



**Tanla Platforms Limited**  
(formerly Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

May 19, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>532790</b>	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: <b>TANLA</b>
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Dear Madam/Sir,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors in its meeting held on Wednesday, May 19, 2021 commenced at 2:45 PM and concluded at 7:25 PM inter-alia:

1. Approved the audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2021. **(Appendix -1)**
2. Took note of the Statutory Auditors Report forming part of the audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2021. **(Appendix-2)**
3. Recommended Final Dividend of Re 1/- per equity share of Re 1/- each for the financial year ended March 31, 2021, subject to the Shareholder's approval. The dividend will be paid within 30 days from the date of shareholder's approval at the ensuing Annual General Meeting of the Company.
4. Approved the introduction of Restricted Stock Unit Scheme titled as *Tanla Platforms Limited - Restricted Stock Unit Plan 2021* (“RSU 2021” or “Plan”), to create and grant stock options not exceeding 30,00,000 (Thirty Lakhs only) stock options, each convertible into one (1) equity share of the Company having face value of Re.1/- (Rupee One only) per equity share, to the employees of Tanla Platforms and the subsidiaries, subject to approval of the shareholders of the Company through Postal Ballot.  
The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached. **(Appendix-3)**
5. Approved the Postal Ballot Notice for obtaining Shareholders' approval for the proposed RSU 2021



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6. Took note of stepping down of Mr. Gunupudi Kamoji Srinivas as CFO & KMP of the Company w.e.f. closure of business hours May 31, 2021.
7. Approved incorporation of Section 8 Company as a wholly owned subsidiary of Tanla Platforms Limited, as an implementing agency for carrying out the CSR activities of the Company.
8. Approved appointment of Deloitte Touche Tohmastu India LLP as Internal Auditors of the Company for a term of 2 years, from FY 2021-22.
9. Declaration by Mr. D Uday Kumar Reddy, Chairman & CEO pertaining to unmodified opinion on the statutory auditors' report issued by the statutory auditors. **(Appendix-4)**

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)


