

SHIVANI GUPTA

B27/80 A/A NEELAMBER RAVINDRAPURI VARANASI 221005

February 4, 2021

TO,

1. THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400001.
E-mail. corp.relations@bseindia.com

* THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA(E)
MUMBAI - 400 051
E-mail. neaps@nse.co.in

2. M/s Banaras Beads Ltd.A-1, Industrial Estate,Varanasi-221106.

**Sub: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoter Group
in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares &
Takeovers) Regulation, 2011.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 10(1)(a)(i), read with regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Shivani Gupta, Promoter/Promoter Group of Banaras Beads Limited ("The Company") R/o. B/27/80, A-1-A, Neelamber, Ravindrapuri, Varanasi, hereby, submit the requisite disclosure with regard to acquisition of 163790 (One lakh sixty three thousands, seven hundred and ninety only) fully paid-up Equity Shares of Rs. 10 each of Banaras Beads Limited (Target Company) from Mrs. Deepali Gupta, who is my immediate relative (brother-sister) on/after 12th February 2021, by way of inter-se transfer, pursuant to gift, through an off-market transaction.

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Thanks,

Shivani

(Shivani Gupta)
Acquirer and Promoter/Promoter Group
Banaras Beads Ltd.
Encl.: as above
Place: Varanasi

Format for Disclosures under Regulation 10(5) –Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company(TC)	Banaras Beads Limited
2	Name of the acquirer(s)	Shivani Gupta
	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Shivani Gupta is one of the relative of promoter and come under Promoter Group
4	Details of the proposed acquisition	Inter-se transfer between Promoter/Promoter Group by way of off-market transaction pursuant to gift
	a Name of the person(s) from whom shares are to be acquired	Deepali Gupta
	b Proposed date of acquisition	On or after 12-02-2021
	c Number of shares to be acquired from each person mentioned in 4(a) above.	163790 (one lakh thirty-seven thousand ninety only) fully paid-up Equity Shares of Rs. 10 each
	d Total shares to be acquired as % of share capital of TC.	2.47%
	e Price at which shares are proposed to be acquired	Not applicable (Gift)
	f Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter/Promoter Group and immediate relatives of the Company by way of gift
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (i) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the T Care recorded during such period.	Not applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, as the proposed acquisition is an inter-se transfer between Promoters/promoter group by way gift
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed

Shivani

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)	350110	5.28	513900	7.74
	Seller (s)	163790	2.47	NIL	NIL

Shivani

(Shivani Gupta)

Acquirer and Promoter/Promoter Group

Note:(*)Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

LIST OF PROMOTERS/PROMOTER GROUP WITH SHAREHOLDING DETAIL AS ON 04.02.2021

S. No.	Name of shareholders	Holding as on 04.02.2021		Prior to inter-se transaction as on		Inter-se Transactions on or after 12.02.2021		Holding after inter-se transactions on or after 12.02.2021	
		No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding
1	Ashok Kumar Gupta	863402	13.01	863402	13.01			863402	13.01
2	Ashok Kumar Gupta (HUF)	544920	8.21	544920	8.21			544920	8.21
3	Rekha Gupta	739830	11.15	739830	11.15			739830	11.15
4	Siddharth Gupta	701000	10.56	701000	10.56			701000	10.58
5	Deppali Gupta	163790	2.47	163790	2.47	163790	2.47	NIL	NIL
6	Prashant Gupta	472540	7.12	472540	7.12			472540	7.12
7	Shivani Gupta	350110	5.28	350110	5.28	163790	2.47	513900	7.74

Shivani

(Shivani Gupta)
Acquirer
Place: Varanasi

SHIVANI GUPTA

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2. M/s Banaras Beads Ltd.A-1, Industrial Estate, Varanasi-221106.

Dear Sir/Madam,

Sub: Declaration for compliance of all the conditions specified under Regulation 10(1)(a)(i) of the Takeover Regulation, 2011

I, Shivani Gupta (Acquirer), hereby declare that I will comply with all the conditions specified under Regulation 10(1)(a) (i) of SEBI (SAST) Regulations, 2011 with regard to the proposed acquisition of 163790 (one lakh sixty three thousands, seven hundred and ninety only) fully paid-up Equity Shares of Rs. 10 each of Banaras Beads Limited through inter-se transfer by way of gift from Mrs. Deeplai Gupta, promoter/promoter group in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Shivani

(Shivani Gupta)

Acquirer and Promoter/Promoter Group
Banaras Beads Ltd.