

Ref: SIPL/2021-22/0050

15<sup>th</sup> September, 2021

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ madam,

**Sub: Voting Results of Extra-ordinary General Meeting (EOGM) of the Company held on Wednesday, 15<sup>th</sup> September, 2021 through Video Conference (VC)/ Other Audit Visual Means (OAVM), pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the details of the Results of remote e-voting as well as e-voting at EOGM of the Company held on Wednesday, 15<sup>th</sup> September, 2021 at 11:30 a.m. IST through Video Conference (VC)/ Other Audit Visual Means (OAVM).

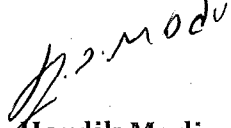
The resolution contained in the Notice dated 20<sup>th</sup> August, 2021 of the EOGM was approved by the requisite majority of shareholders through remote e-voting and e-Voting at EOGM of the Company.

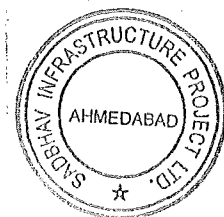
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary



Encl: a. a

**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808

**DISCLOSURE OF VOTING RESULTS OF EXTRA-ORDINARY GENERAL MEETING OF SADBHAV INFRASTRUCTURE PROJECT LIMITED HELD ON 15<sup>TH</sup> SEPTEMBER, 2021**

**Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**I. Attendance of members through Video Conference (VC)/ Other Audit Visual Means (OAVM).**

Sr. No.	Particulars	Details
1	Date of AGM/ EOGM	15 <sup>th</sup> September, 2021
2	Total number of shareholders on record date:	33,358
3	No. of Shareholders present in the meeting either in person or through proxy:	Not Arranged
	i. In person	
	Promoters and Promoter Group	
	Public	
	ii. Through Proxy	Not Arranged
	Promoters and Promoter Group	
	Public	
4	No. of Shareholders attended the meeting through Video Conferencing (VC)/ Other Audit Visual Means (OAVM):	
	Promoters and Promoter Group	3
	Public	54

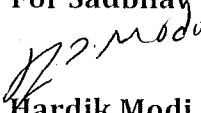
**II. Results of Remote E-Voting / E-Voting at EOGM of the Company**

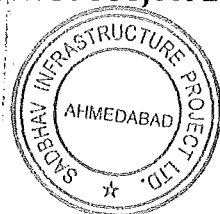
The mode of voting for resolution were:

- Remote E-voting and
- E-voting at EOGM of the Company.

Results of the e-voting in the prescribed format along with consolidated Scrutinizer's Report are annexed herewith.

Thanking You,  
Yours faithfully,  
**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary  
Encl: a. a

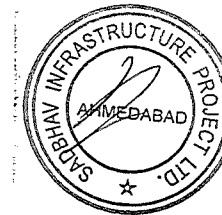


**Sadbhav Infrastructure Project Limited**

Resolution No. 1 : SALE OF EQUITY SHARE CAPITAL OF MAHARASHTRA BORDER CHECK POST NETWORK LIMITED [A SPECIAL PURPOSE VEHICLE OF THE COMPANY (SPV)].								
Resolution Required : (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	247748736	247748736	100.0000	247748736	0	100.0000	0.0000
	E-Voting during the Meeting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>247748736</b>	<b>100.0000</b>	<b>247748736</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	12721612	11841065	93.0783	4432326	7408739	37.4318	62.5682
	E-Voting during the Meeting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>11841065</b>	<b>93.0783</b>	<b>4432326</b>	<b>7408739</b>	<b>37.4318</b>	<b>62.5682</b>
Public Non Institutions	E-Voting	91754868	1326407	1.4456	1312869	13538	98.9793	1.0207
	E-Voting during the Meeting		1734600	1.8905	1734600	0	100.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3061007</b>	<b>3.3361</b>	<b>3047469</b>	<b>13538</b>	<b>99.5577</b>	<b>0.4423</b>
<b>Total</b>		<b>352225216</b>	<b>262650808</b>	<b>74.5690</b>	<b>255228531</b>	<b>7422277</b>	<b>97.1741</b>	<b>2.8259</b>
Whether resolution is Pass or Not.							Yes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shaival Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 036.  
© 264203367/9 (R) 26568212  
Fax : 079-26424100. (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

### Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
Extra-Ordinary General Meeting of the Equity Shareholders of  
**Sadbhav Infrastructure Project Limited**  
**'Sadbhav House', Opp. Law Garden Police**  
**Chowki, Ellisbridge, Ahmedabad - 380006**

Dear Sir,

**Subject:** Scrutinizer's Report on Remote E-Voting of Extra-Ordinary General Meeting (EOGM) of the Equity Shareholders of Sadbhav Infrastructure Project Limited held on Wednesday, September 15, 2021 at 11.30 a.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, and General Circular No. 14/2020, dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 20/2020 dated 05.05.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No. 02/2021 dated 13.01.2021 and General Circular No. 10/2021 dated 23.06.2021.