Seshanuradha Chava  
General Counsel and Chief Regulatory Officer  
ACS-15519

# TANLA PLATFORMS LIMITED

(formerly known as Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021



## Part I

₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the					Standalone Results for the				
	Quarter ended Mar 31, 2021	Quarter ended Dec 31, 2020	Quarter ended Mar 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020	Quarter ended Mar 31, 2021	Quarter ended Dec 31, 2020	Quarter ended Mar 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
	Audited	Un-audited	Audited	Audited	Audited	Audited	Un-audited	Audited	Audited	Audited
1 Revenue from Operations	64,855.89	65,411.22	52,207.62	2,34,146.55	1,94,283.97	24,866.45	25,103.38	23,974.99	89,187.55	1,06,037.06
2 Other Income	153.69	242.55	370.18	2,193.48	1,236.46	257.04	56.16	211.04	3,082.06	913.58
3 <b>Total income (1+2)</b>	<b>65,009.58</b>	<b>65,653.77</b>	<b>52,577.80</b>	<b>2,36,340.03</b>	<b>1,95,520.43</b>	<b>25,123.49</b>	<b>25,159.54</b>	<b>24,186.03</b>	<b>92,269.61</b>	<b>1,06,950.64</b>
4 <b>Expenses</b>										
(a) Cost of services	47,167.03	49,296.79	41,012.54	1,76,380.05	1,55,171.84	20,093.68	19,172.64	19,545.73	71,087.64	88,291.28
(b) Employee benefits expense	2,328.23	2,003.54	1,802.24	8,605.20	10,893.08	677.37	498.25	439.39	2,153.38	1,875.76
(c) Depreciation and amortisation expense	923.37	892.10	8,407.43	3,956.51	37,779.58	142.98	144.10	4,663.70	711.93	32,070.52
(d) Connectivity & related expenses	409.91	286.40	240.00	1,174.06	816.29	193.47	141.34	190.11	514.59	373.34
(e) Finance costs	11.21	17.37	191.61	107.48	641.63	5.11	1.18	123.84	9.72	572.79
(f) Other expenses	1,546.25	1,136.29	3,294.34	4,641.31	8,900.39	601.12	512.36	172.36	2,118.26	2,874.81
<b>Total expenses</b>	<b>52,386.00</b>	<b>53,632.49</b>	<b>54,948.16</b>	<b>1,94,864.61</b>	<b>2,14,202.81</b>	<b>21,713.73</b>	<b>20,469.87</b>	<b>25,135.13</b>	<b>76,595.52</b>	<b>1,26,058.50</b>
5 <b>Profit before non-controlling interest/ share in net profit/(loss) of associate (3-4)</b>	<b>12,623.58</b>	<b>12,021.28</b>	<b>(2,370.36)</b>	<b>41,475.42</b>	<b>(18,682.38)</b>	<b>3,409.76</b>	<b>4,689.67</b>	<b>(949.10)</b>	<b>15,674.09</b>	<b>(19,107.86)</b>
6 Exceptional item : Impairment of Goodwill/ (Reversal of Provision for impairment of investment) refer note 4	-	-	4,873.14	-	4,873.14	(3,972.88)	-	4,873.14	(3,972.88)	4,873.14
7 <b>Profit before non-controlling interest/ share in net profit/(loss) of associate (5-6)</b>	<b>12,623.58</b>	<b>12,021.28</b>	<b>(7,243.50)</b>	<b>41,475.42</b>	<b>(23,555.52)</b>	<b>7,382.64</b>	<b>4,689.67</b>	<b>(5,822.24)</b>	<b>19,646.97</b>	<b>(23,981.00)</b>
8 Share in net profit/(loss) of associate	-	-	-	-	(169.04)	-	-	-	-	-
9 <b>Profit before tax (7-8)</b>	<b>12,623.58</b>	<b>12,021.28</b>	<b>(7,243.50)</b>	<b>41,475.42</b>	<b>(23,724.56)</b>	<b>7,382.64</b>	<b>4,689.67</b>	<b>(5,822.24)</b>	<b>19,646.97</b>	<b>(23,981.00)</b>
10 Tax Expense										
- Current tax	2,603.40	1,680.40	1,125.47	5,890.81	1,125.47	228.70	767.37	-	1,794.96	-
- Prior period taxes	-	-	-	(1,074.77)	-	-	-	-	-	-
- Deferred Tax	(233.78)	988.93	543.91	1,045.63	(3,733.47)	522.17	497.80	(38.90)	1,996.08	(4,088.79)
11 <b>Profit / (Loss) for the period (9-10)</b>	<b>10,253.96</b>	<b>9,351.95</b>	<b>(8,912.88)</b>	<b>35,613.75</b>	<b>(21,116.56)</b>	<b>6,631.77</b>	<b>3,424.50</b>	<b>(5,783.34)</b>	<b>15,855.93</b>	<b>(19,892.21)</b>
Attributable to										
- Shareholders of the Company	10,253.96	9,351.95	(8,912.88)	35,613.75	(21,116.56)	6,631.77	3,424.50	(5,783.34)	15,855.93	(19,892.21)
- Non controlling Interest	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	(30.36)	(173.02)	310.53	(535.64)	992.67	(7.38)	(8.16)	58.73	(170.32)	163.26
13 <b>Total Comprehensive Income (11+12)</b>	<b>10,223.60</b>	<b>9,178.93</b>	<b>(8,602.35)</b>	<b>35,078.11</b>	<b>(20,123.90)</b>	<b>6,624.39</b>	<b>3,416.34</b>	<b>(5,724.61)</b>	<b>15,685.61</b>	<b>(19,728.95)</b>
Attributable to										
- Shareholders of the Company	10,223.60	9,178.93	(8,602.35)	35,078.11	(20,123.90)	6,624.39	3,416.34	(5,724.61)	15,685.61	(19,728.95)
- Non controlling Interest	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,360.36	1,360.36	1,459.72	1,360.36	1,459.72	1,360.36	1,360.36	1,459.72	1,360.36	1,459.72
15 Total reserves	-	-	-	87,949.86	68,713.73	-	-	-	65,286.61	65,446.33
16 Earnings per share (of ₹ 1 each) (refer note 8)										
(a) Basic	7.54	6.87	(6.11)	25.27	(14.77)	4.87	2.52	(3.96)	11.25	(13.92)
(b) Diluted	7.54	6.87	(6.11)	25.27	(14.77)	4.87	2.52	(3.96)	11.25	(13.92)

