

KITEX**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. Office: P. B. No. 5, Kizhakkambalam, Alwaye,
Kochi, Kerala - 683562, India

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: sect@kitexgarments.comwebsite: www.kitexgarments.com

Ref: KGL/SE/2020-21/SEPT/07

September 16, 2020

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
--	---

Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2020

Further to our letter dated September 14, 2020, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated un-audited financial results of the Company for the quarter ended June 30, 2020 published today in English language in The Hindu Business Line newspaper (All India Editions) and in Malayalam language in Malayala Manorama newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**

CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. no. FCS 10527)




Enclosure: As above

as always been to delivering cusht and building a ecosystem. This nd high capacity ill enable us to ster delivery of es, while deliver-anced user experi-leep Sekhon, Chief ffer, Airtel, said. been a long-term Airtel in the op-tivity space.

BusinessLine

aders are requested to verify priate enquiries to satisfy out the veracity of an before responding to any this newspaper. THE T LTD., the Publisher & newspaper, does not vouch tivity of any advertisement r for any of advertiser's r services. In no event can ublisher, Printer, Editor, oloyees of this newspaper/ ld responsible/liable in any iver for any claims and/or advertisements in this

 Kitex Garments Limited CIN: L18101KL1992PLC006528 Regd. Office: PBNo. 5, Kizhakkambalam, Alwaye-683562, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844142000, Fax: 04842680604							
STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020							
Rupees in lakhs; except EPS and unless otherwise stated							
SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income from operations	9,392.03	14,664.32	78,357.54	9,251.05	14,666.06	77,839.77
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	1,894.13	2,327.23	14,317.12	1,749.67	2,271.05	13,786.82
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,894.13	2,327.23	14,317.12	1,749.67	2,271.05	13,786.82
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,410.26	1,452.61	10,867.39	1,265.80	1,396.43	10,337.09
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	1,410.13	1,453.18	10,777.68	1,265.67	1,397.00	10,247.38
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	66,851.27	-	-	63,472.62
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.12	2.18	16.34	1.90	2.10	15.54
	Diluted:	2.12	2.18	16.34	1.90	2.10	15.54

Note:-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website- www.kitexgarments.com
- The unaudited Financial results for the quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2020.
- COVID 19 was declared a global pandemic on March 11, 2020 and consequently the Government of India declared lockdown on March 23, 2020 until May 2020. The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. Manufacturing and Exports commenced by first week of May 2020 based on permissions from relevant authorities. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Management has made a detailed assessment on recoverability and carrying value of its assets comprising of Plant Property Equipment, Intangible assets, investments, inventory, trade receivables and other financial assets. Based on current visibility of future business environment, economic conditions and liquidity position of the company, the company expects to recover the carrying amount of these assets. The actual impact may be different from that estimated as at the date of approval of these financial results, as it will depend upon future developments and future actions to contain or treat the disease and mitigate its impact on the economy. Accordingly, no adjustments have been made to the financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.

Place : Kizhakkambalam
Date : September 14, 2020

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016

ജിഗ്രാനെറ്റ് 4ജി ശൃംഖലയുമായി വി

ബോംബെയിലെ ജിഗ്രാനെറ്റ് 4ജി ശൃംഖലയുമായി വിപണനം ആരംഭിച്ചു. ഇന്ത്യയിലെ ഏറ്റവും വലിയ നിർമ്മാണ മേഖലയിൽ ഇതിന് പുറംതൊഴിലാളികൾക്ക് പാർക്ക് ചെയ്യാൻ സൗകര്യം ഉണ്ടാകും.

ആയുർവേദം കൂടുതൽ വിപണിക്കളിലെത്തിക്കണം: വെങ്കയ്യ നായിഡു

ആയുർവേദം കൂടുതൽ വിപണിക്കളിലെത്തിക്കണം. വെങ്കയ്യ നായിഡു. ആയുർവേദം കൂടുതൽ വിപണിക്കളിലെത്തിക്കണം. വെങ്കയ്യ നായിഡു. ആയുർവേദം കൂടുതൽ വിപണിക്കളിലെത്തിക്കണം.

KITEX
Kitex Garments Limited
 CIN: L18101KL1992PLC006528
 Regd. Office: PBNo.5, Kizhakkambalam, Alwaye-683562, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Te: 04844142000, Fax: 04842680604

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020
 Rupees in lakhs; except EPS and unless otherwise stated

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter Ended		Quarter Ended	Year Ended		
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income from operations	9,392.03	14,664.32	78,357.54	9,251.05	14,666.06	77,839.77
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	1,894.13	2,327.23	14,317.12	1,749.67	2,271.05	13,786.82
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,894.13	2,327.23	14,317.12	1,749.67	2,271.05	13,786.82
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,410.26	1,452.61	10,867.39	1,265.80	1,396.43	10,337.09
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,410.13	1,453.18	10,777.68	1,265.67	1,397.00	10,247.38
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	66,851.27	-	-	63,472.62
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.12	2.18	16.34	1.90	2.10	15.54
	Diluted:	2.12	2.18	16.34	1.90	2.10	15.54

Note:-
 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website- www.kitexgarments.com
 2. The unaudited Financial results for the quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2020.
 3. COVID 19 was declared a global pandemic on March 11, 2020 and consequently the Government of India declared lockdown on March 23, 2020 until May 2020. The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. Manufacturing and Exports commenced by first week of May 2020 based on permissions from relevant authorities. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Management has made a detailed assessment on recoverability and carrying value of its assets comprising of Plant Property Equipment, Intangible assets, investments, inventory, trade receivables and other financial assets. Based on current visibility of future business environment, economic conditions and liquidity position of the company, the company expects to recover the carrying amount of these assets. The actual impact may be different from that estimated as at the date of approval of these financial results, as it will depend upon future developments and future actions to contain or treat the disease and mitigate its impact on the economy. Accordingly, no adjustments have been made to the financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.

Place : Kizhakkambalam
 Date : September 14, 2020

By order of the Board
Sabu M Jacob
 Managing Director
 DIN:00046016