Godrej Consumer Products Ltd. Regd. Office: Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079, India. Tel.: +91-22-2518 8010/8020/8030

Fax: +91-22-2518 8040 Website: www.godrejcp.com CIN: L24246MH2000PLC129806

July 3, 2019

BSE Limited

Corporate Relations Department 1st Floor, Rotunda Bldg., P.J. Towers, Dalal Street, Mumbai 400 023. Scrip Code: 532424

The National Stock Exchange of India Ltd Exchange Plaza, 4th Floor, Bandra-Kurla Complex, Mumbai 400 050 Symbol: GODREJCP

Dear Sirs,

Quarterly Update 1Q FY20

We enclose herewith a communication which is self-explanatory.

Thank you.

Yours faithfully,
For Godrej Consumer Products Ltd

V Srinivasan

Chief Financial Officer & Company Secretary





Quarterly Update: 1QFY20

This update seeks to provide an overall summary of the operating performance and demand trends witnessed during the quarter ended 30th June 2019. This will be followed by a detailed performance update, post the approval of 1QFY20 financial results by the Board of Directors.

During the quarter, we witnessed relatively softer demand across some of our geographies of operations.

In India, demand continued to be challenging, impacted by a general consumption slowdown. Despite sluggish demand conditions, we recorded volume growth of close to mid-single digits. The uplift in volume growth relative to the recent past quarters was led by new product launches, effective marketing campaigns, consumer offers and price offs. The sales value growth is marginally better than the last quarter's value growth. We look forward to an improvement in consumer demand in the quarters ahead.

In Indonesia, we recorded close to mid-single digit constant currency sales growths, amidst a soft demand environment. While the start has been relatively slower, we remain confident of ahead of category and stable sales growth during the course of the year, driven by new product launches and further expansion of general trade distribution (Project Rise).

In GAUM (Godrej Africa, USA, Middle East), we recorded low single digit constant currency sales growth. We witnessed mixed performance across the sub clusters. West and South Africa recorded steady growths during the quarter. We will continue to drive scale up of wet hair care and the relaunch of Darling brand in dry hair category along with expansion in distribution to deliver profitable sales growth for the year.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 122-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal wash, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

For further information, please contact:

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Disclaimer:

The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.