



Bhaskar Agrochemicals Limited

Regd. & Corp. Off. : # 6-3-347/9, Flat No . 503, Riviera Apartment, Dwarakapuri colony
Panjagutta, Hyderabad - 500 082. T.S. | Tel: +91 - 40 - 6646 2082
E-Mail : bhaskaragro@gmail.com | bhaskaragro@yahoo.com CIN No.: L24219TG1988PLC008331



To,

Date: 13.02.2019

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Company's letter dated 31.01.2019
Bhaskar Agrochemicals Limited (Scrip code: 524534)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Bhaskar Agrochemicals Limited held on Wednesday, 13.02.2019 at 4.00 p.m. at the registered office of the Company, the Un-audited financial results and limited review report for the quarter ended 31.12.2018 following were considered and approved by the Board:

The meeting concluded at 5.00 p.m.

Thanking you.

Yours sincerely,
For Bhaskar Agrochemicals Limited



P. Praveen Kumar
Whole-Time Director & CFO
(DIN: 00353720)

Encl: as above



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Rs. In Lakhs

S.No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I.	INCOME						
	a) Revenue from Operations (Gross)	1,378.12	2,758.34	1,340.68	4,772.12	4,874.45	5,219.72
	b) Other Income	-	-	-	-	-	0.37
	Total Revenue (I)	1,378.12	2,758.34	1,340.68	4,772.12	4,874.45	5,220.09
II.	EXPENSES						
	a) Cost of Materials Consumed	1,228.09	2,420.52	1,189.20	4,198.69	4,355.04	4,658.02
	b) Increase in Inventories of Finished Goods and Work-in-Progress	6.90	(0.21)	(18.31)	(1.09)	(20.91)	(6.37)
	c) Excise duty on sale of goods	-	-	-	-	40.26	40.26
	d) Employee Benefits Expenses	42.08	42.90	37.93	123.01	114.51	156.23
	e) Finance Cost	35.85	37.89	23.33	106.27	70.86	95.53
	f) Depreciation and Amortisation	21.08	16.60	14.45	53.59	41.87	56.41
	g) Other Expenses	42.30	51.00	45.16	122.80	127.21	181.08
	Total Expenses (II)	1,376.30	2,568.70	1,291.76	4,603.27	4,728.84	5,181.16
III.	Profit (Loss) Before Exceptional Items and Etrodinary items and Tax (I-II)	1.82	189.64	48.92	168.85	145.61	38.93
	Exceptional Items	-	-	-	-	-	-
IV.	Profit Before Tax	1.82	189.64	48.92	168.85	145.61	38.93
V.	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Adjustment of current tax relating to earlier years	-	-	-	-	-	-
	c) Deferred tax charge/ (credit)	-	-	-	-	-	-
	d) Adjustment of deferred tax relating to earlier years	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VI.	Profit for the year	1.82	189.64	48.92	168.85	145.61	38.93
	OTHER COMPREHENSIVE INCOME (OCI)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement loss on employee defined benefit plans	(0.55)	(0.55)	2.40	(1.63)	7.19	(2.16)
	Deferred tax credit	-	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	(0.55)	(0.55)	2.40	(1.63)	7.19	(2.16)
	Total comprehensive income for the year, net of tax	1.27	189.09	51.32	167.22	152.80	36.77
	Earning Per Share						
	Basic	0.03	3.64	0.94	3.24	2.80	0.75
	Diluted	0.03	3.64	0.94	3.24	2.80	0.75

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2019.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad
Date : 13.02.2019



FOR BHASKAR AGROCHEMICALS LIMITED

MANAGING DIRECTOR

Factory : 94/1, Toophranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (Dist)-508 252, T.S.



S SINGHVI & CO.
CHARTERED ACCOUNTANTS

405, VAMSI PARADISE,
7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
Phone No - 919849016496
Email Id - ssinghvi57@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Board of Directors of
Bhaskar Agrochemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bhaskar Agrochemicals Limited** (the Company) for the quarter and nine months period ended 31st December, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Without qualifying our opinion we draw the attention on following matter:
The company has not provided depreciation on building & plant and machinery relating to Unit –II in books of account of the company as Unit –II is closed



Conti.....2

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Regi. No. 003872S


Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



Place: Hyderabad
Date: 13.02.2019