Part II

Statement of Assets and Liabilities (Audited):

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	2,966.56	3,591.39	2,221.53	2,137.71
(b) Intangible assets	8,881.46	8,183.05	919.83	1,105.59
(c) Intangible assets under development	638.67	1,330.75	-	-
(d) Goodwill on Consolidation	13,455.69	13,455.69	-	-
(e) Right-of-use assets	385.79	504.35	-	-
(f) Financial assets				
(i) Investments	-	-	32,946.44	28,984.56
(ii) Loans and advances	589.93	388.56	25.00	25.00
(iii) Other financial assets	12.16	56.86	-	-
(g) Deferred tax assets (net)	4,284.37	5,674.24	3,713.78	5,709.86
(h) Other non-current assets	3,069.23	7,967.47	1,498.55	1,007.94
<b>Total non current assets</b>	<b>34,283.86</b>	<b>41,152.36</b>	<b>41,325.13</b>	<b>38,970.66</b>
<b>(2) Current Assets</b>				
(a) Financial Assets				
(i) Trade receivables	37,314.68	32,576.94	20,072.30	24,784.64
(ii) Cash and cash equivalents	53,710.97	17,078.98	22,246.85	10,249.15
(iii) Other bank balances	4,703.18	2,978.49	1,793.16	1,653.44
(iv) Loans and advances	368.55	294.57	-	-
(v) Other financial assets	25,646.05	20,472.22	13,090.99	10,854.22
(b) Other current assets	5,233.46	4,340.91	783.18	2,215.96
<b>Total current assets</b>	<b>1,26,976.89</b>	<b>77,742.11</b>	<b>57,986.48</b>	<b>49,757.41</b>
<b>TOTAL ASSETS</b>	<b>1,61,260.75</b>	<b>1,18,894.47</b>	<b>99,311.61</b>	<b>88,728.07</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	1,360.36	1,459.72	1,360.36	1,459.72
(b) Other equity	87,949.86	68,713.73	65,286.61	65,446.33
<b>Total equity</b>	<b>89,310.22</b>	<b>70,173.45</b>	<b>66,646.97</b>	<b>66,906.05</b>
<b>(2) Non current liabilities</b>				
(a) Financial liabilities				
(i) Lease liabilities	348.67	434.91	-	-
(ii) other financial liabilities	45.35	22.95	45.35	22.95
(b) Provisions	600.98	644.80	-	-
(c) Other non-current liabilities	219.56	428.70	56.19	55.85
<b>Total Non Current Liabilities</b>	<b>1,214.56</b>	<b>1,531.36</b>	<b>101.54</b>	<b>78.80</b>
<b>(4) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	50,619.82	28,060.26	24,657.04	13,343.92
(ii) Lease liabilities	86.24	103.80	-	-
(iii) other financial liabilities	19,188.38	16,865.62	7,718.30	7,543.61
(b) Other current liabilities	574.53	2,014.98	187.76	855.69
(c) Provisions	96.41	94.29	-	-
(d) Liabilities for current tax (net)	170.59	50.71	-	-
<b>Total Current liabilities</b>	<b>70,735.97</b>	<b>47,189.66</b>	<b>32,563.10</b>	<b>21,743.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,61,260.75</b>	<b>1,18,894.47</b>	<b>99,311.61</b>	<b>88,728.07</b>



