

Date: 12th August 2022

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Sub: Outcome of Board Meeting

Commencement Time of Board meeting: 7:15 PM

Conclusion Time of Board meeting: 8:10 PM

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 12th August, 2022 has inter-alia considered and approved the following:

1. Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2022, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. B S R & Associates LLP, Chartered Accountants. (enclosed herewith)
2. On the recommendation of Nomination & Remuneration Committee, the Board approved the Variation in the terms of Campus Activewear Limited Employee Stock Option Plan 2021- Vision Pool (Pre-IPO Scheme), subject to the approval of the shareholders of the Company in the forthcoming annual general meeting of the Company.
3. Recommendation for Ratification by the shareholders of the Company of Campus Activewear Limited Employee Stock Option Plan 2021, Campus Activewear Limited Employee Stock Option Plan 2021- Special Grant and Campus Activewear Limited Employee Stock Option Plan 2021- Vision Pool. (Pre-IPO Schemes) alongwith extending the benefits of Pre-IPO Schemes to the employees of the subsidiary company.
4. The 14th Annual General Meeting (AGM) of the Company is scheduled to be held on 29th September 2022 through Video Conferencing/Other Audio Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended 31st March 2022, will be sent in due course.

CAMPUS

CAMPUS ACTIVEWEAR LTD.

Formerly known as :
Campus Activewear Pvt. Ltd.

CIN - L74120DL2008PLC183629

We request you to kindly take the above on record.

A copy of the intimation is also available on the website of the company i.e. www.campusactivewear.com.

Thanking You
For Campus Activewear Limited

Archana Maini
General Counsel & Company Secretary
Membership No. A16092
Address: D-1, Udyog Nagar,
Main Rohtak Road, New Delhi-110041

B S R & Associates LLP

Chartered Accountants

Building No.10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

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Limited Review Report on unaudited standalone financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) ("the Company") for the quarter ended 30 June 2022 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the Company's equity shares listed during the period on 9 May 2022.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. Such year to date figures up to the third quarter of the previous financial year have been approved by the Company's Board of Directors but, have not been subjected to review or audit.

Registered Office:

B S R & Associates LLP

5. Based on our review conducted as 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231WW-100024



Sandeep Batra

Partner

New Delhi

12 August 2022

Membership No.: 093320

UDIN:22093320AOWEXG5588

Campus

Campus Activewear Limited (formerly known as Campus Activewear Private Limited)
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India
Telephone: +91 11 4327 2500 Email: investors@campusshoes.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2022

(All amounts are in INR millions except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Revenue from operations	3,689.61	3,924.05	1,555.38	13,146.43
	Other income	5.56	2.93	11.59	23.97
	Total income (I)	3,695.17	3,926.98	1,566.97	13,170.40
2	Expenses				
	Cost of materials consumed	1,704.25	1,769.41	816.26	5,617.20
	Purchases of stock-in-trade	1,167.55	1,317.23	575.32	4,390.41
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(469.93)	(439.11)	(400.37)	(1,149.67)
	Employee benefits expense	205.69	190.66	129.14	621.24
	Finance costs	54.77	49.40	39.94	181.80
	Depreciation and amortisation expense	140.05	148.20	104.23	505.60
	Other expenses	717.35	626.52	369.80	2,361.75
	Total expenses (II)	3,519.73	3,662.31	1,634.32	12,528.33
3	Profit/ (loss) before tax	175.44	264.67	(67.35)	642.07
4	Tax expense:				
	Current tax (charge)/ credit	(56.87)	(59.95)	9.38	(126.99)
	Deferred tax (charge)/ credit	(7.72)	(43.91)	14.31	(81.55)
	Total tax expenses (III)	(64.59)	(103.86)	23.69	(208.54)
5	Profit/ (loss) after tax (A)	110.85	160.81	(43.66)	433.53
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plans	0.37	2.73	1.69	7.35
	Income tax relating to remeasurement of defined benefit plans	(0.09)	(0.95)	(0.59)	(2.57)
	Other comprehensive income for the period/ year, net of tax (B)	0.28	1.78	1.10	4.78
	Total comprehensive income for the period/ year (A + B)	111.13	162.59	(42.56)	438.31
	Paid up Equity share capital (face value of INR 5 each)	1,521.63	1,521.63	1,518.71	1,521.63
	Other Equity				1,663.19
	Earnings per equity share (Refer note 5)*				
	Basic (INR)	0.36	0.53	(0.14)	1.43
	Diluted (INR)	0.36	0.53	(0.14)	1.43

