

Date: 12/11/2020

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Sub: Submission of Un-Audited Financial Results for the Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Gautam Gems Limited (Scrip Code: 540936)

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 12th November, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2020.

We hereby enclose the following:

- (i) Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2020.
- (ii) Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2020.

The Board Meeting was started at 3.00 PM and concluded at 3.50 P. M.

Thanking You

For, GAUTAM GEMS LIMITED




GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR



Gautam Gems Limited

Address : 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat-395004

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

		Half Year Ended		Year Ended	
Sr. No	Particulars	For the Half Year Ended on	For the Half Year Ended on	For The Year Ended on	For The Year Ended on
		30.09.2020	30.09.2019	31.03.2020	31.03.2019
		UN- Audited	Unaudited	Audited	Audited
		(In Lacs)			
I	Revenue from operations	2414.31	9236.25	32817.03	4372.82
II	Other Income	14.81	23.80	61.07	
III	Total Revenue (I +II)	2429.12	9260.05	32878.10	4372.82
IV	Expenses:				
	Cost of materials consumed	0	0	0	
	Purchase of Stock-in-Trade	5639.83	11,233.28	33,399.08	4,102.69
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-3242.49	(2,029.29)	(669.85)	190.64
	Employee Benefit Expense	6.08	11.4	33.01	31.89
	Financial Costs	0.14	0.03	0.26	0.24
	Depreciation and Amortization Expense	3.79	2.78	10.16	5.56
	Other Expenses	19.36	12.22	30.49	17.00
	Total Expense	2426.71	9230.42	32803.15	4348.02
V	Profit before exceptional and extraordinary items and tax	2.41	29.63	74.95	24.80
VI	Exceptional Items		-	-	-
VII	Profit before extraordinary items and tax (V - VI)	2.41	29.63	74.95	24.80
VIII	Extraordinary Items		-		-
IX	Profit before tax (VII - VIII)	2.41	29.63	74.95	24.80
X	Tax expense:				
	(1) Current tax	0.60	7.41	15.00	4.47
	(2) Deferred tax		-	2.59	2.59
XI	Profit(Loss) from the period from continuing operations	1.81	22.22	57.36	17.74
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	1.81	22.22	57.36	17.74
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	549.11	549.11	549.11	549.11
XIV	Reserves excluding revaluation reserves				
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	0.03	0.40	1.04	0.32
	(2) Diluted	0.03	0.40	1.04	0.32
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.03	0.40	1.04	0.32
	(2) Diluted	0.03	0.40	1.04	0.32
Notes:					
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12TH November,2020					
2) The Company's business activity fall within a singal primary business segment.					
3). Previous year's figures are re-grouped, re-classified wherever necessary.					
Date: 12.11.2020		order of the Board of Directors			
Place: Ahmedabad		For , Gautam Gems Limited			
					
		Gautam Pravinchandra Sheth			
		Managing Director			



Gautam Gems Limited

Address : 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat-395004

STATEMENT OF ASSET & LIABILITIES FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2020

	(In Lacs.)	
Particulars	Half Year Ended on 30/09/2020	Year Ended on 31/03/2020
	UN-Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	549.11	549.11
(b) Reserves and Surplus	827.85	806.90
<u>(2) Share Application money pending allotment</u>	-	-
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	2.59	5.19
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	43.66	69.7
(b) Trade Payables	3569.26	79.46
(c) Other Current Liabilities		1.07
(d) Short-Term Provisions	2.68	17.45
Total Equity & Liabilities	4,995.15	1,528.88
II.ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	47.15	50.94
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	0.05	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	4095.96	853.48
(c) Trade receivables	10.35	10.19
(d) Cash and cash equivalents	104.02	69.81
(e) Short-term loans and advances	707	513.03
(f) Other current assets	30.62	31.43
Total Assets	4,995.15	1,528.88

For, Gautam Gems Limited

Gautam P. Sheth

Gautam Pravinchandra Sheth



GAUTAM GEMS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

PARTICULARS	Half Year ended 30th September, 2020	Year ended 31 March 2020
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	2.41	74.95
Add : Non Cash & Non Operating Expenses		
Depreciation	3.79	10.16
Interest Expenses	0.14	0.26
Preliminary Expenses Write Off		3.25
Operating Profit before Working Capital Changes	6.34	88.62
Adjustment for;		
(Increase) / Decrease in Inventory	-3242.8	183.62
(Increase) / Decrease in Debtors	-0.16	889.30
Increase/(Decrease) in Trade Payables	3489.8	(137.62)
(Increase)/ Decrease in Loans & Advances	-193.97	262.24
(Increase) / Decrease in Current Assets	0.81	15.16
Increase / (Decrease) in Current Liabilities	-1.07	(7.24)
Increase / (Decrease) in Short Term Borrowing	26.04	
Increase / (Decrease) in Provisions	14.76	
Cash Generated from Operation	58.95	1,294.08
Taxes Paid	0.6	7.70
Net Cash Flow from Operating Activities	58.35	1,286.38
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-3.79	(0.49)
(Increase) / Decrease in Investments & Accrued Interest		
Net Cash Flow from Investing Activities	(3.79)	(0.49)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		-
Proceeds from Securities Premium		-
Share Issue expense		(0.15)
Increase / (Decrease) in Short term Borrowings		(14.68)
Increase / (Decrease) in Long term Borrowings		-
Interest /Bank Expenses	0.14	0.26
Net Cash Flow from Financing Activities	0.14	(15.19)
Net Increase / (Decrease) in Cash & Cash Equivalents	34.21	19.53
Opening Balance of Cash & Cash Equivalents	69.81	50.28
Closing Balance of Cash & Cash Equivalents	104.02	69.81
Net Increase / (Decrease) in Cash & Cash Equivalents	34.21	19.53
NOTES :		
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting		
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.		

Date: 12.11.2020
Place: Ahmedabad



By order of the Board of Directors
For , Gautam Gems Limited

Gautam P. S. H.

Gautam Pravinchandra S
Managing Director



PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

To,

**The Board of Director,
Gautam Gems Limited,
Ahmedabad**

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Ltd** for the half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Parth Shah & Associates
Chartered Accountants**

Parth

**Parth N Shah
(Proprietor)**

Membership No. 173468

Firm Registration No. : 144251W

Place: Ahmedabad

Date: 12/11/2020

