

July 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited, rating agency vide their letters dated July 29, 2022, has upgraded/reaffirmed the credit rating for the following instruments of the Company:

Instrument	Amount (Rs. in crore)	Ratings	Rating Actions
Long/Short Term - Fund-based/Non fund based	2,500	[ICRA]AA+(Stable) (long-term rating)	Upgraded from [ICRA]AA (Positive)
		[ICRA]A1+ (short-term rating)	Reaffirmed
Non-Convertible Debenture Program	1,000	[ICRA]AA+ (Stable)	Upgraded from [ICRA]AA (Positive)
Commercial Paper	1,500	[ICRA]A1+	Reaffirmed

Kindly take the above on record.

Thank you.

Yours truly,

For Godrej Properties Limited


Ashish Karyekar
Company Secretary & Compliance Officer

