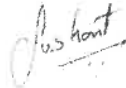



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024 UNDER IND AS

(Rs. In lakhs) (Except Earning per Share)

	Particulars	For the quarter ended 31.12.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)	Preceding Quarter ended 30.09.2024 (Unaudited)	For the period ended 31.12.2024 (Unaudited)	Corresponding period ended 31.12.2023 (Unaudited)	For the Year ended 31.03.2024 (Audited)
I	Revenue from operations	0.09	99.25	-	0.09	99.25	133.15
II	Other Income	10.31	0.26	14.86	35.13	1.43	55.94
III	<b>Total income (I + II)</b>	<b>10.40</b>	<b>99.51</b>	<b>14.86</b>	<b>35.22</b>	<b>100.68</b>	<b>189.09</b>
IV	<b>Expenses</b>						
a]	Cost of Material consumed	-	98.00	-	-	98.00	-
b]	Direct/Production expenses	-	-	-	-	0.02	0.03
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	129.25
e]	Employee benefits expense	2.27	2.05	2.25	7.08	9.18	11.62
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.09	0.13
h]	Other expenses	2.52	3.52	2.92	7.60	9.18	11.89
	<b>Total Expenses (IV)</b>	<b>4.82</b>	<b>103.60</b>	<b>5.20</b>	<b>14.77</b>	<b>116.47</b>	<b>152.92</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>5.58</b>	<b>(4.09)</b>	<b>9.66</b>	<b>20.45</b>	<b>(15.79)</b>	<b>36.16</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>5.58</b>	<b>(4.09)</b>	<b>9.66</b>	<b>20.45</b>	<b>(15.79)</b>	<b>36.16</b>
VIII	<b>Tax expense</b>						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>5.58</b>	<b>(4.09)</b>	<b>9.66</b>	<b>20.45</b>	<b>(15.79)</b>	<b>36.16</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>5.58</b>	<b>(4.09)</b>	<b>9.66</b>	<b>20.45</b>	<b>(15.79)</b>	<b>36.16</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>5.58</b>	<b>(4.09)</b>	<b>9.66</b>	<b>20.45</b>	<b>(15.79)</b>	<b>36.16</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(a) Basic	0.06	(0.04)	0.10	0.21	(0.16)	0.36
	(b) Diluted	0.06	(0.04)	0.10	0.21	(0.16)	0.36
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(a) Basic	0.06	(0.04)	0.10	0.21	(0.16)	0.36
	(b) Diluted	0.06	(0.04)	0.10	0.21	(0.16)	0.36
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>						
	(a) Basic	0.06	(0.04)	0.10	0.21	(0.16)	0.36
	(b) Diluted	0.06	(0.04)	0.10	0.21	(0.16)	0.36


  
  
**UDIN: 25112489BMIUUK4344**  
 Place : Mumbai  
 Date: 23rd January 2025

For and on behalf of the Board  
**Manish Girish Shah**  
 Digitally signed by Manish Girish Shah  
 Date: 2025.01.23 18:04:23 +05'30'  
 Manish Shah  
 DIN: 00434171  
 Managing Director



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024 UNDER IND AS**  
(Rs. In lakhs) ( Except Earning per Share)

	Particulars	For the quarter ended 31.12.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)	Preceding Quarter ended 30.09.2024 (Unaudited)	For the period ended 31.12.2024 (Unaudited)	Corresponding period ended 31.12.2023 (Unaudited)	For the Year ended 31.03.2024 (Audited)
I	Revenue from operations	0.17	99.68	-	0.17	99.68	133.75
II	Other Income	10.32	0.26	14.86	35.14	1.43	55.94
III	<b>Total Income (I + II)</b>	<b>10.49</b>	<b>99.94</b>	<b>14.86</b>	<b>35.31</b>	<b>101.11</b>	<b>189.69</b>
IV	<b>Expenses</b>						
a]	Cost of Material consumed	-	98.00	-	-	98.00	-
b]	Direct/Production expenses	-	-	-	-	0.02	0.03
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	129.25
e]	Employee benefits expense	2.27	2.05	2.25	7.08	9.18	11.62
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.09	0.13
h]	Other expenses	2.61	3.64	3.02	7.88	9.57	12.65
	<b>Total Expenses (IV)</b>	<b>4.91</b>	<b>103.72</b>	<b>5.30</b>	<b>15.05</b>	<b>116.86</b>	<b>153.68</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>5.58</b>	<b>(3.78)</b>	<b>9.56</b>	<b>20.26</b>	<b>(15.75)</b>	<b>36.01</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>5.58</b>	<b>(3.78)</b>	<b>9.56</b>	<b>20.26</b>	<b>(15.75)</b>	<b>36.01</b>
VIII	Tax expense	-	-	-	-	-	-
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>5.58</b>	<b>(3.78)</b>	<b>9.56</b>	<b>20.26</b>	<b>(15.75)</b>	<b>36.01</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>5.58</b>	<b>(3.78)</b>	<b>9.56</b>	<b>20.26</b>	<b>(15.75)</b>	<b>36.01</b>
XIV	Other Comprehensive Income	(0.30)	-	(0.03)	(0.08)	-	1.72
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b> <b>(Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>5.28</b>	<b>(3.78)</b>	<b>9.53</b>	<b>20.18</b>	<b>(15.75)</b>	<b>37.72</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(a) Basic	0.06	(0.04)	0.10	0.20	(0.16)	0.36
	(b) Diluted	0.06	(0.04)	0.10	0.20	(0.16)	0.36
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>						
	(a) Basic	0.05	(0.04)	0.10	0.20	(0.16)	0.36
	(b) Diluted	0.05	(0.04)	0.10	0.20	(0.16)	0.36

*Manish*  
  
**UDIN: 25112489BMIUJ5147**  
 Place : Mumbai  
 Date: 23rd January' 2025

For and on behalf of the Board  
**Manish**  
**Girish Shah**  
 Digitally signed by Manish Girish Shah  
 Date: 2025.01.23 18:04:49 +05'30'  
 Manish Shah  
 DIN: 00434171  
 Managing Director



**NOTES :**

01. The Un-Audited Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under IND Accounting Standard AS-108 does not arise.
03. Due to carry forward losses no provision for Current and Deferred tax has been made.
04. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai  
Date: 23rd January' 2025



For and on behalf of the Board

**Manish  
Girish Shah**

Digitally signed by Manish Girish  
Shah  
Date: 2025.01.23 18:05:12 +05'30'

DIN: 00434171  
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**Universal Arts Limited,**  
**Mumbai.**

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Universal Arts Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**B. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W



**CA Sushant Mehta**

**Partner**

**Membership Number: 112489**

Place: Mumbai

Date: 23<sup>rd</sup> January, 2025

**UDIN No: 25112489BMIUUK4344**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**Universal Arts Limited,**  
**Mumbai.**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **UNIVERSAL ARTS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the quarter and nine months ended 31<sup>st</sup> December, 2024 (' the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 23<sup>rd</sup> January 2025 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

**B. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



- 4) The Statement includes the results of the following entities:  
Bama Infotech Private Limited (100% Subsidiary Company).
- 5) The Statement includes the interim financial results and other financial information of one subsidiary company whose interim financial results/information reflects total comprehensive Income of Rs. (0.26) lakhs for the nine months ended 31<sup>st</sup> December, 2024.

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W



**CA Sushant Mehta**

**Partner**

**Membership Number: 112489**

Place: Mumbai

Date: 23<sup>rd</sup> January, 2025

**UDIN No: 25112489BMIUJ5147**