**Notes:**

- The above Audited financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2021. The statutory auditors have expressed an unmodified opinion on these results.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Audited financial results include financials of subsidiaries, a Joint Venture and an associate:
  - Karix Mobile Pvt Ltd., India (Formerly Tanla Corporation Pvt Ltd, India)
  - Tanla Mobile Asia Pacific Pte Ltd., Singapore
  - Tanla Digital Labs Pvt Ltd. India
  - Gamooga Softech Pvt Ltd., India
  - Capitalsiri Investments Pvt Ltd., India
  - Tanla Digital Labs FZ-LLC., Dubai
  - Joint venture: 7. TZ Mobile Private Limited., India and Associate: 8. Jengatron Gaming Private Limited

**4. COVID19 Assessment**

The World Health Organization announced a global health emergency because of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations scaled down. Post lockdown, the Company's operations scaled up in a phased manner with business coming back to normal for most of the customers. The impact on future operations would, to a large extent, depend on how the pandemic would further impact the operations of the Company. The Company continues to monitor the situation and take appropriate action for business continuity, as considered necessary in due compliance with the applicable Government directions.

The management has made an assessment of the impact of COVID-19 and concluded that there has been no impact on the Company's operations, financial performance and position as at and for the year ended March 31, 2021. As Karix Mobile Private Limited, (Subsidiary) has achieved better results than projected and is expected to do better in the future, the Company has for the year ended March 31, 2021, reversed the provision for impairment of investment amounting to ₹ 3,971.88 lakhs in the Standalone financials.

In terms of para 124 of Ind AS 36 which prohibits reversal of impairment loss on goodwill in a subsequent period, accordingly, the impairment cost of goodwill made in the previous year of ₹ 3,971.88 lakhs against the said Subsidiary has not been reversed in the current year in the Consolidated financials.

Based on the assessment of impact of COVID-19 of the management, no other adjustments have been made in the financial results.

**5. Social Security Code**

The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

**6. Incorporation of step-down subsidiary in Dubai**

During the quarter Tanla Mobile Asia Pacific Pte Ltd., wholly owned subsidiary of Tanla Platforms, has incorporated a wholly owned subsidiary Tanla Digital Labs FZ-LLC in Dubai.

7. The Company operates in a single segment as "Cpaas provider".

8. EPS for the interim periods are not annualized.

**9. Information on dividends for the quarter and year ended March 31, 2021.**

For financial year 2021, the Board recommended a final dividend of ₹1/- (par value of ₹1/- each) per equity share. This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Company.

An interim dividend of ₹1/- (par value of ₹1/- each) per equity share was declared on September 01, 2020.

10. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full Financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.

11. The audited financial results for the quarter and year ended March 31, 2021 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**Key standalone information is given below:**

₹ in Lakhs

Particulars	Quarter Ended		
	31-Mar-21 Audited	31-Dec-20 Un-audited	31-Mar-20 Audited
Revenue from operations & other income	25,123.49	25,159.54	24,186.03
Profit / (Loss) before tax	7,382.64	4,689.67	(5,822.24)
Profit / (Loss) after tax	6,631.77	3,424.50	(5,783.34)



For and on behalf of the Board of Directors

UDAY KUMAR  
REDDY DASARI

Digitally signed by UDAY KUMAR  
REDDY DASARI  
Date: 2021.05.19 19:08:24 +05'30'

(D.Uday Kumar Reddy)  
Chairman & CEO  
DIN: 00003382

Hyderabad  
May 19, 2021

Part III

Statement of Cash flow for the year ended (Audited):

