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**THE WORLD'S  
FAVOURITE  
INDIAN**

23 July 2020

To Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 <b>BSE Code: 532977</b>	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJ-AUTO</b>
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**Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Summary of proceedings of the 13<sup>th</sup> Annual General Meeting held on 22 July 2020**

Dear Sir/Madam,

- The **13<sup>th</sup> Annual General Meeting (AGM)** of the members of **BAJAJ AUTO LIMITED** was held on **Wednesday, 22 July 2020 at 12.15 p.m.** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Rahul Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 157 Members attended through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the e-voting website of the Registrar, KFin Technologies Private Limited (KFin).
- The Chairman mentioned about the the Directors, Chief Financial Officer, Company Secretary, Senior Management team Members and the invitees present at the meeting.

- The Chairman in particular confirmed the presence of Shri Anami Roy, Chairman of the Audit Committee and Risk Management Committee, Shri D J Balaji Rao, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Shri Paul Alvares, Partners, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman mentioned about the sad demise of Shri Nanoo Pamnani on 22 February 2020 and his replacement by Shri Abhinav Bindra, the famous and the only individual Olympic Gold Medalist from India.
- The Chairman then delivered his opening address covering the working of the Company for the past year & current year (Q1-2021) as also the initiatives taken by Bajaj Group in respect of Covid-19 Scenario.
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting.
- The following items of business as per the Notice of 13<sup>th</sup> Annual General Meeting were commended for members consideration and approval:-

#### **Ordinary Business**

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2020 and Directors' & Auditors' reports thereon;
- (ii) Confirmation of the interim dividend of Rs. 120 per equity share of face value of Rs.10 each as final dividend for the financial year ended 31 March 2020;
- (iii) Re-appointment of Madhurkumar Ramkrishnaji Bajaj, who retires by rotation;
- (iv) Re-appointment of Shekhar Bajaj, who retires by rotation.

#### **Special business**

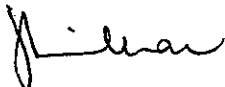
- (v) Re-appointment of Rajivnayan Rahulkumar Bajaj as Managing Director & Chief Executive Officer of the Company for a period of five years with effect from 1 April 2020 (special resolution);

- (vi) Re-appointment of Dr. Gita Piramal as an independent director of the Company for a second term of five consecutive years with effect from 1 April 2020 (special resolution); and
- (vii) Appointment of Abhinav Bindra as an Independent Director of the Company for a term of five consecutive years with effect from 20 May 2020 (ordinary resolution)
- On the invitation of the Chairman, Members who had previously registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses.
  - Clarifications were provided by Shri Rakesh Sharma, Executive Director and Shri Soumen Ray, CFO, to the queries raised by the members. Shri Rajiv Bajaj, Managing Director & CEO addressed the members in detail on what makes the Company a resilient organisation even under the most trying circumstances.
  - The Chairman, thereafter, replied to a few remaining queries, and thanked all the members for their participation at the AGM and for their constructive suggestions and comments.
  - The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers Report.
  - The Chairman informed the members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin. The meeting commenced at 12.15 PM and concluded at 02.00 PM (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,  
**For Bajaj Auto Limited**



**Dr. J Sridhar**  
Company Secretary