*Basic and Diluted EPS is not annualised except for yearly figures.

See accompanying notes to the standalone financial results.

Notes:

- The above Standalone financial results of the Campus Activewear Limited (formerly known as Campus Activewear Private Limited) ('the Company') are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12 August 2022. These standalone financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The auditors have expressed an unmodified report on the Standalone Financial Results of the Company. For more details on standalone results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.
- The Company completed its Initial Public Offer (IPO) through an offer for sale of 47,950,000 Equity Shares of the face value of Rs. 5/- each at an issue price of Rs. 292/- per Equity Share. The Equity Shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 9 May 2022.
- The standalone financial results for the corresponding quarter ended 30 June 2021 and 31 March 2022 have not been subject to an audit or review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of the Company's affairs.
- The Board of Directors of the Company had approved the scheme of merger of Campus AI Private Limited with Campus Activewear Limited and the application was filed with National Company Law Tribunal (NCLT). Pending receipt of final order (which is a substantial condition), the impact of the same has not been taken in these financial results.
- The Board of Directors and shareholders of the Company at their meeting held on 9 November 2021, had approved stock split of one equity share having face value of INR 10 each into two equity shares having face value of INR 5 each. Amount of EPS for quarter ended 30 June 2021 has been restated accordingly.
- Based on guiding principles given in IND AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per IND AS 108 are not applicable.

For and on behalf of the Board of Directors of
Campus Activewear Limited
(formerly known as Campus Activewear Private Limited)



Hari Krishan Agarwal
Chairman & Managing Director
DIN : 00172467

Place: New Delhi
Date: 12 August 2022

B S R & Associates LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
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Limited Review Report on unaudited consolidated financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in these unaudited consolidated financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review since the Company’s equity shares listed during the period on 9 May 2022.

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Campus Activewear Limited - Parent,
 - b. Campus AI Private Limited - Subsidiary; and
 - c. M G Udyog Private Limited - Subsidiary up to 24 September 2021.

Registered Office:

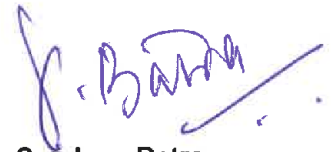
B S R & Associates LLP

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter of the previous financial year. The audit for such year to date figures up to the third quarter of the previous financial year was conducted for the purpose of inclusion of such financial information in the Restated Consolidated Financial Information in the Prospectus in connection with the proposed offer for sale of the Company's equity shares by certain shareholders.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.: 116231W/W-100024



Sandeep Batra

Partner

New Delhi
12 August 2022

Membership No.: 093320
UDIN: 22093320AOWFKK8076

Campus

Campus Activewear Limited (formerly known as Campus Activewear Private Limited)
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India
Telephone: +91 11 4327 2500 Email: investors@campusshoes.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2022