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process in a fair and transparent manner and ascertaining the requisite majority on Remote E-Voting carried out as per the applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), passed at the Extra-Ordinary General Meeting of the Members of the Company held on Wednesday, September 15, 2021 at 11:30 a.m. IST through VC/OAVM.
2. The remote E-Voting period remained open from Sunday, September 12, 2021, 09.00 a.m. and ended on Tuesday, September 14, 2021, 05.00 p.m.

*Ravi Kapoor*

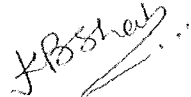


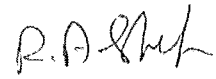
**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shaival Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006.  
© 2642033677/9 (R) 26568212  
Fax : 079-26424100, (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

3. The shareholders holding shares as on the "cut off" date i.e. Wednesday, September 8, 2021 were entitled to vote on the proposed resolution (Item No. 1 as set out in the Notice of the Extra-Ordinary General Meeting of the Company).
4. The votes were unblocked on Wednesday, September 15, 2021 at around 12:30 p.m. in the presence of two witnesses who were not in the employment of the Company.

  
Mr. Kinjal Shah

  
Mr. Rushabh Shah

5. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-Voting website of Link Intime India Private Limited ("LIPL")

I now submit my Report as under on the result of the remote E-voting in respect of below Resolutions:

**Item No. 1- Special Resolution:**

**Sale of Equity Share Capital of Maharashtra Border Check Post Network Limited [A Special Purpose Vehicle of the Company (SPV)]**

(I) Voted in favour of resolution:

Number of members voted through remote electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes cast
73	253493931	97.15


**Ravi Kapoor & Associates**

4<sup>th</sup> Floor,  
"Shaival Plaza",  
Gujarat College Road,  
Elisbridge, Ahmedabad-380 006  
☎ 2642033679 (R) 26568212  
Fax : 079-26424160, (M) 98250 63147  
Email : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

(II) Voted against the resolution:

Number of members voted through remote electronic voting system	Number of votes casted in against the resolution.	% of total number of valid votes cast
11	7422277	2.85

(III) No of members abstained from voting:

Total number of members whose votes were abstained	Total number of votes
1	3018

Thanking you

Yours faithfully,




**Ravi Kapoor**  
Practicing Company Secretary- Scrutinizer  
FCS: 2587; COP: 2407

Date: September 15, 2021

Place: Ahmedabad

**Ravi Kapoor  
&  
Associates**  
4<sup>th</sup> Floor,  
"Shival Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006  
☎ 26420336/7/9 (R) 26568212  
Fax : 079-26424100, (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

**Report of Scrutinizer for E-Voting during EOGM**

To,  
The Chairman  
Extra-Ordinary General Meeting of the Equity Shareholders of  
Sadbhav Infrastructure Project Limited  
'Sadbhav House', Opp. Law Garden Police  
Chowki, Ellisbridge, Ahmedabad - 380006

Dear Sir,

**Subject:** Scrutinizer's Report on E Voting of Extra-Ordinary General Meeting (EOGM) of the Equity Shareholders of Sadbhav Infrastructure Project Limited held on Wednesday, September 15, 2021 at 11.30 a.m. through Video Conference (VC)/ Other Audit Visual Means (OAVM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020, dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 20/2020 dated 05.05.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No. 02/2021 dated 13.01.2021 and General Circular No. 10/2021 dated 23.06.2021.

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of Voting through E-voting facility provided during the EOGM on the below mentioned resolution, passed at the Extra-Ordinary General Meeting of the Members of the Company held on Wednesday, September 15, 2021 through VC / OAVM at 11:30 a.m.
2. E-voting system was disabled for voting after completion of 15 minutes from conclusion of Extra-Ordinary General Meeting.
3. The Company had appointed Link Intime India Private Limited ("LIPL") as the Agency for providing e-voting facility to the shareholders, who had not casted their vote earlier through remote e-voting facility, to vote during the EOGM.



