



AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER,2018

(Rs. In Lakhs)

Part I

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Nine months Period Ended			Quarter Ended			Nine months Period Ended		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations												
	a) Revenue from operations	10,935	11,032	9,018	25,900	25,513	36,962	10,847	10,895	7,801	24,991	18,470	28,907
	b) Other operating Income	-	-	-	-	-	1,000	-	-	-	-	-	1,000
	c) Other Income	192	275	172	548	498	721	50	78	68	208	205	315
	Total Income From Operations (a+b)	11,127	11,307	9,190	26,448	26,011	38,683	10,897	10,973	7,869	25,199	18,675	30,222
2	Expenses:												
	a) Cost of Material Consumed/ Construction Related Costs	6,311	7,123	4,483	14,904	12,460	18,305	6,189	7,043	3,959	14,548	8,689	14,243
	b) Changes in Inventories	-	-	645	183	1,407	1,979	-	-	-	-	-	-
	d) Employees benefit Expenses	633	634	537	1,531	1,988	2,844	621	584	479	1,428	1,476	2,302
	e) Finance Cost	1,782	1,485	807	3,705	3,361	4,632	1,783	1,485	804	3,705	2,795	4,066
	f) Depreciation and Amortization Expense	61	63	54	177	223	275	49	50	41	141	122	163
	Total Expenses	8,787	9,305	6,526	20,500	19,439	28,035	8,642	9,162	5,283	19,822	13,082	20,774
3	Profit/(Loss) before exceptional items and tax (1-2)	2,340	2,002	2,664	5,948	6,572	10,648	2,254	1,811	2,586	5,377	5,593	9,448
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary item and tax (3-4)	2,340	2,002	2,664	5,948	6,572	10,648	2,254	1,811	2,586	5,377	5,593	9,448
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) Before Tax After exceptional items (3-4)	2,340	2,002	2,664	5,948	6,572	10,648	2,254	1,811	2,586	5,377	5,593	9,448
6	Tax Expense												
	Current Tax	452	373	552	1,150	1,400	2,203	451	362	517	1,075	1,099	1,890
7	Profit/(Loss) after Tax before Minority Interest (5-6)	1,888	1,629	2,112	4,798	5,172	8,445	1,803	1,449	2,069	4,302	4,494	7,558
8	Less : Minority Interest	0	6	11	50	210	217	-	-	-	-	-	-
9	Profit/(Loss) after Tax (7-8)	1,888	1,623	2,102	4,748	4,962	8,228	1,803	1,449	2,069	4,302	4,494	7,558
10	Other Comprehensive Income												
	a) Items that will not be reclassified to profit and loss												
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	49	-	-	-	-	-	49
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	1,888	1,623	2,102	4,748	4,962	8,277	1,803	1,449	2,069	4,302	4,494	7,607
12	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
13	Reserves Excluding revaluation reserve	-	-	-	-	-	53,949	-	-	-	-	-	48,104
13	EPS (of Rs.10/- each), Basic and Diluted												
	(a) Basic	5.32	4.57	5.92	13.38	13.98	23.33	5.08	4.08	5.83	12.12	12.66	21.44
	(b) Diluted	5.32	4.57	5.92	13.38	13.98	23.33	5.08	4.08	5.83	12.12	12.66	21.44

Notes

- The above Un-audited financial results of the Company for the quarter and Nine months ended 31st December,2018 have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 4th February,2019 along with limited review by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The results will be available on the Company's website: www.aril.co.in and on the Stock Exchanges website where the Equity Shares of the company are listed.
- The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification

For Ajmera Realty & Infra India Limited

Manoj I. Ajmera
Managing Director

Place: Mumbai

Date: 4th February, 2019

MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA
SURENDER P. BAGARIA
VARSHA K. THAKKAR
BANKIM B. DHOLAKIA
NITIN V. PANCHAL
EKTA P. SHAH

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LIMITED REVIEW REPORT ON QUARTERLY AND NINE MONTHLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ajmera Realty & Infra India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries/ Associates (collectively referred to as 'the Group') for the quarter and nine month ended 31ST December, 2018 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Wholly Owned Subsidiary
2	Ajmera Estate Karnataka Private Limited	Wholly Owned Subsidiary
3	Ajmera Clean Green Energy Limited	Wholly Owned Subsidiary
4	Ajmera Realty Ventures Private Limited	Wholly Owned Subsidiary
5	Ajmera Realcon Private Limited	Wholly Owned Subsidiary

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6	Radha Raman Dev Ventures Private Limited	Wholly Owned Subsidiary
7	Ajmera Housing Corporation Bangalore	Wholly Owned Subsidiary
8	Ajmera Corporation UK Limited	Wholly Owned Subsidiary
9	Laudable Infrastructure LLP	Subsidiary
10	Sana Buildpro LLP	Subsidiary
11	Ajmera Infra Development LLP	Subsidiary
12	Sana Building Products LLP	Subsidiary
13	Ajmera Mayfair Global W.L.L.	Subsidiary
14	Anirdesh Developers LLP	Subsidiary
15	Ultra tech Property Developers Pvt Ltd	Associate
16	V M Procon Private Limited	Associate
17	Sumedha Spacelinks LLP	Associate

We did not review the financial information of above stated subsidiaries/Associates, (Sr.1to17) included in the statement of Unaudited Consolidated financial results, whose Unaudited and unreviewed financial information reflect total revenue of Rs.230.44 lakhs and Rs.1249.72 lakhs for the quarter and nine month ended 31st December, 2018 respectively, total profit after tax of Rs.84.72 lakhs and Rs.445.84 lakhs for the quarter and nine month ended 31st December, 2018 respectively, and total comprehensive income of Rs.84.72 lakhs and Rs.445.84 lakhs for the quarter and nine month ended 31st December, 2018 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has not been reviewed. The accounts of the same have been furnished to us, and our opinion on the unaudited unreviewed financial information, to the extent they have been derived from such unaudited financial information is based solely on such accounts. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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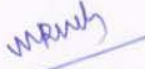


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For and on behalf of

Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W


(Manesh P. Mehta)

Partner

Membership No. 36032



Place: Mumbai

Date : 4th February, 2019.

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LIMITED REVIEW REPORT ON QUARTERLY AND NINE MONTHLY UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone financial results ('the Statement') of Ajmera Realty & Infra India Limited ('the Company') for the quarter and nine month ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Standalone Financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of

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Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W



m.p.m.
(Manesh P. Mehta) Partner
Membership No. 36032

Place: Mumbai
Date : 4th February, 2019.

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