table>						Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Mr. Rohit Gupta	16744800	57.81	300000	17044800	55.71	Mr. Lalit Gupta	0	0	65000	65000	0.21	Mr. Sushil Kumar Gupta	0	0	65000	65000	0.21	M/s. Vrindaa Advanced Materials Limited	0	0	600000	600000	1.96	M/s. Advikca Finvest Limited	0	0	600000	600000	1.96
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		M/s. Advikca Finvest Limited	0	0	600000	600000	1.96																																								
issue price / allotted price (in case of convertibles),	<p>Warrants had been allotted on February 3, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 20.30 per warrant (being 25% of the issue price per warrant).</p> <p>Now, 16,30,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 60.90 per warrant (being 75% of the issue price per warrant)</p>																																														



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6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company</p>
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Ref. No. :

Dated :

Date: 30th May, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: SARVESHWAR

Scrip Code: 543688

Subject: Declaration with Respect to Unmodified opinion Of Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the year ended 31st March,2023

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification no SEBI/LAD-NRO/GN/2016-17/001 dated 25th May,2016 and the Circular No.CIR/CFD/CMD/56/2016 dated 27th May 2016,we hereby declare that M/s.KRA & CO. Chartered accountants(Firm Registration no.020266N), Statutory Auditors of the our company, have issued the Auditors report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the company for the year ended 31st March,2022.

Kindly take the above information on records.

For & On Behalf of

SARVESHWAR FOODS LIMITED

Sincerely

SADHVI Digitally signed
by SADHVI
SHARMA SHARMA

Sadhvi Sharma

Company Secretary & Compliance Officer

ACS 64811



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

TO THE BOARD OF DIRECTORS OF SARVESHWAR FOODS LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SARVESHWAR FOODS LIMITED** ("the company") for the quarter and year ended March 31, 2023 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the standalone annual financial results that *give a true and fair view and are free from material misstatement, whether due to fraud or error.*

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The standalone annual financial results include the results for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the nine months ended December 31, 2022, of the current financial year which was subject to limited review by us.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)



Gunjan Arora

Partner

Membership No.: 529042

UDIN: 23529042BGUGUU1898

Place: New Delhi

Date: May 30, 2023



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Amt in Rs. Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income					
	a. Revenue from Operations	6,539.51	8,417.03	10,315.12	32,436.57	27,290.80
	b. Other Income	92.93	365.82	19.63	837.01	263.60
	Total Income	6,632.44	8,782.84	10,334.75	33,273.58	27,554.40
2	Expenses					
	a. Cost of Material Consumed	9,787.75	7,113.50	2,735.80	27,501.76	12,564.60
	b. Purchase of stock-in-trade	291.32	2,036.23	6,516.20	6,117.64	11,395.44
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,977.71)	(1,412.56)	(436.33)	(4,219.03)	175.48
	d. Employee Benefits Expenses	72.19	55.33	67.65	222.96	238.46
	e. Depreciation and Amortisation Expenses	23.81	10.32	15.90	59.77	62.39
	f. Finance Costs	348.04	285.47	210.63	1,281.17	889.58
	g. Other Expenses	19.04	562.12	854.25	1,752.84	1,767.01
	Total Expenses	6,564.45	8,650.42	9,964.09	32,717.13	27,092.95
3	Profit before exceptional and extraordinary items and tax (III-IV)	68.00	132.42	370.66	556.45	461.44
4	Exceptional item	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	68.00	132.42	370.66	556.45	461.44
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method					
	Profit before tax (VII-VIII)	68.00	132.42	370.66	556.45	461.44
7	Tax expense					
	a. Current Tax	22.48	37.20	91.66	160.84	130.18
	b. Previous Year Tax	-	-	-	-	-
	c. Deferred Tax	(10.02)	7.59	4.02	(4.04)	0.81
8	Total profit for period	55.53	87.63	274.98	399.65	330.45
9	Other comprehensive income net of taxes	-	-	-	-	-
	Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
10	Total comprehensive income for the period	55.53	87.63	274.98	399.65	330.45
11	Details of equity share capital					
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share)	2,456.72	2,456.72	2,456.72	2,456.72	2,456.72
12	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	0.22	0.36	1.12	1.58	1.35
	Diluted (in Rs.) (non annualised)	0.22	0.36	1.12	1.53	1.35
	Basic (in Rs.) (annualised)	0.88	1.43	4.48	1.58	1.35
	Diluted (in Rs.) (annualised)	0.88	1.43	4.48	1.53	1.35