**Ravi Kapoor & Associates**  
 4<sup>th</sup> Floor,  
 "Shalva Plaza",  
 Gujarat College Road,  
 Ellisbridge, Ahmedabad-380 006  
 © 264203367/9 (R) 26568212  
 Fax : 079-26424100, (M) 98259 63147  
 E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

4. We have not found any invalid/incomplete vote in the E-voting system during the EOGM.

I now submit my Report as under on the result of E-Voting during the EOGM in respect of below Resolution:

**Item No. 1- Special Resolution**

**Sale of Equity Share Capital of Maharashtra Border Check Post Network Limited [A Special Purpose Vehicle of the Company (SPV)]**

(i) Voted in favour of resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	1734600	100

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members voted whose votes were declared invalid.	Total number of votes cast by them (Shares)
NIL	NIL

*Ravi Kapoor*  
 Ravi Kapoor & Associates  
 Ahmedabad  
 COP-2407  
 Company Secretaries



**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shakti Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006  
© 26420336/7/9 (R) 26568212  
Fax : 079-26424100, (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

5. The electronic Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-Ordinary General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,



Ravi Kapoor

Practicing Company Secretary – Scrutinizer

FCS: 2587; COP: 2407

Date: September 15, 2021

Place: Ahmedabad

**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shaival Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006.  
© 26420336/7/9 (R) 26568212  
Fax : 079-26424100, (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**

**Trade Mark Agent**

**Insolvency Resolution Professional**

**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
Extra-Ordinary General Meeting of the Equity Shareholders of  
**Sadbhav Infrastructure Project Limited**  
**'Sadbhav House', Opp. Law Garden Police**  
**Chowki, Ellisbridge, Ahmedabad - 380006**

**Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the Extra-Ordinary General Meeting (EOGM) of the Equity Shareholders of Sadbhav Infrastructure Project Limited held on Wednesday, September 15, 2021 at 11.30 a.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolution (business) contained in the Notice dated August 20, 2021.**

Dear Sir,

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the EOGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution, passed at the Extra-Ordinary General Meeting of the members of the Company held on Wednesday, September 15, 2021 at 11.30 a.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the EOGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution (Business) contained in the Notice dated August 20, 2021, through Remote E-Voting and E-voting facility provided to the Shareholders during the EOGM.

*Ravi Kapoor*

Ravi Kapoor & Associates  
Ahmedabad  
COP-2497  
Company Secretaries

- a) E -voting system for Voting was stopped after the time fixed for E-voting facility provided to the shareholders during the EOGM.
- b) The company had appointed Link Intime India Private Limited ("LI IPL") as the Agency for providing E-Voting facility to the shareholders, who had not cast their vote earlier through remote E-Voting facility.
- c) The remote E-Voting period remained open from Sunday, September 12, 2021, 09.00 a.m. and ended on Tuesday, September 14, 2021, 05.00 p.m.
- d) The shareholders holding shares as on the "cut off" date i.e. Wednesday, September 8, 2021 were entitled to vote on the proposed resolution (Item No. 1 as set out in the Notice of the Extra-Ordinary General Meeting of the Company).
- e) The votes were unblocked on Wednesday, September 15, 2021 at around 12:30 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the EOGM, in respect of resolution (business) contained in notice dated August 20, 2021 is as under:

**Item No. 1 - Special Resolution:**

**Sale of Equity Share Capital of Maharashtra Border Check Post Network Limited [A Special Purpose Vehicle of the Company (SPV)]**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the EOGM	5	1734600	100
Remote E- voting	73	253493931	97.15
Total	78	255228531	97.17

*Ravi Kapoor*

Ravi Kapoor & Associates  
Ahmedabad  
COP-2407  
Company Secretaries

**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
"Shaival Plaza",  
Gujarat College Road,  
Ellisbridge, Ahmedabad-380 006.  
© 26420336/7/9 (R) 26568212  
Fax : 079-26424100, (M) 98250 63147  
E-mail : ravi@ravics.com www.ravics.com

**Company Secretaries**

**Trade Mark Agent**

**Insolvency Resolution Professional**

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the EOGM	NIL	NIL	NIL
Remote E- voting	11	7422277	2.85
<b>Total</b>	<b>11</b>	<b>7422277</b>	<b>2.83</b>

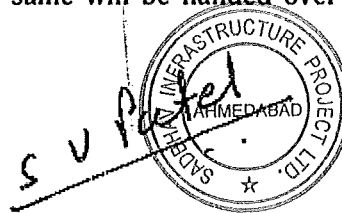
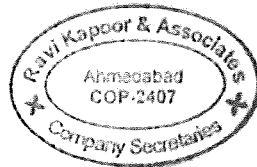
(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the EOGM	Nil	Nil
Remote E- voting	1	3018
<b>Total</b>	<b>1</b>	<b>3018</b>

The electronic Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-Ordinary General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you  
Yours faithfully,

  
**Ravi Kapoor**  
Practicing Company Secretary- Scrutinizer  
FCS: 2587; COP: 2407



Counter signed by  
**Mr. Shashin Patel**  
Chairman

**Date: September 15, 2021**  
**Place: Ahmedabad**