₹ in Lakhs

	Particulars	Consolidated		Standalone	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	Profit for the year	41,475.42	(18,682.39)	15,674.09	(19,107.84)
	Adjusted for :				
	Depreciation and amortisation expenses	3,956.51	37,779.58	711.93	32,070.52
	Interest & other income	(2,193.48)	(1,108.50)	(1,014.32)	(664.41)
	Dividend income	-	-	(1,595.89)	-
	Share based payments	14.26	2,964.86	14.26	32.66
	Provision for diminution of investment in Associate	-	-	-	200.00
	Unrealised loss on forex exchange fluctuation	35.75	345.75	(5.16)	(31.97)
	Provision for gratuity and leave encashment	215.15	-	57.65	-
	Provision for advances	-	268.82	-	52.83
	Provision for doubtful debts	303.91	1,963.66	34.99	104.89
	<b>Operating profits before working capital charges</b>	<b>43,807.52</b>	<b>23,531.78</b>	<b>13,877.55</b>	<b>12,656.68</b>
	<b>Changes in current assets and liabilities</b>				
	(Increase)/Decrease in trade receivables	(4,737.75)	(1,793.98)	4,712.34	(1,156.12)
	(Increase)/Decrease in financial and non-financial assets	(324.01)	(11,002.53)	(902.79)	6,707.37
	Increase/(Decrease) in financial and non-financial liabilities	406.49	9,822.85	(470.49)	(4,232.87)
	Increase/(Decrease) in trade payables	22,559.56	7,827.77	11,313.11	(3,231.76)
	<b>Cash generated from operations</b>	<b>61,711.81</b>	<b>28,385.90</b>	<b>28,529.72</b>	<b>10,743.31</b>
	Income taxes paid	(5,610.12)	(4,470.86)	(2,270.17)	(1,059.11)
	<b>Net cash generated from operating activities</b>	<b>56,101.69</b>	<b>23,915.04</b>	<b>26,259.55</b>	<b>9,684.20</b>
B	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
	(Purchase)/sale of fixed assets/intangible assets	(3,171.12)	(21,115.83)	(610.00)	1,390.00
	Purchase/(sale) of Investments in Subsidiary/associate	-	-	-	(14,277.99)
	Purchase/(sale) of investments - (Short term liquid funds)	-	7,376.17	-	7,376.17
	Dividend received from Subsidiaries	-	-	1,595.89	-
	Interest & other income	2,193.48	1,108.50	1,014.32	664.41
	<b>Net cash generated from/(used in) investing activities</b>	<b>(977.64)</b>	<b>(12,631.16)</b>	<b>2,000.21</b>	<b>(4,847.41)</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
	Proceeds from issue of shares	1,843.15	140.94	1,843.15	140.94
	Payment for buy back of equity shares including transaction cost	(16,607.59)	-	(16,607.59)	-
	Repayment of Borrowings	-	(5,988.20)	-	(5,988.20)
	Principal payment of lease liabilities	(538.71)	(228.71)	-	-
	Interest paid on lease liabilities	(106.33)	(46.31)	-	-
	Dividend paid	(1,357.88)	(606.61)	(1,357.88)	(606.61)
	<b>Net Cash generated from/(used in) financing activities</b>	<b>(16,767.36)</b>	<b>(6,728.89)</b>	<b>(16,122.32)</b>	<b>(6,453.87)</b>
D	<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>38,356.69</b>	<b>4,554.98</b>	<b>12,137.44</b>	<b>(1,617.08)</b>
E	Cash and cash equivalents at the beginning of the period	20,057.47	15,502.49	11,902.59	13,519.64
F	<b>Cash and cash equivalents at the end of the period</b>	<b>58,414.16</b>	<b>20,057.47</b>	<b>24,040.03</b>	<b>11,902.56</b>



**Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To the Board of Directors of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) [Holding Company]

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of **Tanla Platforms Limited (formerly known as Tanla Solutions Limited)** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entity for the quarter and year ended 31 March 2021, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and management account of associate and jointly controlled entity, the aforesaid Statement:

- (i) include the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Karix Mobile Private Limited (formerly known as Tanla Corporation Private Limited), India	Wholly owned Subsidiary
2	Gamooga Softtech Private Limited, India	Wholly owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly owned Subsidiary
4	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly owned Subsidiary
5	Tanla Digital Labs FZ-LLC, Dubai	Wholly owned Subsidiary



6	Capitalsiri Investments Private Limited, India	Wholly owned Subsidiary
7	Tanla Digital Labs FZ-LLC, Dubai	Wholly owned step-down subsidiary
8	TZ Mobile Private Limited, India	Joint Venture
9	Jengatron Gaming Private Limited, India	Associate company