Handwritten signature

Handwritten signature: Harbansh Seema



Handwritten signature: Mohit

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)
I ASSETS		
(1) Non current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	279.56	326.08
(ii) Right-of-use Asset	-	-
(iii) Intangible assets	1.98	3.59
(b) Financial Assets		
Investments	3,016.23	3,016.23
Loans	921.51	842.74
Other Financial Assets	7.36	-
(c) Deferred Tax Assets (Net)	21.50	17.46
(d) Other Non Current Assets	-	-
(2) Current assets		
(a) Inventories	14,794.61	10,683.48
(b) Financial Assets		
Trade receivables	9,795.05	9,876.60
Cash and bank balances	11.73	13.89
Loans	915.86	1,101.44
Other Financial Assets	30.68	32.13
(c) Current Tax Asset (Net)	-	-
(d) Other Current Assets	3,901.41	3,446.20
	33,697.48	29,359.84
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,896.72	2,456.73
(b) Other Equity	14,050.85	9,788.54
(c) Non Controlling Interest	-	-
(2) Liabilities		
Non current liabilities		
(a) Financial Liabilities		
Borrowings	2,118.32	2,415.59
Lease Liability	-	-
(b) Deferred Tax Liabilities	-	-
(c) Long Term Provision	5.09	-
Current liabilities		
(d) Financial Liabilities		
Borrowings	11,342.85	10,518.38
Trade payables		
(i) Total Outstanding dues of Micro and Small Enterprises and	34.66	-
(ii) Total Outstanding dues other than Micro and Small Enterprises	2,645.16	3,506.87
Other Financial Liabilities	361.81	513.40
(e) Short Term Provision	0.15	-
(f) Other current liabilities	113.96	77.40
(g) Current Tax Liability (Net)	127.92	82.93
TOTAL	33,697.48	29,359.84

→

Harbalef Seema

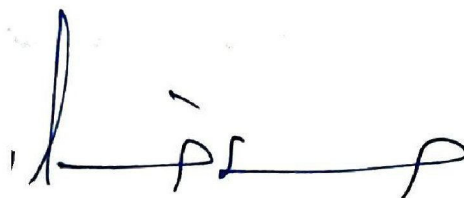
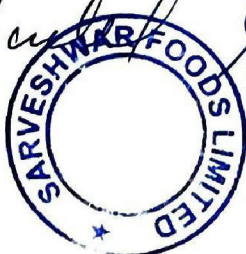





Adhuf

Mohit =

STATEMENT OF CASH FLOWS

Particulars	Year Ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)
Cash flow from operating activities		
Profit Before tax	556.45	461.44
Adjustment to reconcile profit before tax to net cash flows		
Prior Period Items	(13.13)	(13.88)
Dividend on Pref Shares	-	-
Depreciation / amortization expenses	59.77	62.39
Profit/Loss on sale of Investments	-	-
Non Cash Adjustment on conversion of Subsidiary into Associate	5.23	-
DDT & Interest thereon reversed	-	-
Profit/Loss on sale of fixed assets	-	0.02
Foreign Subsidiary Conversion Difference	-	-
Interest income	(1.22)	(0.56)
Unrealized foreign exchange loss/ gain	(317.95)	(72.21)
Interest on loan	1,281.17	889.58
Operating profit before working capital changes	1,570.32	1,326.77
Movements in working capital :		
Increase / (Decrease) in other liabilities	36.55	29.86
Increase / (Decrease) in Trade Payable	(827.05)	1,954.65
(Increase)/ Decrease in trade receivable	(151.60)	239.81
Decrease/(Increase) in Inventory	81.55	149.84
Decrease/ (Increase) in other current assets	(4,111.13)	102.18
Net cash flow (used in) operations	(3,401.35)	3,803.11
Less: Direct taxes paid Including Advance taxes		
Net cash flow (used in) operating activities (A)	(3,401.35)	3,803.11
Cash flows from investing activities		
Decrease/ (Increase) in other non-current assets	-	-
Decrease/ (Increase) in other advances to related Parties	-	-
Decrease/ (Increase) in other advances	-	-
Sale proceeds from Investments	194.40	(978.61)
Purchase of fixed assets	(87.60)	316.89
Sale of Fixed Assets	-	-
Interest received	(12.15)	(7.59)
Net cash flow (used in)/ generated from investing activities (B)	94.66	(669.31)
Cash flows from financing activities		
Other Non- Current Liabilities	-	-
Proceeds from Share Issued	-	-
Proceeds/ (repayments) from/ of borrowings	-	-
Increase / (Decrease) in Borrowings from Related Parties	4,315.78	-
Foreign Exchange Gain	527.21	1,051.69
Interest paid on loan	-	-
Net cash flow from/ (used in) in financing activities (C)	4,842.99	1,051.69
Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,536.30	4,185.49
Cash and cash equivalents at the beginning of the year	3,879.77	234.32
Cash and cash equivalents at the end of the year	5,416.07	4,419.81

Notes:

- 1 The above financial results for the quarter and year ended March 31, 2023 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 30th May 2023.
- 2 The Company adopted Ind AS from 01st April 2022 and accordingly these financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company was listed on the SME platform of the National Stock Exchange (NSE) upto December 08, 2022 and migrated to the main board platform of the NSE on December 08, 2022.
- 4 Results for the quarter / year ended 31st March 2023 are in compliance with the Indian Accounting Standard (Ind AS) notified by the ministry of Corporate Affairs. Consequently, results for the quarter ended 31st March 2022, and year ended 31st March 2022 have been restated to comply with Ind AS to make them comparable.
- 5 Reconciliation of standalone financial results to those reported under previous Generally Accepted Accounting Principles (IGAAP) are summarized below

Particulars	Notes	Quarter ended	Year Ended
		31.03.2022	31.03.2022
Profit after tax as reported under previous GAAP		277.67	334.34
Impact of Lease Accounting using Effective Interest Rates (EIR)	(i)	-	-
Impact of measuring the financial assets using Effective Interest Rates (EIR)	(ii)	(2.96)	(4.15)
Profit after tax as reported under Ind AS		274.72	330.19
Other Comprehensive Income		-	-
Total Comprehensive Income as reported under Ind AS		274.72	330.19

(i) under previous IGAAP, Operating Lease rentals were being charged to Profit and loss as revenue expenditure, lease liability is created using IER and interest is being charged on liability, while payment of lease reducing the liability, and ROU on other hand is being charged to depreciation.
(ii) under previous IGAAP, some financial assets are carried at books value. Under Ind AS, these financial assets have been classified as Amortized cost on the date of transition and are carried at amortized cost using EIR.

- 6 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.
The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:


	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Domestic	5,794.25	8,044.41	1,234.59	17,993.32	13,222.00
Export	745.26	372.61	9,080.53	14,443.25	14,068.80

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

The Board of Directors at their respective meeting held on February 03, 2023, has issued Equity Shares of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has allotted, on a preferential basis, 45,00,000 Equity shares, to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category', at an issue price of Rs. 81.20/- (Rupees Eighty One and Twenty Paise only) upon receipt of 100% of issue price in accordance with provisions of SEBI ICDR Regulations.

The Board of Directors at their respective meeting held on February 03, 2023, has Issued Fully Convertible Warrants of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has approved to allot, on a preferential basis, 36,60,000 Fully Convertible Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category', at an issue price of Rs. 81.20/- (Rupees Eighty One and Twenty Paise only) upon receipt of 25% of issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations. As on March 31, 2023, the Company has 36,60,000 Fully Convertible Warrants exercisable after 6 months and before 18 months of the issue date.

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- 7 The Financial Result for the year ended March 31, 2023 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

As per our report of even date
For K R A & Co
Firm Registration No: 020266N
Chartered Accountants



Gurjan Arora
Partner
Membership No. 529042
UDIN:23529042BGUGUU1898
Place: Jammu
Date:30th May 20232