(All amounts are in INR millions except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations				
	Other income	3,377.08	3,523.37	1,352.99	11,941.81
	Total income (I)	5.56	2.94	11.64	23.96
2	Expenses				
	Cost of materials consumed	2,016.17	2,103.55	954.40	6,722.37
	Purchases of stock-in-trade	67.82	78.77	41.32	204.87
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(382.70)	(364.76)	(391.15)	(953.75)
	Employee benefits expense	216.27	199.93	146.89	678.58
	Finance costs	55.75	59.36	41.68	194.61
	Depreciation and amortisation expense	145.31	154.46	111.00	531.79
	Other expenses	842.69	721.75	452.57	2,874.48
	Total expenses (II)	2,961.31	2,953.06	1,356.71	10,252.95
3	Profit before tax	421.33	573.25	7.92	1,712.82
4	Tax expense:				
	Current tax (charge)				
	Deferred tax credit/ (charge)	(138.85)	(158.50)	(14.14)	(467.02)
	Total tax expenses (III)	4.12	(18.68)	25.98	(1.69)
5	Profit after tax (A)	(134.73)	(177.18)	11.84	(468.71)
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plans	0.77	2.96	2.13	8.38
	Income tax relating to remeasurement of defined benefit plans	(0.19)	(0.81)	(0.73)	(2.69)
	Other comprehensive income for the period/ year, net of tax (B)	0.58	2.15	1.40	5.69
	Total comprehensive income for the period/ year (A + B)	287.18	398.22	21.16	1,249.80
7	Profit/ (loss) attributable to				
	Owners of the Company	286.60	396.07	26.25	1,251.90
	Non-controlling interests	-	-	(6.49)	(7.79)
		286.60	396.07	19.76	1,244.11
8	Other comprehensive income attributable to:				
	Owners of the Company	0.58	2.15	1.19	5.27
	Non-controlling interests	-	-	0.21	0.42
		0.58	2.15	1.40	5.69
9	Total comprehensive income attributable to:				
	Owners of the Company	287.18	398.22	27.44	1,257.17
	Non-controlling interests	-	-	(6.28)	(7.37)
		287.18	398.22	21.16	1,249.80
	Paid up Equity share capital (face value of INR 5 each)	1,521.63	1,521.63	1,518.71	1,521.63
	Other Equity				
	Earnings per equity share (Refer note 6)*				
	Basic (INR)	0.94	1.30	0.09	4.12
	Diluted (INR)	0.94	1.30	0.09	4.12

*Basic and Diluted EPS is not annualised except for yearly figures.

See accompanying notes to the consolidated financial results.

- Notes:
- The above Consolidated financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) (the Company) and its subsidiary (together constituents the 'Group') are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations) have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12 August 2022. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The auditors have expressed an unmodified report on the Consolidated Financial Results of the Company. For more details on consolidated results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.
 - The Company completed its Initial Public Offer (IPO) through an offer for sale of 47,950,000 Equity Shares of the face value of Rs. 5/- each at an issue price of Rs. 292/- per Equity Share. The Equity Shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 9 May 2022.
 - The consolidated financial results for the corresponding quarter ended 30 June 2021 have not been subject to an audit or review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide a true and fair view of the Company's affairs.
 - The figures for the quarter ended 31 March 2022 as reported in these consolidated financial results are the balancing figures in respect of the financial year ended 31 March 2022 with the audited figures of nine months ended 31 December 2021. The audit of the special purpose Financial Statements for the nine months period ended 31 December 2021 was conducted for the purpose of the Offer Document.
 - The Board of Directors of the Company had approved the scheme of merger of Campus AI Private Limited with Campus Activewear Limited and the application was filed with National Company Law Tribunal (NCLT). Pending receipt of final order (which is a substantial condition), the impact of the same has not been taken in these financial results.
 - The Board of Directors and shareholders of the Company at their meeting held on 9 November 2021, had approved stock split of one equity share having face value of INR 10 each into two equity shares having face value of INR 5 each. Amount of EPS for quarter ended 30 June 2021 has been restated accordingly.
 - Based on guiding principles given in IND AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per IND AS 108 are not applicable.

For and on behalf of the Board of Directors of
Campus Activewear Limited
(formerly known as Campus Activewear Private Limited)


Hari Krishan Agarwal
Chairman & Managing Director
DIN : 00172467

Place: New Delhi
Date: 12 August 2022