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors’ Responsibilities for the Consolidated Financial Results

These Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian



Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- a. The Statement include the audited Financial Results of a subsidiary and a branch whose Financial Statements reflect total assets of Rs. 3,795.09 lakhs as at 31 March 2021, total revenue of Rs. 1,527.79 lakhs and Rs. 5,832.64 lakhs and total net profit after tax of Rs. 137.46 lakhs and Rs. 120.40 lakhs for

# MSKA

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Chartered Accountants

the quarter and year ended on that respectively, and the net cashflows of Rs. 1,212.86 lakhs for the year ended March 31, 2021, as considered in the Statement, which have been audited by their respective independent auditors.

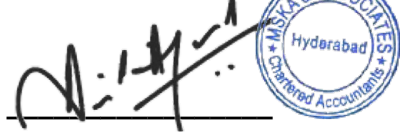
- b. The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No. 105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 21214198AAAACE8825

Place: Hyderabad

Date: 19 May 2021

**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To the Board of Directors of Tanla Platforms Limited (formerly known as Tanla Solutions Limited)**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) (hereinafter referred to as 'the Company') for the quarter and year ended 31 March 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions

of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other matters

1. The Statement include the audited Financial Results of a branch, whose Financial Statements reflect total assets of Rs. 3,619 Lakhs as at March 31, 2021, total revenue of Rs. 1,527.79 Lakhs and Rs. 5,832.64 Lakhs and total net profit/(loss) after tax of Rs. 136.07 lakhs and Rs. 119.01 lakhs for the quarter and year ended on that date respectively, and the net cashflows of Rs. 1,264.87 lakhs for the

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Chartered Accountants

year ended March 31, 2021, as considered in the Statement which has been audited by its independent auditor.

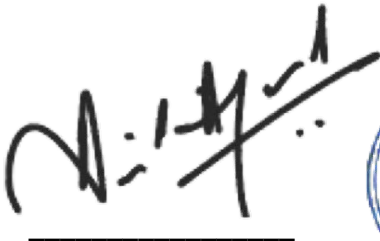
2. The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W



**Amit Kumar Agarwal**

Partner

Membership No. 214198

UDIN: 21214198AAAACD9502

Place: Hyderabad

Date: 19 May 2021





**Tanla Platforms Limited**  
(formerly Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

**(Appendix-3)**

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S No.	Particulars	Remarks
1	Name of the Scheme	Tanla Platforms Limited – Restricted Stock Unit Plan 2021
2	Type of Securities proposed to be issued	Equity Shares
3	Type of Issuance	Restricted Stock Unit in the nature of employee stock options
4	Total number of securities proposed to be issued	30,00,000 (Thirty Lakh) options with a right to subscribe to 30,00,000 equity shares of Re. 1/- each of the Company subject to approval of the shareholders of the Company through postal ballot
5	Total amount for which the securities will be issued	Total amount will be the total Exercise Price of all the vested options, i.e. Re. 1 per option totaling to Rs. 30,00,000/-.

For **Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)


Seshanuradha Chava  
General Counsel and Chief Regulatory Officer  
ACS-15519



**Tanla Platforms Limited**  
(formerly Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

May 19, 2021

To,

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, Block-G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051.
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Dear Sir/ Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

**DECLARATION**

I, D. Uday Kumar Reddy, Chairman & CEO of Tanla Platforms Limited (CIN: L72200TG1995PLC021262) having its registered office at Tanla Technology Centre, Hitech City Road, Madhapur, Hyderabad – 500 081, India, hereby declare that MSKA & Associates, Chartered Accountants (FRN: 105047W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone & Consolidated) for the quarter & year ended on March 31, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements), 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

**For Tanla Platforms Limited**

UDAY  
KUMAR  
REDDY  
DASARI

Digitally signed  
by UDAY  
KUMAR REDDY  
DASARI  
Date: 2021.05.19  
19:20:17 +05'30'



**D. Uday Kumar Reddy**  
**Chairman & CEO**  
**DIN: 00003382**