For & on Behalf of Board of Directors of
SARVESHWAR FOODS LIMITED


Anil Kumar
Managing Director
DIN:07417538
Place: Jammu


Seema Rani
Director
DIN:08385581
Place: Jammu


Mohit Garg
Chief Finance Officer
PAN: BOEPG0761F
Place: USA


Sadhvi Sharma
Company Secretary
PAN: DTPPS6287G
Place: Jammu


Harbans Lal
Director
DIN:08571117
Place: Jammu





H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SARVESHWAR FOODS LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **SARVESHWAR FOODS LIMITED** ("the Parent Company") and its subsidiary (Parent Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2023 ("Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Includes the annual financial results of the following entity:
 - a. Sarveshwar Overseas Limited (Subsidiary)
 - b. Himalayan Bio Organic Foods Private Limited (Subsidiary)
 - c. Natural Global Foods DMCC (Associate/ previously subsidiary)
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Group's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(B) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the results for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the nine months ended December 31, 2022, of the current financial year which was subject to limited review by us.
- (b) The consolidated annual financial results include the audited financial results/financial information of one associate, whose financial results/financial information reflects total revenue is NIL, total net loss of Rs.24.76Lacs, for the period ended on that date, as considered in the consolidated annual financial results. This financial statement has not been audited, and we have received management reviewed financial statements and our opinion on the Statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the management reviewed financial statements.

Our opinion on the Statement is not modified in respect of the above matters.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Gunjan Arora

Partner

Membership No.: 529042

UDIN: 23529042BGUGUT1848

Place: New Delhi

Date: May 30, 2023



SARVESHWAR FOODS LIMITED

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 0191-2483981 Fax: 0191-2481941

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Amt in Rs. Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income					
	a. Revenue from Operations	12,980.81	18,391.10	20,234.77	68,932.40	60,472.11
	b. Other Income	85.54	344.06	22.46	805.23	279.68
	Total Income	13,066.36	18,735.16	20,257.23	69,737.63	60,751.79
2	Expenses					
	a. Cost of Material Consumed	18,301.58	8,346.80	3,951.12	39,804.20	23,082.35
	b. Purchase of stock-in-trade	3,370.46	9,968.55	12,518.20	29,418.51	28,447.49
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	(10,273.92)	(1,311.23)	1,672.73	(6,623.92)	3,217.37
	d. Employee Benefits Expenses	131.62	89.64	109.24	384.89	399.05
	e. Depreciation and Amortisation Expenses	168.60	32.91	42.56	271.53	167.48
	f. Finance Costs	773.72	639.83	322.30	2,688.84	1,974.09
	g. Other Expenses	320.82	748.35	1,138.69	2,703.45	2,598.76
	Total Expenses	12,792.88	18,514.85	19,754.84	68,647.50	59,886.59
3	Profit before exceptional and extraordinary items and tax (III-IV)	273.48	220.31	502.38	1,090.13	865.20
4	Exceptional item	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	273.48	220.31	502.38	1,090.13	865.20
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	(6.18)	-	(283.24)	(11.14)	(283.78)
	Profit before tax (VII-VIII)	267.30	220.31	219.14	1,078.99	581.42
7	Tax expense					
	a. Current Tax	95.04	78.74	109.00	341.86	244.46
	b. Deferred Tax	(8.73)	(30.56)	10.75	(42.93)	1.05
8	Total profit for period	180.99	172.13	99.39	780.05	335.91
9	Other comprehensive income net of taxes					
	Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
10	Total comprehensive income for the period	180.99	172.13	99.39	780.05	335.91
11	Total profit or loss, attributable to :					
	Profit attributable to owners of parent	180.81	171.77	98.84	779.01	335.18
	Total profit attributable to non-controlling interests	0.18	0.36	0.54	1.04	0.74
12	Total comprehensive income for the period attributable to :					
	Comprehensive Income attributable to owners of parent	180.81	171.77	98.84	779.01	335.18
	Total Comprehensive Income attributable to non-controlling interests	0.18	0.36	0.54	1.04	0.74
13	Details of equity share capital					
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share)	2,896.72	2,456.72	2,456.72	2,896.72	2,456.72
14	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	0.72	0.70	0.40	3.08	1.36
	Diluted (in Rs.) (non annualised)	0.71	0.70	0.40	2.97	1.36
	Basic (in Rs.) (annualised)	2.86	2.80	1.61	3.08	1.36
	Diluted (in Rs.) (annualised)	2.85	2.80	1.61	2.97	1.36

Mishra



Harshdeep Seema
Badhu
Mohit

STATEMENT OF ASSETS AND LIABILITIES

(Amt in Rs. Lakhs)

Particulars	Year Ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)
I ASSETS		
(1) Non current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1,594.59	1,241.32
(ii) Right-of-use Asset	7.85	10.33
(iii) Intangible assets	1.98	3.59
(b) Financial Assets		
Investments	122.42	133.56
Loans	16.99	16.69
Other Financial Assets	7.48	32.98
(c) Deferred Tax Assets (Net)	95.47	52.54
(d) Other Non Current Assets	-	-
(2) Current assets		
(a) Inventories		
(b) Financial Assets	27,348.58	22,095.73
Trade receivables	17,616.84	21,835.73
Cash and bank balances	19.30	39.14
Loans	1,011.96	443.99
Other Financial Assets	241.82	229.77
(c) Current Tax Asset (Net)	-	-
(d) Other Current Assets	7,958.75	4,658.16
	56,044.03	51,393.53
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital		
(b) Other Equity	2,896.72	2,456.72
(c) Non Controlling Interest	18,464.29	13,819.86
	23.20	22.15
(2) Liabilities		
Non current liabilities		
(a) Financial Liabilities		
Borrowings		
Lease Liability	4,423.96	5,105.23
(b) Deferred Tax Liabilities	88.25	84.73
(c) Long Term Provisions	-	-
	8.27	-
Current liabilities		
(d) Financial Liabilities		
Borrowings		
Trade payables	24,274.13	21,417.68
(i) Total Outstanding dues of Micro and Small Enterprises and		
(ii) Total Outstanding dues other than Micro and Small Enterprises	579.44	25.55
Other Financial Liabilities	2,361.38	6,581.56
(e) Short Term Provisions	2,166.57	1,205.59
(f) Other current liabilities	0.57	-
(g) Current Tax Liability (Net)	506.74	523.59
TOTAL	250.49	150.87
	56,044.03	51,393.53

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STATEMENT OF CASH FLOWS

Particulars	(Amt in Rs. Lakhs)	
	Year Ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)
Cash flow from operating activities		
Profit Before tax		
Adjustment to reconcile profit before tax to net cash flows	1,090.13	865.20
Prior Period Items	-	-
Dividend on Pref Shares	(10.35)	(27.11)
Depreciation / amortization expenses	-	-
Profit/Loss on sale of Investments	271.53	167.42
Non Cash Adjustment on conversion of Subsidiary into Associate	-	-
DDT & Interest thereon reversed	2.24	-
Profit/Loss on sale of fixed assets	-	12.17
Foreign Subsidiary Conversion Difference	-	0.02
Interest income	-	-
Unrealized foreign exchange loss/ gain	(5.42)	(3.46)
Interest on loan	(332.97)	(62.44)
Operating profit before working capital changes	2,682.24	1,974.09
Movements in working capital :	3,710.61	2,925.96
Increase / (Decrease) in other liabilities	(16.24)	463.22
Increase / (Decrease) in Trade Payable	(3,666.22)	1,666.05
Increase / (Decrease) in Other Financial Liabilities	960.98	429.47
(Increase)/ Decrease in trade receivable	4,212.29	(1,230.67)
Decrease/(Increase) in Inventory	(5,252.85)	2,335.51
Decrease/(Increase) in Other Financial Assets	13.45	205.63
Decrease/ (Increase) in other current assets	(3,300.59)	(4,305.92)
Net cash flow (used in) operations	(3,332.64)	2,489.25
Less: Direct taxes paid Including Advance taxes	(242.24)	(254.59)
Net cash flow (used in) operating activities (A)	(3,574.88)	2,234.66
Cash flows from investing activities		
Decrease/ (Increase) in other non-current assets	-	-
Decrease/ (Increase) in other advances to related Parties	(555.92)	(298.21)
Decrease/ (Increase) in other advances	(12.35)	(16.46)
Sale proceeds from Investments	-	-
Purchase of fixed assets	(21.21)	(15.56)
Sale of Fixed Assets	0.50	0.98
Interest received	5.42	3.46
Net cash flow (used in)/ generated from investing activities (B)	(583.56)	(325.79)
Cash flows from financing activities		
Other Non- Current Liabilities	-	-
Proceeds from Share Issued	4,315.78	-
Proceeds/ (repayments) from/ of borrowings	2,175.18	(42.88)
Increase / (Decrease) in Borrowings from Related Parties	-	-
Foreign Exchange Gain	332.97	68.44
Interest paid on loan	(2,688.84)	(1,974.09)
Net cash flow from/ (used in) in financing activities (C)	4,135.09	(1,948.54)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(23.35)	(39.67)
Cash and cash equivalents at the beginning of the year	39.14	75.22
Cash and cash equivalents at the end of the year	15.78	35.55

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Notes:

- 1 The above financial results for the quarter and year ended March 31, 2023 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 30th May 2023.
- 2 The Consolidated Financial statements have been prepared in accordance with applicable IND AS, based on the Financial Statements of the "Sarveshwar Foods Limited" ('the Company') and its subsidiaries & Associates i.e Sarveshwar Overseas Limited and Himalayan Bio Organic Foods Private Limited and Natural Global Foods DMCC (Associate, previously Subsidiary)
- 3 The Company adopted Ind AS from 01st April 2022 and accordingly these financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Parent Company "Sarveshwar Foods Ltd" was listed on the SME platform of the National Stock Exchange (NSE) upto December 08, 2022 and migrated to the main board platform of the NSE on December 08, 2022.
- 5 Results for the quarter / year ended 31st March 2023 are in compliance with the Indian Accounting Standard (Ind AS) notified by the ministry of Corporate Affairs. Consequently, results for the quarter ended 31st March 2022, and year ended 31st March 2022 have been restated to comply with Ind AS to make them comparable.
- 6 Reconciliation of Consolidated financial results to those reported under previous Generally Accepted Accounting Principles (IGAAP) are summarized below

Particulars	Notes	Quarter ended	Year Ended
		31.03.2022	31.03.2022
Profit after tax as reported under previous GAAP		380.37	625.60
Impact of Lease Accounting using Effective Interest Rates (EIR)	(i)	14.28	11.20
Impact of measuring the financial assets using Effective Interest Rates (EIR)	(ii)	(12.97)	(18.05)
Profit after tax as reported under Ind AS		381.68	618.75
Other Comprehensive Income		-	-
Total Comprehensive Income as reported under Ind AS		381.68	618.75

* Financial Asset remeasured relates to Intergroup outstanding. Hence, the amount is not impacting Consolidated results

(i) under previous IGAAP, Operating Lease rentals were being charged to Profit and loss as revenue expenditure, lease liability is created using IER and interest is being charged on liability, while payment of lease reducing the liability, and ROU on other hand is being charged to depreciation.

(ii) under previous IGAAP, some financial assets are carried at books value. Under Ind AS, these financial assets have been classified as Amortized cost on the date of transition and are carried at amortized cost using EIR.

- 7 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Domestic	11,938.21	18,018.49	11,154.24	53,863.42	46,069.64
Export	1,042.61	372.61	9,080.53	15,068.98	14,402.48

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

The Board of Directors of the holding company at their respective meeting held on February 03, 2023, has issued Equity Shares of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has allotted, on a preferential basis, 45,00,000 Equity shares, to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category', at an issue price of Rs. 81.20/- (Rupees Eighty One and Twenty Paise only) upon receipt of 100% of issue price in accordance with provisions of SEBI ICDR Regulations.

The Board of Directors of the holding company at their respective meeting held on February 03, 2023, has Issued Fully Convertible Warrants of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has approved to allot, on a preferential basis, 36,60,000 Fully Convertible Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category', at an issue price of Rs. 81.20/- (Rupees Eighty One and Twenty Paise only) upon receipt of 25% of issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations. As on March 31, 2023, the Company has 36,60,000 Fully Convertible Warrants exercisable after 6 months and before 18 months of the issue date.

[Handwritten Signature]




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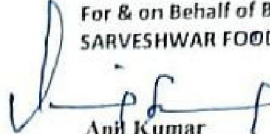



[Handwritten Signature: Mohit]
[Handwritten Signature: Seema]
[Handwritten Signature: Sadhu]


- 8 The Financial Result for the year ended March 31, 2023 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

As per our report of even date
For K R A & Co
Firm Registration No: 020266N
Chartered Accountants


Gunjan Arora
Partner
Membership No. 529042
UDIN: 23529042BGUGUT1848
Place: Jammu
Date: 30th May 2023

For & on Behalf of Board of Directors of
SARVESHWAR FOODS LIMITED

   
Anil Kumar Seema Rani Mohit Garg Sadhu Sharma
Managing Direc Director Chief Finance Officer Company Secretary
DIN: 07417538 DIN: 08385581 PAN: BOEPG0761F PAN: DTPPS6287G
Place: Jammu Place: Jammu Place: USA


Harbans Lal
Director
DIN: 08571117
Place: Jammu

