



ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
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ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)
एच एम टी भवन, # 59, बेल्लारी रोड
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HMT LIMITED

(A Govt. of India Undertaking)
HMT BHAVAN
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Bengaluru - 560 032, INDIA
Phone : 91-80-23330333
Fax: 91-80-23339111
E-mail: cho@hmtindia.com
Website : www.hmtindia.com

Sec1./2022

04th November, 2022

BSE Limited
बीएसई लिमिटेड
Phiroze Jeejeebhoy Towers
फिरोज जीजीभोय टावर्स
25th Floor, Dalal Street
25वीं मंजिल, दलाल स्ट्रीट
Mumbai - 400 001
मुंबई - ४००००१
Scrip Code: 500191
स्क्रिप कोड: 500191

National Stock Exchange of India Limited
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
"Exchange Plaza"
"एक्सचेंज प्लाजा"
Bandra-Kurla Complex
बान्द्रा-कुर्ला कॉम्प्लेक्स
Bandra (E), Mumbai - 400 051
बान्द्रा(पूर्व), मुंबई- ४०००५१
Scrip Code: HMT
स्क्रिप कोड: HMT

Dear Sir/ Madam,
प्रिय महोदय/ महोदया,

Sub: Outcome of Board Meeting

Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations 2015

The Stock Exchanges were informed earlier at various stages regarding approval of the Cabinet Committee on Economic Affairs (CCEA) in its meeting dated January 06, 2016, for closure of three Subsidiary Companies of HMT Limited i.e., HMT Watches Limited, HMT Bearings Limited & HMT Chinara Watches Limited.

In this regard, the Board of Directors of the Company in its meeting dated 03rd November, 2022 has reviewed the status of the closure of HMT Watches Limited, wholly owned Subsidiary Company and has approved (subject to approval of the shareholders) for taking over of the legal cases of HMT Watches Limited by HMT Limited along with Contingent Liabilities & also Transfer of Immovable assets of HMT Watches Limited to HMT Limited at book value in order to ensure early closure of HMT Watches Limited.

Subsequently, HMT Limited shall continue with the activity of disposal of land of HMT Watches Limited and transfer the sale proceeds to GOI/Ministry of Heavy Industries in line with the approval of Cabinet Committee of Economic Affairs (CCEA) after deducting the applicable taxes and related expenses. This is in line with the directions received from Ministry of Heavy Industries.

This is for your information and record.

सूचना व अभिलेख हेतु।

एचएमटी लिमिटेड के लिए
For HMT Limited

(किशोर कुमार एस) / (KISHOR KUMAR S)

प्रबंधक (कंपनी सचिव)/ Manager (Company Secretary)

CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलूरु - 560 032 भारत Regd. Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA