

1st September, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sirs,

Reg : Sales update for the month of August 2022

Please find enclosed the Press Release regarding the Company's sales update for the month of August 2022.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Encl: a/a

PRESS RELEASE

TVS Motor Company Sales Grows By 15% In August 2022

Hosur, September 01, 2022: TVS Motor Company registered a growth of 15% in August 2022 with sales of 333,787 units as against 290,694 units in the month of August 2021.

Two-Wheeler

Total two-wheelers registered a growth of 15% in August 2022 with sales increasing from 274,313 units in August 2021 to 315,539 units in August 2022. Domestic two-wheeler registered growth of 33% with sales increasing from 179,999 units in August 2021 to 239,325 units in August 2022.

Motorcycle registered a growth of 17% with sales increasing from 133,789 units in August 2021 to 157,118 units in August 2022. Scooter registered a growth of 40% with sales increasing from 87,059 units in August 2021 to 121,866 units in August 2022.

With positive market sentiments and the upcoming festive season, the Company is optimistic about the demand in the domestic two-wheeler market. As the availability of semiconductors have supported in reaching a balanced supply chain, the Company is now geared up to swiftly meet the festive demand.

International Business

The Company's total exports registered sales of 93,111 units in August 2022 as against sales of 109,927 units in August 2021. Two-wheeler exports registered sales of 76,214 units in August 2022 as against 94,314 units in August 2021. While some geographies in the international market are experiencing economic slowdown and higher inflation, the Company is optimistic about the sales momentum returning to normal levels gradually.

Three-Wheeler

Three-wheeler of the Company grew by 11% growing from 16,381 units registered in August 2021 to 18,248 units in August 2022.

Electric Vehicle

The newly launched variants of the Electric scooter, TVS iQube Electric continue to garner great response from customers, showcasing a strong consolidated sales growth, with a positive future demand pool. As efforts on increasing the capacity and delivery are showing positive results, the Company sold 4,418 units of TVS iQube Electric in August 2022 as against sales of 649 units in August 2021.

PRESS RELEASE

New Initiative

The Company recently announced an investment in Formula-1 Racer Narain Karthikeyan's start-up – DriveX, which is aimed at enabling innovative solutions to scale-up offerings in the pre-owned multi brand two-wheeler space in India.

About TVS Motor Company

TVS Motor Company is a reputed two and three-wheeler manufacturer globally, championing progress through Sustainable Mobility with four state-of-the-art manufacturing facilities in Hosur, Mysuru and Nalagarh in India and Karawang in Indonesia. Rooted in our 100-year legacy of Trust, Value, and Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for consecutive four years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com.

For more information, please contact:

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