

OBL:HO:SEC:00:

New Delhi: 03.03.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Stock Code - 530365

Sub: Clarification regarding Price Movement.

Dear Sir/Madam,

This is with reference to your letter reference no. L/SURV/ONL/PV/KS/ 2021-2022 / 2055 dated 02-03-2022 received through email on 02-03-2022 regarding movement in price.

It is submitted that our Company is regular in making timely disclosures mandated under Regulation 30 of SEBI (LODR) Regulations, 2015 and has always furnished such information(s) to the Exchanges concerning the Company having been asked from time to time. The Company has not withheld any material information/ event which would have bearing on the operations/ performance of the Company which include all price sensitive information etc. We believe and follow best corporate governance practices.

The movement in price of our security is purely market driven. It is further submitted that the Company will continue to comply with the listing regulations requirements and keep the Stock Exchange informed of all price sensitive information, if any as per requirement of law.

You are requested to please take the above clarification on record.

Yours faithfully,

Yogesh Mendiratta

Company Secretary & Head-Legal