



Date: April 18, 2023

To,
Corporate Relationship Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 543806

Scrip Symbol: ITCONS

Dear Sir/Madam,

Sub: Intimation under Regulation 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. April 18, 2023 inter alia considered and approved the following matters:

1. Taking on record the resignation of M/s. Sumit Gupta & Co., Chartered Accountants (ICAI FRN: 022622N) as Statutory Auditors of the Company

M/s. Sumit Gupta & Co., Chartered Accountants (ICAI FRN: 022622N) have tendered their resignation vide their letter dated April 17, 2023 informing their inability to continue as the Statutory Auditors of the Company as their Peer review certificate issued by the Institute of Chartered Accountants of India expired on 04th March, 2023 and they had expected that its renewal would be done on time However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of audit report for the company for the FY 2022-2023. Since it is a requirement under Regulation 33(1)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid for issuance of audit report/Limited review report., the Board of Directors based on the recommendation of the Audit Committee, noted and accepted the resignation of M/s. Sumit Gupta & Co.

The Audit Committee noted that statutory auditors have not raised any concern or issue and there is no other reason other than as mentioned in the resignation letter.

The copy of the resignation letter dated April 17, 2023 with Annexure as received from M/s Sumit Gupta & Co. is attached herewith.

2. Appointment of M/s GBSG & associates, Chartered Accountants (FRN: 031422N) as the Statutory Auditors of the company to fill casual vacancy caused by the resignation of M/s Sumit Gupta & Co. (FRN: 022622N) Chartered Accountants.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015 and C1R/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

3. Considered and approved the notice of Postal Ballot seeking shareholders' approval to fill casual vacancy of the Statutory Auditors.
4. Appointment of Mr. Vimal Kumar, Chartered Accountant (ICAI M.No. 524642) as Internal Auditor of the Company.
5. Appointment of Ms. Snehal Kashyap (ICSI M.No. 52407) as Secretarial Auditor of the Company

The Meeting was commenced at 5.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For ITCONS E-Solutions Limited

Pooja Gupta
Company Secretary & Compliance Officer

Encl: as above

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Resignation of Statutory Auditors

Particulars	Details
Name of Auditor	M/s. Sumit Gupta & Co., Chartered Accountants (ICAI FRN: 022622N)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Peer review certificate of the Firm issued by the Institute of Chartered Accountants of India expired on 04th March, 2023 and we had expected that its renewal would be done on time. However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of next audit report for the company. Since it is a requirement under Regulation 33(1)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid for issuance of audit report/Limited review report.
Effective Date of resignation	April 17, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Statutory Auditors

Particulars	Details
Name of Auditor	M/s. GBSG & associates, Chartered Accountants (FRN: 031422N)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of M/s. Sumit Gupta & Co.
Effective Date of Appointment	April 18, 2023
Brief profile	M/s. GBSG & associates is a multi-discipline firm providing comprehensive range of business and advisory services in areas of Audit and Assurance, Taxation, Corporate Advisory Services to domestic and multinational business entities. The firm has been associated with a number of Companies and Firms, for their Audit work and other professional work.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Sumit Gupta & Co.

Chartered Accountants

56, Second Floor

M.M. Road, Rani Jhansi Road

Jhandewalan, Delhi-110055

Ph. No.09953200212, 011-35570082

E-mail: sumitgca@gmail.com

17th April, 2023

To,
The Board of Directors / Audit Committee
ITCONS E-Solutions Limited
Regus Elegance 2F, Elegance Jasola District Centre,
Old Mathura Road, New Delhi-110025

Sub: Resignation as Statutory Auditor of ITCONS E-Solutions Limited for FY 2022-23

Dear Sir,

We would like to inform you that our Peer review certificate issued by the Institute of Chartered Accountants of India has been expired on 04th March, 2023 and we had expected that its renewal would be done on time. However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of next audit report to your company. It is a requirement under Regulation 33(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid.

Therefore, we intend to resign from the office of Statutory Auditor of the company now so that your company gets adequate time to appoint another Statutory Auditor prior to the end of financial year, enabling the company to get its books audited and report submitted to the stock exchange on time.

We further confirm that there is no other material reason for our resignation other than mentioned above.

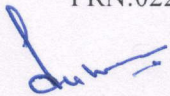
We also state that we have no objection in appointing any other person as Statutory Auditor of the company to carry on Audit for the financial year 2022-2023.

We thank the company for their support and cooperation during my tenure as Statutory Auditor of the company.

Thanking you,

Yoursfaithfully,

For Sumit Gupta & Co.
Chartered Accountants
FRN:022622N



CA Sumit Gupta
Partner
Membetship No.: 513086



Sumit Gupta & Co.

Chartered Accountants

56, Second Floor

M.M. Road, Rani Jhansi Road

Jhandewalan, Delhi-110055

Ph. No.09953200212, 011-35570082

E-mail: sumitgca@gmail.com

Annexure-A

(in accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October,2019)

S. No	Particulars	Remarks
1	Name of the listed entity/ material subsidiary	ITCONS E-Solutions Limited
2	Details of the statutory auditor	Name: Sumit Gupta & Co. Address: 56, 11nd Floor, MM Road, Rani Jhansi Road, Jhandewalan, Delhi-110055 Phone number: 011-35570082 Email: sumitgca@gmail.com
3	Details of association with the listed entity/ material subsidiary: a)Date on which the statutory auditor was appointed b)Date on which the term of the statutory auditor was scheduled to expire c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	a)November 16, 2022 b) Till the conclusion of Annual General meeting of the company i.e. AGM for Financial Year ended 2023. c) The Auditor has conducted audit for the half year ended September 30, 2022.
4	Detailed reasons for resignation	Peer review certificate of the Firm issued by the Institute of Chartered Accountants of India expired on 04th March, 2023 and we had expected that its renewal would be done on time However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of next audit report for the company. Since it is a requirement under Regulation 33(1)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid for issuance of audit report/Limited review report.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable



Sumit Gupta & Co.

Chartered Accountants

56, Second Floor

M.M. Road, Rani Jhansi Road

Jhandewalan, Delhi-110055

Ph. No.09953200212, 011-35570082

E-mail: sumitgca@gmail.com

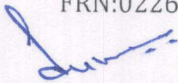
	<p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</p>	
7	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Yours faithfully,

For Sumit Gupta & Co.
Chartered Accountants
FRN:022622N



CA Sumit Gupta
Partner
Membership No.: 513086

