



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

January 23, 2021

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting
Scrip Code : PILITA / 500327

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 23rd January, 2021 approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 10.00 A.M. and concluded at 11.00 A.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. www.italica.com

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M. No.: A37301



PIL ITALICA LIFESTYLE LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2020							
Particulars	(RS. IN LAKH EXCEPT EPS)						
	Quarter ended on			Nine Months ended		Year ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Value of Sales and services (Revenue)	2198.37	1581.35	1468.83	4495.03	4397.32	5682.66
	Less - GST Recovered	325.66	231.21	214.63	656.31	642.21	828.50
	Revenue from operations	1872.71	1350.14	1254.20	3838.72	3755.11	4854.16
II	Other Income	1.46	0.00	0.00	1.46	0.00	24.67
III	Total Income(I+II)	1874.17	1350.14	1254.20	3840.18	3755.11	4878.83
IV	Expenses						
	(a) Cost of Material consumed	1180.13	961.63	717.28	2464.93	2424.90	2948.01
	(b) Purchases of Stock-in-trade	0.00	17.28	3.63	33.74	97.75	267.70
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	-9.37	-159.03	90.95	-140.15	-33.61	-220.27
	(d) Employees benefits expenses	163.20	115.19	100.01	392.35	287.16	391.79
	(e) Finance Costs	12.25	6.41	4.13	23.88	13.83	19.02
	(f) Depreciation and amortization expense	10.72	10.88	9.21	32.47	27.11	39.77
	(g) Other Expenses	314.53	280.57	263.14	777.87	712.96	999.99
	Total Expenses	1671.46	1232.93	1188.35	3585.09	3530.10	4446.01
V	Profit/loss before Exceptional items and Tax	202.71	117.21	65.85	255.09	225.01	432.82
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	202.71	117.21	65.85	255.09	225.01	432.82
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	352.91
IX	Profit (Loss) for the period (VII-VIII)	202.71	117.21	65.85	255.09	225.01	79.91
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	202.71	117.21	65.85	255.09	225.01	79.91
XII	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	3679.99
XIV	Earnings per equity share:						
	(1) Basic	0.09	0.04	0.03	0.11	0.10	0.03
	(2) Diluted	0.09	0.04	0.03	0.11	0.10	0.03



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS. IN LAKHS)

Particulars	Quarter ended on			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Segment Value of Sales and Services						
Manufacturing of Plastic Articles	2134.89	1456.48	1319.19	4166.28	3957.82	5043.55
Trading	0.00	56.90	5.32	104.41	118.93	261.42
Services	0.00	2.35	82.51	31.79	133.30	126.31
Finance	63.48	65.62	61.81	192.55	187.27	251.38
Gross value of sales and services	2198.37	1581.35	1468.83	4495.03	4397.32	5682.66
Less -Inter Segment transfers	0	0	0	0	0	0
Value of sales and services	2198.37	1581.35	1468.83	4495.03	4397.32	5682.66
Less -GST	325.66	231.21	214.63	656.31	642.21	828.50
Revenue From Operation	1872.71	1350.14	1254.20	3838.72	3755.11	4854.16
Other Income	1.46	0	0	1.46	0	24.67
Total Revenue	1874.17	1350.14	1254.20	3840.18	3755.11	4878.83
Segment Results- Profit Before Tax and Interest						
Manufacturing of Plastic Articles	176.74	80.78	-56.68	115.25	-46.35	43.79
Trading	0.00	2.00	0.88	6.54	3.04	24.96
Services	0.00	1.99	63.97	26.94	94.88	107.04
Finance	36.76	38.85	61.81	128.78	187.27	251.38
Total Segment Results	213.50	123.62	69.98	277.51	238.84	427.17
Other Income	1.46	0.00	0.00	1.46	0.00	24.67
Profit before tax	214.96	123.62	69.98	278.97	238.84	451.84
Less-Interest	12.25	6.41	4.13	23.88	13.83	19.02
Total -Profit Before tax	202.71	117.21	65.85	255.09	225.01	432.82
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	352.91
Profit after Tax	202.71	117.21	65.85	255.09	225.01	79.91
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	3354.41	2999.12	2797.14	3354.41	2797.14	2849.84
Trading	91.39	91.39	86.10	91.39	86.10	88.26
Services	10.00	10.00	0.00	10.00	0.00	10.00
Finance	4029.29	3992.88	3808.50	4029.29	3808.50	4025.89
Total Assets (A)	7485.09	7093.39	6691.74	7485.09	6691.74	6973.99
Segment Liabilities						
Manufacturing of Plastic Articles	1127.77	938.78	445.73	1127.77	445.73	872.93
Trading	72.24	72.24	70.92	72.24	70.92	71.07
Services	0.00	0.00	0.00	0.00	0.00	0.00
Finance	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	1200.01	1011.02	516.65	1200.01	516.65	944.00
Total Capital Employed (A-B)	6285.08	6082.37	6175.09	6285.08	6175.09	6029.99

Notes

1. The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23.01.2021. The Statutory Auditors have carried out limited review of the financials for the quarter and nine months ended December 31, 2020 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The above results are available on the website of the Company.



By order of the Board of the Directors

DAUD ALI
MANAGING DIRECTOR
DIN: 00185336

Place : Udaipur
Date : 23.01.2021

Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur- 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the Quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 23.01.2021

UDIN: 21403290AAAAAI4134